



## **POLICE & FIREFIGHTERS'**

## **RETIREMENT SYSTEM**

**CUSTODIAL REPORT  
FOR THE MONTH ENDING SEPTEMBER 30, 2013**

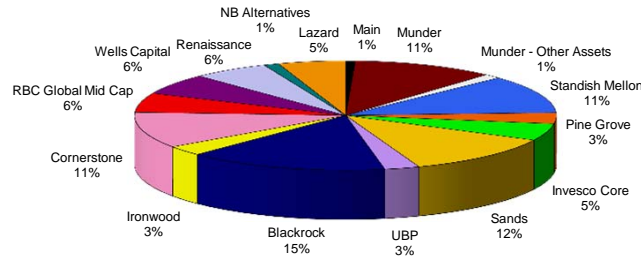
**PRESENTED BY: Felecia Ryans**

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**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION  
For the Month Ending September 30, 2013**

**Retirement System Account Allocation**



	<b>Main</b>		<b>Munder</b>		<b>Standish Mellon</b>		<b>Sands</b>		<b>Invesco Core Real Estate</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,537,680.22	100.00%	2,741,092.35	11.82%	5,212,832.33	21.76%	141,367.35	0.56%	0.00	0.00%
Fixed Income	0.00	0.00%	20,947,650.15	90.34%	23,483,783.40	98.01%	0.00	0.00%	10,646,336.74	0.00%
Equities	0.00	0.00%	0.00	0.00%	0.00	0.00%	25,092,649.32	99.42%	0.00	0.00%
Net Invested Assets	1,537,680.22	100.00%	23,688,742.50	102.17%	28,696,615.73	119.77%	25,234,016.67	99.98%	10,646,336.74	0.00%
Accruals (Income/Trades)	4.87	0.00%	-502,069.67	-2.17%	-4,736,336.65	-19.77%	6,076.22	0.02%	0.00	0.00%
<b>Total</b>	<b>1,537,685.09</b>	<b>100.00%</b>	<b>23,186,672.83</b>	<b>100.00%</b>	<b>23,960,279.08</b>	<b>100.00%</b>	<b>25,240,092.89</b>	<b>100.00%</b>	<b>10,646,336.74</b>	<b>0.00%</b>

	<b>UBP</b>		<b>Ironwood</b>		<b>Pine Grove</b>		<b>Cornerstone</b>		<b>RBC Global Mid Cap</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	784,016.98	3.47%	507,333.34	4.18%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	5,672,577.02	100.00%	6,097,783.85	100.00%	6,932,906.00	100.00%	21,886,085.80	96.73%	11,698,284.19	96.33%
Net Invested Assets	5,672,577.02	100.00%	6,097,783.85	100.00%	6,932,906.00	100.00%	22,670,102.78	100.19%	12,205,617.53	100.51%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	-43,939.15	-0.19%	-61,710.29	-0.51%
<b>Total</b>	<b>5,672,577.02</b>	<b>100.00%</b>	<b>6,097,783.85</b>	<b>100.00%</b>	<b>6,932,906.00</b>	<b>100.00%</b>	<b>22,626,163.63</b>	<b>100.00%</b>	<b>12,143,907.24</b>	<b>100.00%</b>

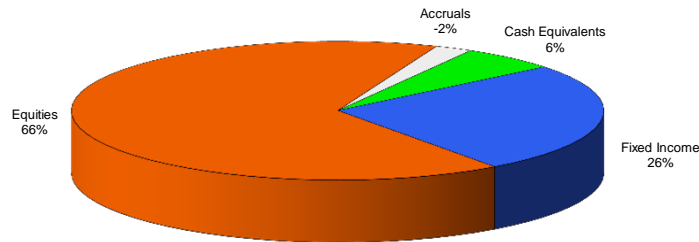
  

	<b>Wells Capital</b>		<b>Renaissance</b>		<b>Munder - Other Assets</b>		<b>NB Alternatives</b>		<b>Blackrock</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	31,254.69	0.24%	257,513.64	2.07%	327,876.93	12.11%	0.00	0.00%	1,084,292.11	43.86%
Fixed Income	0.00	0.00%	0.00	0.00%	2,438,755.39	90.07%	0.00	0.00%	0.00	0.00%
Equities	13,034,530.49	99.22%	12,173,695.01	97.87%	0.00	0.00%	2,471,963.87	100.00%	31,301,668.27	1266.27%
Net Invested Assets	13,065,785.18	99.46%	12,431,208.65	99.94%	2,766,632.32	102.18%	2,471,963.87	100.00%	32,385,960.38	1310.13%
Accruals (Income/Trades)	70,980.03	0.54%	7,382.51	0.06%	-59,020.67	-2.18%	0.00	0.00%	223,761.39	9.05%
<b>Total</b>	<b>13,136,765.21</b>	<b>100.00%</b>	<b>12,438,591.16</b>	<b>100.00%</b>	<b>2,707,611.65</b>	<b>100.00%</b>	<b>2,471,963.87</b>	<b>100.00%</b>	<b>32,609,721.77</b>	<b>1319.18%</b>

