



**POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM**

CUSTODIAL REPORT  
FOR THE MONTH ENDING DECEMBER 31, 2006

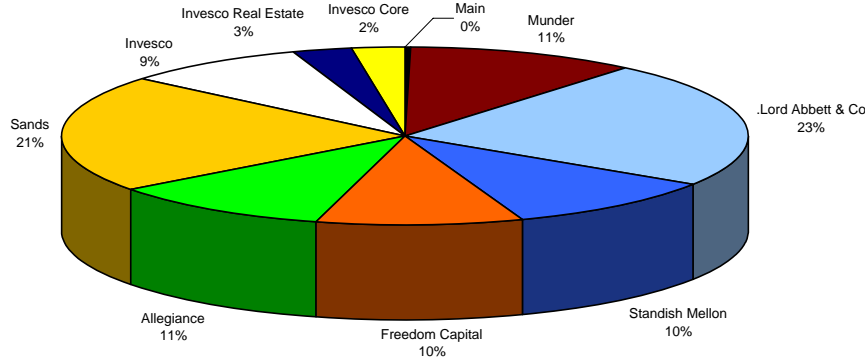
PRESENTED BY: Felecia Relief

**Effective 2/1/ 2007 your Performance Measurement Reports will also be available through Comerica's Custody Online product.  
If you are not currently a Custody Online user, please contact your relationship manager.**

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION**

**For the Month Ending December 31, 2006**

**Retirement System Account Allocation**

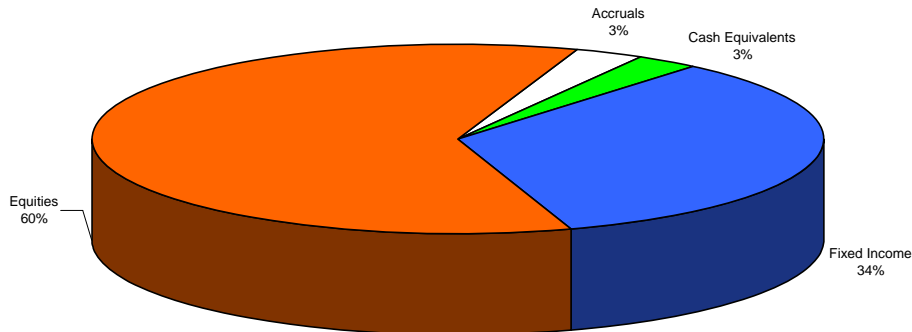


	<b>Main</b>		<b>Munder</b>		<b>Lord Abbett &amp; Co.</b>		<b>Standish Mellon</b>		<b>Freedom Capital</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	693,392.15	99.78%	491,143.27	2.70%	1,554,182.60	1.22%	1,458,765.19	8.41%	202,695.36	1.22%
Fixed Income	0.00	0.00%	17,538,760.86	96.39%	0.00	0.00%	21,957,490.87	126.53%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	38,094,351.40	98.66%	0.00	0.00%	16,333,835.86	98.66%
Net Invested Assets	693,392.15	99.78%	18,029,904.13	99.09%	39,648,534.00	99.89%	23,416,256.06	134.94%	16,536,531.22	99.89%
Accruals (Income/Trades)	1,519.96	0.22%	166,368.26	0.91%	171,980.46	0.11%	-6,062,568.14	-34.94%	18,396.56	0.11%
<b>Total</b>	<b>694,912.11</b>	<b>100.00%</b>	<b>18,196,272.39</b>	<b>100.00%</b>	<b>39,820,514.46</b>	<b>100.00%</b>	<b>17,353,687.92</b>	<b>100.00%</b>	<b>16,554,927.78</b>	<b>100.00%</b>

	<b>Allegiance</b>		<b>Sands</b>		<b>Invesco</b>		<b>Invesco Real Estate</b>		<b>Invesco Core Real Estate</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	109,841.48	0.61%	165,901.50	0.45%	345,696.38	0.85%	0.00	0.00%	35,590.27	0.85%
Fixed Income	17,987,583.90	99.22%	0.00	0.00%	0.00	99.15%	0.00	0.00%	4,147,237.00	99.15%
Equities	0.00	0.00%	36,483,364.00	99.51%	14,241,920.97	0.00%	4,940,518.76	100.00%	0.00	0.00%
Net Invested Assets	18,097,425.38	99.82%	36,649,265.50	99.97%	14,587,617.35	100.00%	4,940,518.76	100.00%	4,182,827.27	100.00%
Accruals (Income/Trades)	32,437.43	0.18%	12,536.49	0.03%	36,043.90	0.00%	0.00	0.00%	157.20	0.00%
<b>Total</b>	<b>18,129,862.81</b>	<b>100.00%</b>	<b>36,661,801.99</b>	<b>100.00%</b>	<b>14,623,661.25</b>	<b>100.00%</b>	<b>4,940,518.76</b>	<b>100.00%</b>	<b>4,182,984.47</b>	<b>100.00%</b>

