



**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

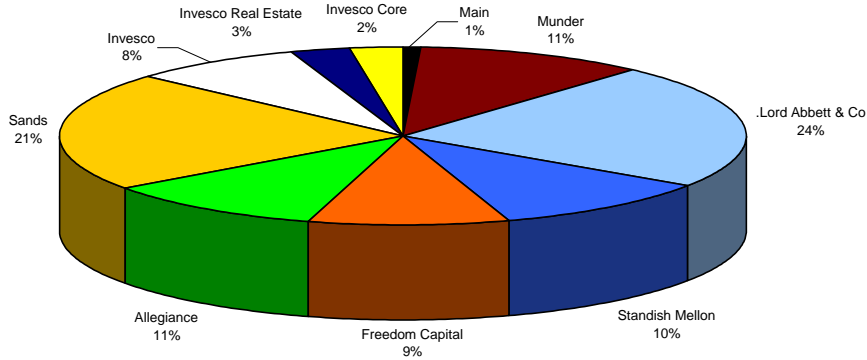
CUSTODIAL REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2006

PRESENTED BY: Felecia Relief

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION**

For the Month Ending September 30, 2006

Retirement System Account Allocation

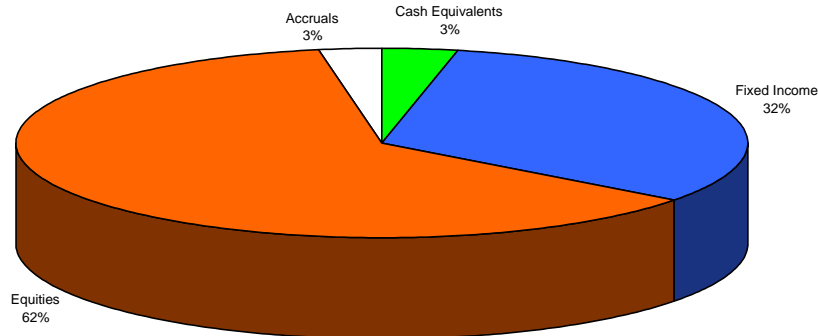


	Main		Munder		Lord Abbett & Co.		Standish Mellon		Freedom Capital	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,481,178.91	99.67%	743,692.23	4.13%	1,458,858.38	0.64%	1,705,886.45	9.92%	99,450.91	0.64%
Fixed Income	0.00	0.00%	17,072,130.97	94.87%	0.00	0.00%	20,934,020.13	121.78%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	36,047,667.58	99.29%	0.00	0.00%	15,538,773.56	99.29%
Net Invested Assets	1,481,178.91	99.67%	17,815,823.20	99.00%	37,506,525.96	99.92%	22,639,906.58	131.70%	15,638,224.47	99.92%
Accruals (Income/Trades)	4,844.22	0.33%	179,064.50	1.00%	206,885.58	0.08%	-5,449,185.85	-31.70%	12,198.97	0.08%
Total	1,486,023.13	100.00%	17,994,887.70	100.00%	37,713,411.54	100.00%	17,190,720.73	100.00%	15,650,423.44	100.00%

	Allegiance		Sands		Invesco		Invesco Real Estate		Invesco Core Real Estate	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	178,882.60	1.00%	155,139.30	0.44%	252,414.52	0.00%	0.00	0.00%	0.00	0.00%
Fixed Income	17,744,652.75	99.11%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	0.00	0.00%	35,386,261.00	99.56%	13,421,646.90	100.00%	4,487,311.23	100.00%	4,052,860.00	100.00%
Net Invested Assets	17,923,535.35	100.11%	35,541,400.30	99.99%	13,674,061.42	100.00%	4,487,311.23	100.00%	4,052,860.00	100.00%
Accruals (Income/Trades)	-19,145.26	-0.11%	2,631.98	0.01%	85,463.59	0.00%	0.00	0.00%	0.00	0.00%
Total	17,904,390.09	100.00%	35,544,032.28	100.00%	13,759,525.01	100.00%	4,487,311.23	100.00%	4,052,860.00	100.00%