	<b>Lazard</b>		<b>Totals</b>	
	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	309,337.30	12.51%	12,934,597.24	6.09%
Fixed Income	0.00	0.00%	57,516,525.68	27.08%
Equities	10,636,059.51	430.27%	146,998,203.33	69.21%
Net Invested Assets	10,945,396.81	442.78%	217,449,326.25	102.38%
Accruals (Income/Trades)	45,652.12	1.85%	-5,049,219.29	-2.38%
<b>Total</b>	<b>10,991,048.93</b>	<b>444.63%</b>	<b>212,400,106.96</b>	<b>100.00%</b>

**Retirement System Asset Allocation**





**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending September 30, 2013**

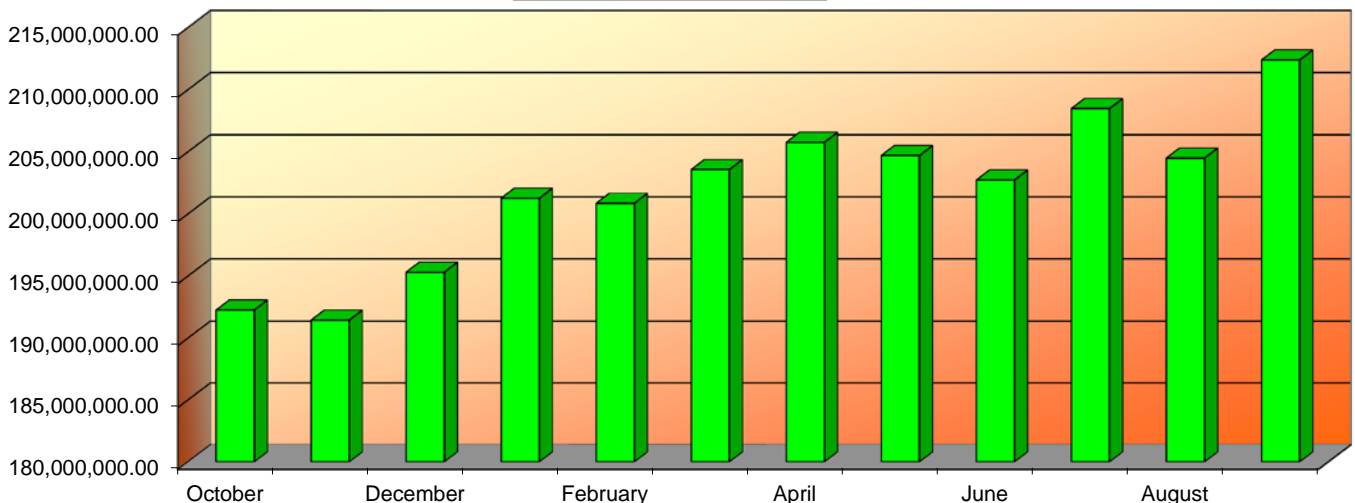
<b>RENAISSANCE</b>			<b>MUNDER- OTHER ASSETS</b>		
SUNCOR ENERGY INC NEW	\$400,413.98	3.22%	UNITED STATES TREASURY 1.75% 05/15/202	\$209,420.64	7.73%
WUXI PHARMATECH CAYMAN INC SPONSORI	\$373,626.40	3.00%	J P MORGAN MTG ACQUISITION TR 20 ABS 5.	\$165,290.10	6.10%
LUKOIL OIL CO SPONS ADR	\$338,542.52	2.72%	UNITED STATES TREASURY 1.375% 07/31/20	\$159,286.20	5.88%
ENERGY XXI BERMUDA LTD	\$337,204.02	2.71%	ORACLE CORPORATION 5.75% 04/15/2018	\$58,229.50	2.15%
ROYAL DUTCH SHELL PLC-ADR A	\$317,234.40	2.55%	FEDERAL NATL MTG ASSN GTD MTG POOL N	\$57,654.48	2.13%
STAT OIL ASA	\$309,892.55	2.49%	UNITED STATES TREAS BDS 2.875% 05/15/20	\$56,017.50	2.07%
BT GROUP PLC SPON ADR	\$309,458.80	2.49%	AXIS SPECIALTY FIN LLC 5.875% 06/01/2020	\$55,409.50	2.05%
BAE SYSTEMS PLC SPON ADR	\$306,143.03	2.46%	FEDERAL NATL MTG ASSN GTD MTG PA POC	\$53,546.11	1.98%
CHICAGO BRDG & IRON-NY SHS	\$303,474.06	2.44%	OPTION ONE MTG LN TR 2007-FXD1 CMO 5.6	\$48,513.84	1.79%
PRUDENTIAL PLC ADR	\$300,917.13	2.42%	FEDERAL NATL MTG ASSN GTD MTG POOL N	\$43,187.99	1.60%
RBC U.S. GOV'T MMF	\$257,513.64	2.07%	RBC U.S. GOV'T MMF	\$327,876.93	12.11%
<b>NB ALTERNATIVES ADVISORS</b>			<b>BLACKROCK INVESTMENT MANAGEMENT</b>		
NB CROSSROADS 2010 FUND PLAN ASSET AI	\$2,492,195.36	100.82%	CHEVRON CORPORATION	\$947,700.00	2.91%
			EXXON MOBIL CORPORATION	\$908,840.52	2.79%
			VERIZON COMMUNICATIONS	\$900,174.05	2.76%
			GENERAL ELECTRIC	\$874,374.00	2.68%
			TRAVELERS COS INC	\$859,398.26	2.64%
			UNITED TECHNOLOGIES CORP	\$850,376.34	2.61%
			BRISTOL MYERS SQUIBB CO	\$823,784.00	2.53%
			PHILIP MORRIS INTL INC	\$779,310.00	2.39%
			DU PONT E I DE NEMOURS & CO	\$769,946.88	2.36%
			DIAGEO PLC SPNSRD ADR NEW	\$762,480.00	2.34%
			RBC U.S. GOV'T MMF	\$1,084,292.11	3.33%
RBC U.S. GOV'T MMF	\$0.00	0.00%			
<b>LAZARD ASSET MANAGEMENT</b>					
LAZARD EMERGING MARKETS PORT	\$ 2,622,839.83	23.86%			
NOVARTIS A G ADR	\$ 336,756.90	3.06%			
PRUDENTIAL PLC ADR	\$ 294,160.40	2.68%			
SUMITOMO MITSUI FIN-UNSP ADR SPONSOR	\$ 283,532.20	2.58%			
ANHEUSER BUSCH INBEV SA/NV ADR	\$ 273,296.00	2.49%			
BAYER AG ADR	\$ 251,897.98	2.29%			
SAP AG SPONSORED ADR AKTIENGESELLSC	\$ 249,110.40	2.27%			
BNP PARIBAS ADR	\$ 238,206.80	2.17%			
HSBC HOLDINGS PLC-SPON ADR	\$ 235,759.70	2.15%			
BAYERISCHE MOTOREN WERKE A G ADR	\$ 208,514.27	1.90%			
RBC U.S. GOV'T MMF	\$309,337.30	2.81%			