	<b>Totals</b>	
	<i>MV</i>	%
Cash Equivalents	<b>5,057,208.20</b>	<b>2.95%</b>
Fixed Income	<b>61,631,072.63</b>	<b>36.01%</b>
Equities	<b>110,093,990.99</b>	<b>64.32%</b>
Net Invested Assets	<b>176,782,271.82</b>	<b>103.29%</b>
Accruals (Income/Trades)	<b>-5,623,127.88</b>	<b>-3.29%</b>
<b>Total</b>	<b>171,159,143.94</b>	<b>100.00%</b>

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**

**TOP 10 HOLDINGS**

**For the Month Ending December 31, 2006**

<b>TOTAL</b>			
INVESCO EQUITY REAL ESTATE SECURITII	\$4,943,609.49	2.89%	
INVESCO CORE REAL ESTATE USA LLC	\$4,147,237.00	2.42%	
GOOGLE INC CL A	\$3,455,902.40	2.02%	
STARBUCKS CORP	\$3,052,141.40	1.78%	
EXXON MOBIL CORPORATION	\$2,545,188.82	1.49%	
GENENTECH INC	\$2,484,606.25	1.45%	
APPLE COMPUTER INC	\$1,957,683.00	1.14%	
ALLERGAN INC	\$1,946,972.40	1.14%	
PROCTER & GAMBLE CO	\$1,936,390.83	1.13%	
CHICAGO MERCANTILE EXCHANGE	\$1,929,403.75	1.13%	
Short Term Fund Ser C	\$5,057,208.20	2.95%	

<b>MUNDER</b>			
FEDERAL HOME LN MTG CORP 4.75% 11/17	\$836,187.50	4.60%	
UNITED STATES TREAS NTS 3.125% 01/31/2	\$748,912.50	4.12%	
UNITED STATES TREAS BDS 7.25% 05/15/20	\$594,355.00	3.27%	
UNITED STATES TREAS BDS 02/15/2019	\$556,750.00	3.06%	
UNITED STATES TREAS BDS 8.875% 02/15/2	\$546,936.00	3.01%	
FEDERAL HOME LN MTG CORP GOLD POO	\$468,736.70	2.58%	
UNITED STATES TREAS BDS 7.5% 11/15/201	\$425,306.00	2.34%	
FEDERAL NATL MTG ASSN GTD MTG PA PC	\$370,777.47	2.04%	
FEDERAL HOME LN MTG CORP VAR POOL 7	\$370,029.89	2.03%	
BANKAMERICA CORP 5.875% 02/15/2009	\$354,914.00	1.95%	
Short Term Fund Ser C	\$491,143.27	2.70%	

<b>STANDISH MELLON</b>			
UNITED STATES TREAS NTS 5.125% 06/30/2	\$1,068,333.45	6.16%	
UNITED STATES TREAS NTS INFLATION INC	\$456,538.49	2.63%	
UNITED STATES TREAS NTS 3.5% 02/15/201	\$335,764.32	1.93%	
UNITED STATES TREAS NTS 4.875% 05/15/2	\$250,547.50	1.44%	
FEDERAL NATL MTG ASSN 4.9% 11/28/2007-	\$224,298.00	1.29%	
UNITED STATES TREAS BILLS 0% 01/04/200	\$174,979.00	1.01%	
CSAB MTG BACKED TR 2006-4 CMO 5.8675%	\$171,487.93	0.99%	
GOVERNMENT NATL MTG ASSN GTD REM C	\$170,625.11	0.98%	
UBS AG STAMFORD BRH MEDIUM TERM 5:	\$170,539.05	0.98%	
LEHMAN BROS HLDGS INC 4.25% 01/27/2011	\$170,348.50	0.98%	
Short Term Fund Ser C	\$1,458,765.19	8.41%	