	Totals	
	<i>MV</i>	%
Cash Equivalents	6,075,503.30	3.66%
Fixed Income	55,750,803.85	33.63%
Equities	108,934,520.27	65.71%
Net Invested Assets	170,760,827.42	103.00%
Accruals (Income/Trades)	-4,977,242.27	-3.00%
Total	165,783,585.15	100.00%

Retirement System Asset Allocation



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS**

For the Month Ending September 30, 2006

TOTAL				MAIN			
INVESCO EQUITY REAL ESTATE SECURITII	\$4,490,092.82	2.71%					
INVESCO CORE REAL ESTATE USA LLC	\$4,052,860.00	2.44%					
GOOGLE INC CL A	\$3,576,910.00	2.16%					
STARBUCKS CORP	\$2,933,067.00	1.77%					
GENENTECH INC	\$2,532,687.50	1.53%					
EXXON MOBIL CORPORATION	\$2,054,669.10	1.24%					
ALLERGAN INC	\$1,831,038.60	1.10%					
GENZYME CORP-GENERAL DIVISION	\$1,830,123.75	1.10%					
CHICAGO MERCANTILE EXCHANGE	\$1,810,176.25	1.09%					
APPLE COMPUTER INC	\$1,774,004.10	1.07%					
Short Term Fund Ser C	\$6,075,503.30	3.66%		Short Term Fund Ser C	\$1,481,178.91	99.67%	
MUNDER				LORD ABBETT & CO			
FEDERAL HOME LN MTG CORP 4.75% 11/17	\$836,187.50	4.65%		EXXON MOBIL CORPORATION	\$1,999,311.60	5.30%	
UNITED STATES TREAS NTS 3.125% 01/31/2	\$745,372.50	4.14%		PROCTER & GAMBLE CO	\$1,615,074.84	4.28%	
UNITED STATES TREAS BDS 7.25% 05/15/20	\$599,260.00	3.33%		KRAFT FOODS INC CL A	\$1,143,580.54	3.03%	
UNITED STATES TREAS BDS 02/15/2019	\$554,140.00	3.08%		AT&T INC	\$1,092,843.84	2.90%	
UNITED STATES TREAS BDS 8.875% 02/15/2	\$552,252.00	3.07%		WYETH	\$1,035,102.40	2.74%	
FEDERAL HOME LN MTG CORP GOLD POO	\$481,279.89	2.67%		GENERAL ELEC CO	\$989,353.10	2.62%	
UNITED STATES TREAS BDS 7.5% 11/15/201	\$428,750.00	2.38%		PFIZER INC	\$965,260.96	2.56%	
FEDERAL HOME LN MTG CORP VAR POOL 1	\$386,189.87	2.15%		CITIGROUP INC	\$904,192.68	2.40%	
BANKAMERICA CORP 5.875% 02/15/2009	\$355,946.50	1.98%		BANK OF AMERICA CORP	\$902,975.92	2.39%	
WACHOVIA BANK COML MTG TR CMO 5.11'	\$346,876.99	1.93%		KROGER CO	\$816,934.56	2.17%	
Short Term Fund Ser C	\$743,692.23	4.13%		Short Term Fund Ser C	\$1,458,858.38	3.87%	
STANDISH MELLON				FREEDOM CAPITAL			
UNITED STATES TREAS NTS 3.5% 02/15/201	\$1,441,730.38	8.39%		MICROSOFT CORP	\$584,059.25	3.73%	
UNITED STATES TREAS NTS 5.125% 06/30/2	\$1,363,685.55	7.93%		GENERAL ELEC CO	\$429,248.00	2.74%	
UNITED STATES TREAS NTS INFLATION INC	\$464,204.00	2.70%		JOHNSON & JOHNSON	\$409,771.40	2.62%	
UNITED STATES TREAS BILLS 11/09/2006	\$417,967.20	2.43%		CISCO SYS INC	\$337,576.20	2.16%	
UNITED STATES TREAS NTS 4.875% 04/30/2	\$399,396.35	2.32%		WAL-MART STORES INC	\$291,727.80	1.86%	