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**ANALYSIS FOR CURRENT FISCAL YEAR**  
**For the Year Ending SEPTEMBER 30, 2013**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	195,021,069.84	192,268,740.98	191,457,236.60	195,317,369.34	201,269,828.05	200,864,361.67 (0.00)	203,580,076.42 0.00
Contributions to Fund							
Employee	121,630.53	112,073.79	111,626.69	159,205.25	111,785.63	103,922.54	116,964.02
Employer	202,956.90	-	2,480,836.00	-	-	-	661,487.00
State	-	-	-	-	-	-	-
Other	43,351.50	12,424.35	8,536.59	33,077.36	31,952.06	13,069.55	13,995.43
	<u>367,938.93</u>	<u>124,498.14</u>	<u>2,600,999.28</u>	<u>192,282.61</u>	<u>143,737.69</u>	<u>116,992.09</u>	<u>792,446.45</u>
Earnings							
Dividends	248,560.00	135,187.92	357,167.77	189,513.29	98,074.32	249,035.23	267,065.14
Interest	113,280.96	143,593.83	97,697.91	129,540.46	129,965.29	106,185.48	106,854.83
Accrued Interest Paid	6,266.16	40,497.88	(65,221.27)	(28,235.17)	123,964.88	(5,562.91)	(6,624.37)
	<u>368,107.12</u>	<u>319,279.63</u>	<u>389,644.41</u>	<u>290,818.58</u>	<u>352,004.49</u>	<u>299,657.80</u>	<u>367,295.60</u>
Less							
Benefit Payments	(1,276,015.64)	(2,489,782.77)	(1,361,285.96)	(332,620.10)	(1,286,697.09)	(1,322,491.07)	(1,324,833.88)
Expenses	(222,941.04)	(187,551.20)	(103,026.87)	(170,312.22)	(158,430.55)	(103,598.23)	(102,565.77)
Loans Issued	-	-	-	-	-	-	-
	<u>(1,498,956.68)</u>	<u>(2,677,333.97)</u>	<u>(1,464,312.83)</u>	<u>(502,932.32)</u>	<u>(1,445,127.64)</u>	<u>(1,426,089.30)</u>	<u>(1,427,399.65)</u>
Net Gains/(Losses)							
Realized	471,111.13	93,510.81	398,161.82	4,456,751.87	1,067,181.10	802,620.61	1,178,292.86
Unrealized	(2,460,529.36)	1,328,541.01	1,935,640.06	1,515,537.97	(523,262.02)	2,922,533.55	1,279,689.40
	<u>(1,989,418.23)</u>	<u>1,422,051.82</u>	<u>2,333,801.88</u>	<u>5,972,289.84</u>	<u>543,919.08</u>	<u>3,725,154.16</u>	<u>2,457,982.26</u>
Ending Market Value	<u><b>192,268,740.98</b></u>	<u><b>191,457,236.60</b></u>	<u><b>195,317,369.34</b></u>	<u><b>201,269,828.05</b></u>	<u><b>200,864,361.67</b></u>	<u><b>203,580,076.42</b></u>	<u><b>205,770,401.08</b></u>