UNITED STATES TREAS NTS 4.875% 08/15/2	\$290,389.35	1.69%		INTEL CORP	\$287,877.15	1.84%	
CWABS ASSET BACKED CTFB TR 2006- ABS	\$177,324.03	1.03%		IBM CORP	\$277,776.60	1.77%	
UNITED STATES TREAS NTS 2% 01/15/2016	\$170,340.00	0.99%		PEPSICO INC	\$259,408.50	1.66%	
CITICORP RESIDENTIAL MTG TR SER CMO	\$169,994.90	0.99%		AMGEN INC	\$202,787.55	1.30%	
UBS AG STAMFORD BRH MEDIUM TERM 5.1	\$169,819.65	0.99%		GOOGLE INC CL A	\$200,950.00	1.28%	
Short Term Fund Ser C	\$1,705,886.45	9.92%		Short Term Fund Ser C	\$99,450.91	0.64%	
ALLEGIANCE				SANDS			
FEDERAL NATL MTG ASSN 7.125% 06/15/20	\$1,584,710.50	8.85%		GOOGLE INC CL A	\$3,375,960.00	9.50%	
FEDERAL NATL MTG ASSN 5.5% 10/01/2035	\$721,750.65	4.03%		STARBUCKS CORP	\$2,870,415.00	8.08%	
FEDERAL NATL MTG ASSN POOL #831671	\$690,166.78	3.85%		GENENTECH INC	\$2,439,650.00	6.86%	
FEDERAL NATL MTG ASSN 4.375% 09/15/20	\$690,034.80	3.85%		ALLERGAN INC	\$1,790,499.00	5.04%	
FEDERAL NATL MTG ASSN POOL #745392	\$629,398.53	3.52%		GENZYME CORP-GENERAL DIVISION	\$1,787,955.00	5.03%	
FEDERAL NATL MTG ASSN GTD MTG POOL	\$565,185.42	3.16%		CHICAGO MERCANTILE EXCHANGE	\$1,769,525.00	4.98%	
FEDERAL NATL MTG ASSN 7.25% 01/15/201	\$540,506.55	3.02%		APPLE COMPUTER INC	\$1,616,580.00	4.55%	
UNITED STATES TREAS NTS 4.5% 02/28/201	\$529,008.75	2.95%		LOWES COS INC	\$1,588,196.00	4.47%	
FEDERAL NATL MTG ASSN POOL #830957	\$526,595.71	2.94%		EBAY INC	\$1,551,292.00	4.36%	
FEDERAL NATL MTG ASSN 4.75% 12/15/201	\$525,857.74	2.94%		APOLLO GROUP INC CL A	\$1,447,656.00	4.07%	
Short Term Fund Ser C	\$178,882.60	1.00%		Short Term Fund Ser C	\$155,139.30	0.44%	
INVESCO				INVESCO REAL ESTATE			
NESTLE SA SPONSORED ADR REPSTG REC	\$506,338.13	3.68%		INVESCO EQUITY REAL ESTATE SECURITIE	\$4,490,092.82	100.00%	
NOVARTIS A G ADR	\$493,818.00	3.59%				0.00%	
GLAXOSMITHKLINE PLC ADR	\$492,377.50	3.58%				0.00%	
AEGON N V ORD AMER REG ADR	\$448,603.00	3.26%				0.00%	
CANON INC ADR REPRESENTING 5 SHARE	\$443,942.10	3.23%				0.00%	
BAE SYSTEMS PLC SPON ADR	\$426,737.40	3.10%				0.00%	
NOKIA CORP SPON ADR 1 ADR'S=1 ADR DE	\$414,277.60	3.01%				0.00%	
FUJI PHOTO FILM ADR 2 ORD ADR	\$414,076.22	3.01%				0.00%	
TNT N V SPON ADR	\$408,715.00	2.97%				0.00%	
HSBC HOLDINGS PLC-SPON ADR	\$400,443.75	2.91%				0.00%	
Short Term Fund Ser C	\$252,414.52	1.83%		Short Term Fund Ser C	\$0.00	0.00%	
INVESCO CORE REAL ESTATE							
INVESCO CORE REAL ESTATE USA LLC	\$4,052,860.00	100.00%					
		0.00%					
		0.00%					
		0.00%					
		0.00%					
		0.00%					
		0.00%					
		0.00%					
		0.00%					
		0.00%					
Short Term Fund Ser C	\$0.00	0.00%					