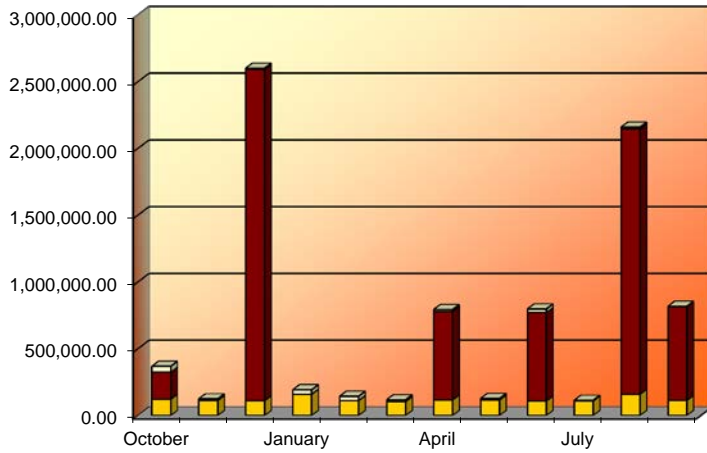
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	205,770,401.08	204,709,503.05	202,733,553.74	208,489,793.73	204,505,047.09	202,733,553.74	195,021,069.84
Transfers	0.00	(0.00)	-	-	-	-	-
Contributions to Fund							
Employee	115,919.19	109,111.57	109,064.84	159,440.53	112,930.22	381,435.59	1,443,674.80
Employer	-	661,487.00	-	1,985,658.35	701,511.85	2,687,170.20	6,693,937.10
State	-	-	-	-	-	-	-
Other	11,060.42	27,068.08	4,712.62	14,039.78	2,275.04	21,027.44	215,562.78
	<u>126,979.61</u>	<u>797,666.65</u>	<u>113,777.46</u>	<u>2,159,138.66</u>	<u>816,717.11</u>	<u>3,089,633.23</u>	<u>8,353,174.68</u>
Earnings							
Dividends	181,426.10	312,584.35	282,533.50	111,279.10	266,783.72	660,596.32	2,699,210.44
Interest	150,399.46	100,454.27	109,433.80	135,580.09	106,198.45	351,212.34	1,429,184.83
Accrued Interest Paid	90,254.59	(105,311.41)	9,278.34	100,846.86	(91,476.66)	18,648.54	18,676.92
	<u>422,080.15</u>	<u>307,727.21</u>	<u>401,245.64</u>	<u>347,706.05</u>	<u>281,505.51</u>	<u>1,030,457.20</u>	<u>4,147,072.19</u>
Less							
Benefit Payments	(2,705,399.11)	(75,416.00)	(1,312,803.26)	(3,268,160.74)	2,738.28	(4,578,225.72)	(16,752,767.34)
Expenses	(141,157.40)	(69,574.30)	(239,654.22)	(303,473.01)	(102,117.81)	(645,245.04)	(1,904,402.62)
Loans Issued	-	-	-	-	-	-	-
	<u>(2,846,556.51)</u>	<u>(144,990.30)</u>	<u>(1,552,457.48)</u>	<u>(3,571,633.75)</u>	<u>(99,379.53)</u>	<u>(5,223,470.76)</u>	<u>(18,657,169.96)</u>
Net Gains/(Losses)							
Realized	804,660.41	389,343.21	1,281,963.14	591,757.24	562,840.80	2,436,561.18	12,098,195.00
Unrealized	431,938.31	(3,325,696.08)	5,511,711.23	(3,511,714.84)	6,333,375.98	8,333,372.37	11,437,765.21
	<u>1,236,598.72</u>	<u>(2,936,352.87)</u>	<u>6,793,674.37</u>	<u>(2,919,957.60)</u>	<u>6,896,216.78</u>	<u>10,769,933.55</u>	<u>23,535,960.21</u>
Ending Market Value	<u><b>204,709,503.05</b></u>	<u><b>202,733,553.74</b></u>	<u><b>208,489,793.73</b></u>	<u><b>204,505,047.09</b></u>	<u><b>212,400,106.96</b></u>	<u><b>212,400,106.96</b></u>	<u><b>212,400,106.96</b></u>