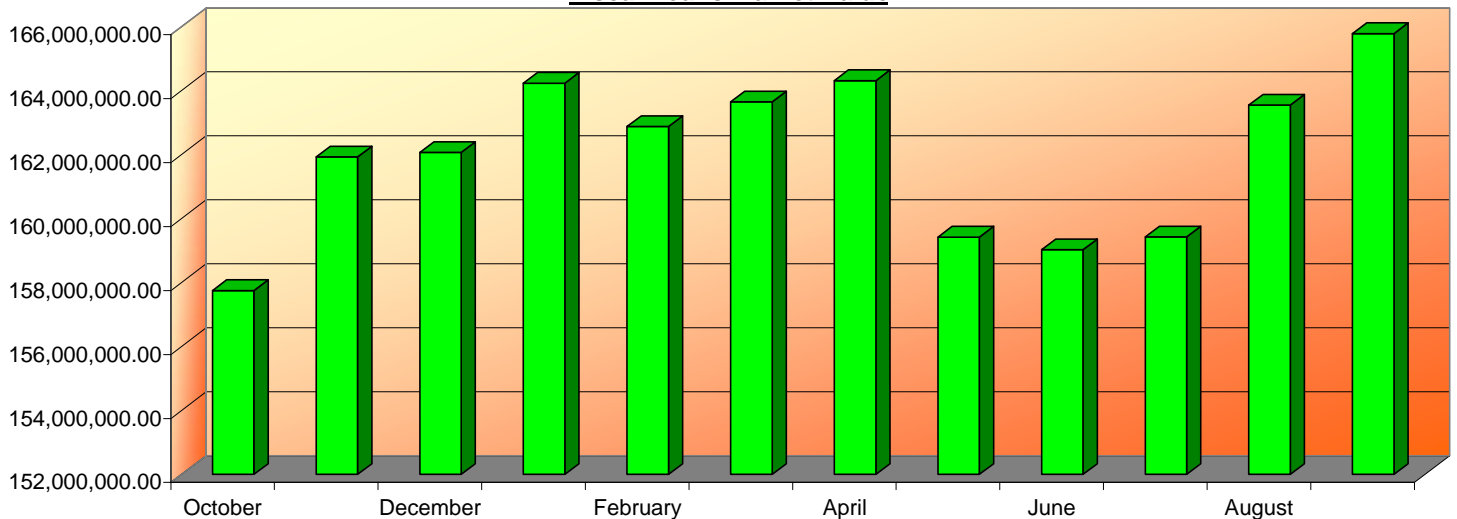
POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2006

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	157,339,740.05	157,750,531.72	161,927,086.67	162,066,540.98	164,235,047.60	162,879,931.80	163,650,181.84
Contributions to Fund							
Employee	116,898.31	166,051.42	190,472.71	142,742.72	141,836.48	171,608.10	95,169.92
Employer	1,583,637.15	-	1,131,000.02	-	-	1,131,000.02	47,321.89
State	-	84,636.06	-	-	-	-	-
Other	-	-	546.34	547.00	-	163.19	40.00
	<u>1,700,535.46</u>	<u>250,687.48</u>	<u>1,322,019.07</u>	<u>143,289.72</u>	<u>141,836.48</u>	<u>1,302,771.31</u>	<u>142,531.81</u>
Earnings							
Dividends	103,764.74	70,577.26	144,689.73	125,636.01	73,230.14	192,950.24	152,608.08
Interest	212,005.86	229,980.59	178,572.79	174,127.15	263,097.87	202,009.68	202,887.88
Accrued Interest Paid	<u>(34,588.67)</u>	<u>45,539.63</u>	<u>3,574.88</u>	<u>(20,254.75)</u>	<u>20,999.74</u>	<u>8,425.04</u>	<u>(7,657.48)</u>
	<u>281,181.93</u>	<u>346,097.48</u>	<u>326,837.40</u>	<u>279,508.41</u>	<u>357,327.75</u>	<u>403,384.96</u>	<u>347,838.48</u>
Less							
Benefit Payments	(9,553.90)	(778,508.69)	(1,811,820.27)	(251,304.76)	(993,042.53)	(1,569,276.12)	(369,785.18)
Expenses	<u>(236,239.81)</u>	<u>(44,798.49)</u>	<u>(45,240.45)</u>	<u>(184,546.06)</u>	<u>(102,620.00)</u>	<u>(35,773.82)</u>	<u>(134,532.60)</u>
	<u>(245,793.71)</u>	<u>(823,307.18)</u>	<u>(1,857,060.72)</u>	<u>(435,850.82)</u>	<u>(1,095,662.53)</u>	<u>(1,605,049.94)</u>	<u>(504,317.78)</u>
Net Gains/(Losses)							
Realized	310,508.37	(19,434.38)	(5,548.17)	(3,839.89) *	(10,845.06)	(41,960.19)	10,144.11
Unrealized	<u>(1,635,640.38)</u>	<u>4,422,511.55</u>	<u>353,206.73</u>	<u>2,185,399.20</u>	<u>(747,772.44)</u>	<u>711,103.90</u>	<u>665,434.16</u>
	<u>(1,325,132.01)</u>	<u>4,403,077.17</u>	<u>347,658.56</u>	<u>2,181,559.31</u>	<u>(758,617.50)</u>	<u>669,143.71</u>	<u>675,578.27</u>
Ending Market Value	<u>157,750,531.72</u>	<u>161,927,086.67</u>	<u>162,066,540.98</u>	<u>164,235,047.60</u>	<u>162,879,931.80</u>	<u>163,650,181.84</u>	<u>164,311,812.62</u>

	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	164,311,812.62	159,419,345.54	159,025,450.33	159,426,425.40	163,547,208.47	159,025,450.33	157,339,740.05
Contributions to Fund							
Employee	141,427.78	194,319.85	144,747.00	118,745.58	193,202.61	456,695.19	1,817,222.48
Employer	-	1,131,000.02	-	-	1,131,000.02	1,131,000.02	6,154,959.12
State	-	-	-	1,677,458.08	-	1,677,458.08	1,762,094.14
Other	4,302.24	1,057.00	16,993.45	937.16	7,518.03	25,448.64	32,104.41
	<u>145,730.02</u>	<u>1,326,376.87</u>	<u>161,740.45</u>	<u>1,797,140.82</u>	<u>1,331,720.66</u>	<u>3,290,601.93</u>	<u>9,766,380.15</u>
Earnings							
Dividends	158,297.92	195,983.07	135,064.92	147,157.19	143,141.99	425,364.10	1,643,101.29
Interest	283,189.46	140,087.11	325,101.61	244,002.30	217,965.12	787,069.03	2,673,027.42
Accrued Interest Paid	<u>4,814.84</u>	<u>19,891.58</u>	<u>(112,986.14)</u>	<u>76,439.53</u>	<u>(39,006.69)</u>	<u>(75,553.30)</u>	<u>(34,808.49)</u>
	<u>446,302.22</u>	<u>355,961.76</u>	<u>347,180.39</u>	<u>467,599.02</u>	<u>322,100.42</u>	<u>1,136,879.83</u>	<u>4,281,320.22</u>
Less							
Benefit Payments	(739,363.19)	(1,574,636.22)	(34,619.08)	(806,968.29)	(1,552,524.91)	(2,394,112.28)	(10,491,403.14)
Expenses	<u>(151,802.71)</u>	<u>(64,550.80)</u>	<u>(229,076.98)</u>	<u>(147,728.25)</u>	<u>(47,023.42)</u>	<u>(423,828.65)</u>	<u>(1,423,933.39)</u>
	<u>(891,165.90)</u>	<u>(1,639,187.02)</u>	<u>(263,696.06)</u>	<u>(954,696.54)</u>	<u>(1,599,548.33)</u>	<u>(2,817,940.93)</u>	<u>(11,915,336.53)</u>
Net Gains/(Losses)							
Realized	(484,914.55)	292,420.94	(6,640.07)	(55,635.64)	44,229.88	(18,045.83)	28,485.35
Unrealized	<u>(4,108,418.87)</u>	<u>(729,467.76)</u>	<u>162,390.36</u>	<u>2,866,375.41</u>	<u>2,137,874.05</u>	<u>5,166,639.82</u>	<u>6,282,995.91</u>
	<u>(4,593,333.42)</u>	<u>(437,046.82)</u>	<u>155,750.29</u>	<u>2,810,739.77</u>	<u>2,182,103.93</u>	<u>5,148,593.99</u>	<u>6,311,481.26</u>
Ending Market Value	<u>159,419,345.54</u>	<u>159,025,450.33</u>	<u>159,426,425.40</u>	<u>163,547,208.47</u>	<u>165,783,585.15</u>	<u>165,783,585.15</u>	<u>165,783,585.15</u>