**Fiscal Year's Market Value**

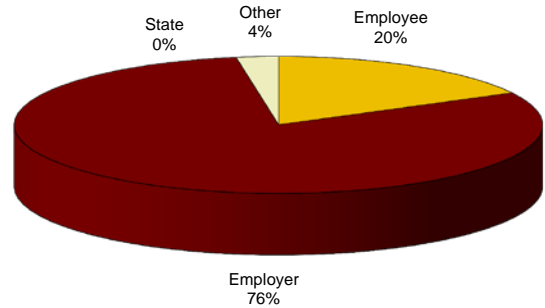


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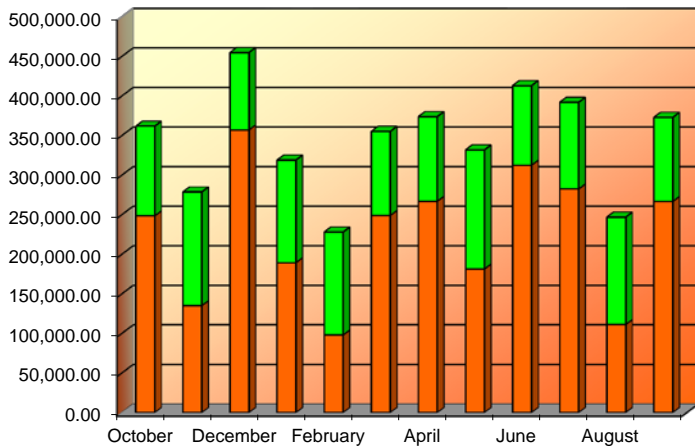
**Fiscal Year's Contributions**



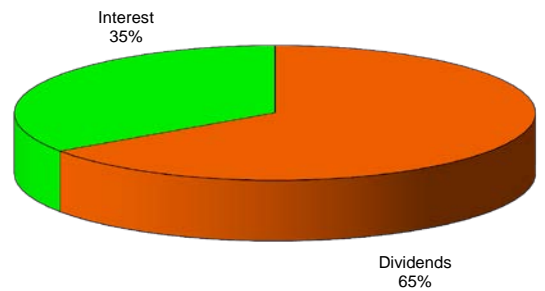
**Contribution's for the Fiscal Year**



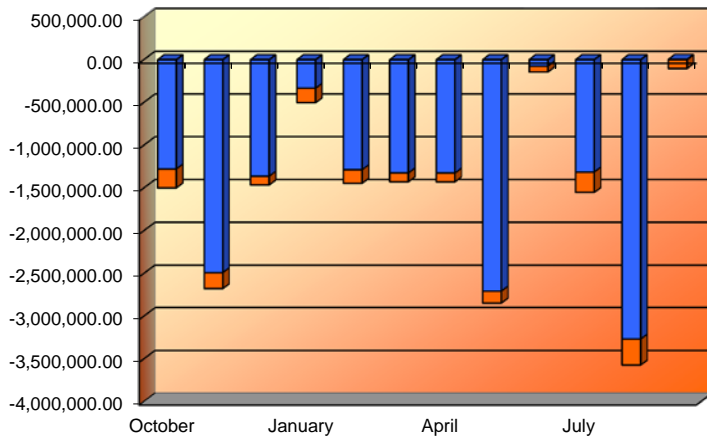
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