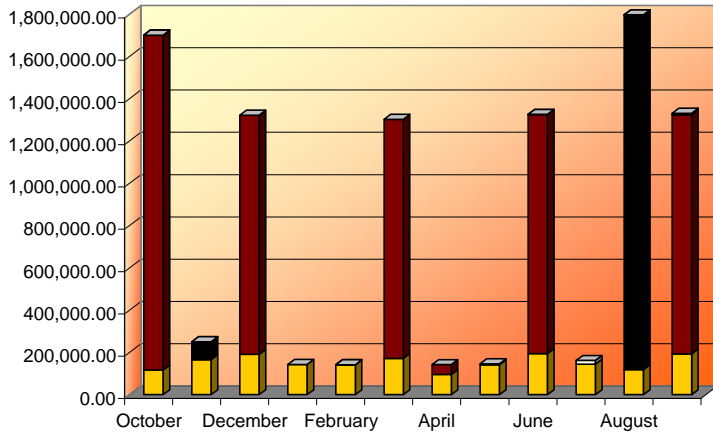
* Contains prior period adjustments for Munder, Freedom Capital and Allegiance.

Fiscal Year's Market Value



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2006**

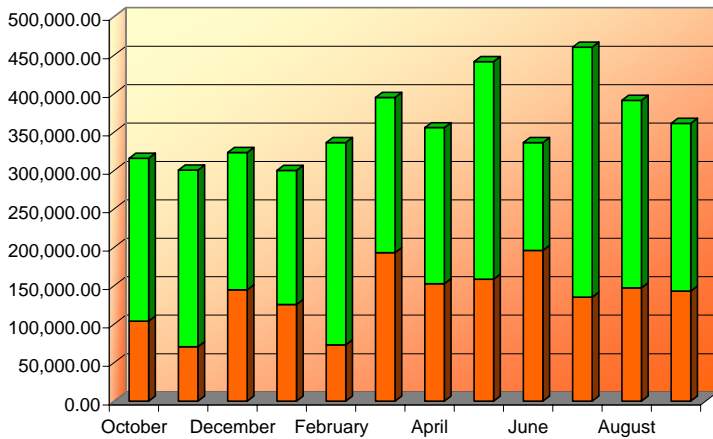
Fiscal Year's Contributions



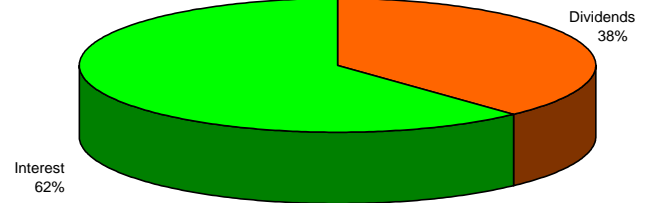
Contributions for the Fiscal Year



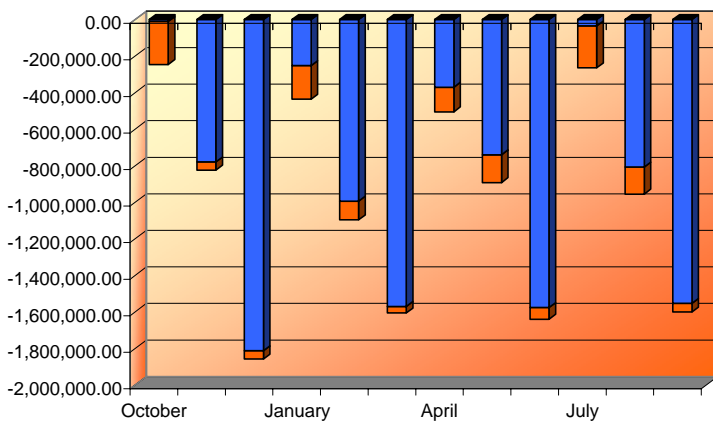
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