<b>ALLEGIANCE</b>			
FEDERAL HOME LN MTG CORP DISC NT 01/	\$1,070,746.70	5.91%	
FEDERAL NATL MTG ASSN POOL #745354	\$986,340.66	5.44%	
FEDERAL HOME LN BKS 5.4% 12/11/2008-20	\$722,506.00	3.99%	
FEDERAL NATL MTG ASSN 5.5% 10/01/2035	\$707,196.91	3.90%	
FEDERAL NATL MTG ASSN GTD MTG POOL	\$644,993.36	3.56%	
FEDERAL NATL MTG ASSN POOL #745392	\$607,363.67	3.35%	
FEDERAL NATL MTG ASSN 7.125% 06/15/20	\$546,289.66	3.01%	
FEDERAL NATL MTG ASSN POOL #830957	\$509,506.15	2.81%	
FEDERAL NATL MTG ASSN POOL #833731	\$401,934.21	2.22%	
FEDERAL NATL MTG ASSN POOL #847918	\$374,572.23	2.07%	
Short Term Fund Ser C	\$109,841.48	0.61%	

<b>INVESCO</b>			
NESTLE SA SPONSORED ADR REPSTG REC	\$516,555.18	3.53%	
GLAXOSMITHKLINE PLC ADR	\$488,030.00	3.34%	
NOVARTIS A G ADR	\$485,368.00	3.32%	
CANON INC ADR REPRESENTING 5 SHARE:	\$480,449.10	3.29%	
FUJIFILM HLDGS CORP ADR	\$475,203.30	3.25%	
TNT N V SPON ADR	\$463,110.00	3.17%	
VODAFONE GROUP PLC ADR	\$459,397.86	3.14%	
AEGON N V ORD AMER REG ADR	\$452,905.00	3.10%	
NOKIA CORP SPON ADR 1 ADR'S=1 ADR DE	\$427,532.80	2.92%	
ZURICH FINANCIAL SVCS ADR	\$420,515.50	2.88%	
Short Term Fund Ser C	\$345,696.38	2.36%	

<b>INVESCO CORE REAL ESTATE</b>			
INVESCO CORE REAL ESTATE USA LLC	\$4,147,237.00	99.15%	
		0.00%	
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		0.00%	
		0.00%	
Short Term Fund Ser C	\$35,590.27	0.85%	

<b>MAIN</b>			
Short Term Fund Ser C	\$693,392.15	99.78%	

<b>LORD ABBETT &amp; CO</b>			
EXXON MOBIL CORPORATION	\$2,481,202.77	6.23%	
PROCTER & GAMBLE CO	\$1,829,959.71	4.60%	
CITIGROUP INC	\$1,624,936.10	4.08%	
GENERAL ELEC CO	\$1,271,763.38	3.19%	
AT&T INC	\$1,260,044.50	3.16%	
KRAFT FOODS INC CL A	\$1,040,655.00	2.61%	
AMERICAN INTL GROUP INC	\$914,954.88	2.30%	
WYETH	\$846,239.48	2.13%	
COMCAST CORP SPECIAL CL A	\$820,889.88	2.06%	
BANK OF AMERICA CORP	\$774,475.34	1.94%	
Short Term Fund Ser C	\$1,554,182.60	3.90%	

<b>FREEDOM CAPITAL</b>			
MICROSOFT CORP	\$644,677.40	3.89%	
GENERAL ELEC CO	\$457,310.90	2.76%	
JOHNSON & JOHNSON	\$421,207.60	2.54%	
CISCO SYS INC	\$405,850.50	2.45%	
IBM CORP	\$332,738.75	2.01%	
INTEL CORP	\$286,638.75	1.73%	
WAL-MART STORES INC	\$276,387.30	1.67%	
PEPSICO INC	\$251,138.25	1.52%	
GOOGLE INC CL A	\$232,542.40	1.40%	
ALTRIA GROUP INC	\$198,244.20	1.20%	
Short Term Fund Ser C	\$202,695.36	1.22%	

<b>SANDS</b>			
GOOGLE INC CL A	\$3,223,360.00	8.79%	
STARBUCKS CORP	\$2,985,906.00	8.14%	
GENENTECH INC	\$2,393,335.00	6.53%	
ALLERGAN INC	\$1,903,866.00	5.19%	
CHICAGO MERCANTILE EXCHANGE	\$1,886,075.00	5.14%	
APPLE COMPUTER INC	\$1,781,640.00	4.86%	
LOWES COS INC	\$1,763,090.00	4.81%	
EBAY INC	\$1,644,829.00	4.49%	
GENZYME CORP-GENERAL DIVISION	\$1,631,870.00	4.45%	
SCHLUMBERGER LTD	\$1,610,580.00	4.39%	
Short Term Fund Ser C	\$165,901.50	0.45%	

<b>INVESCO REAL ESTATE</b>			
INVESCO EQUITY REAL ESTATE SECURITIE	\$4,943,609.49	100.00%	
		0.00%	
		0.00%	
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Short Term Fund Ser C	\$0.00	0.00%	

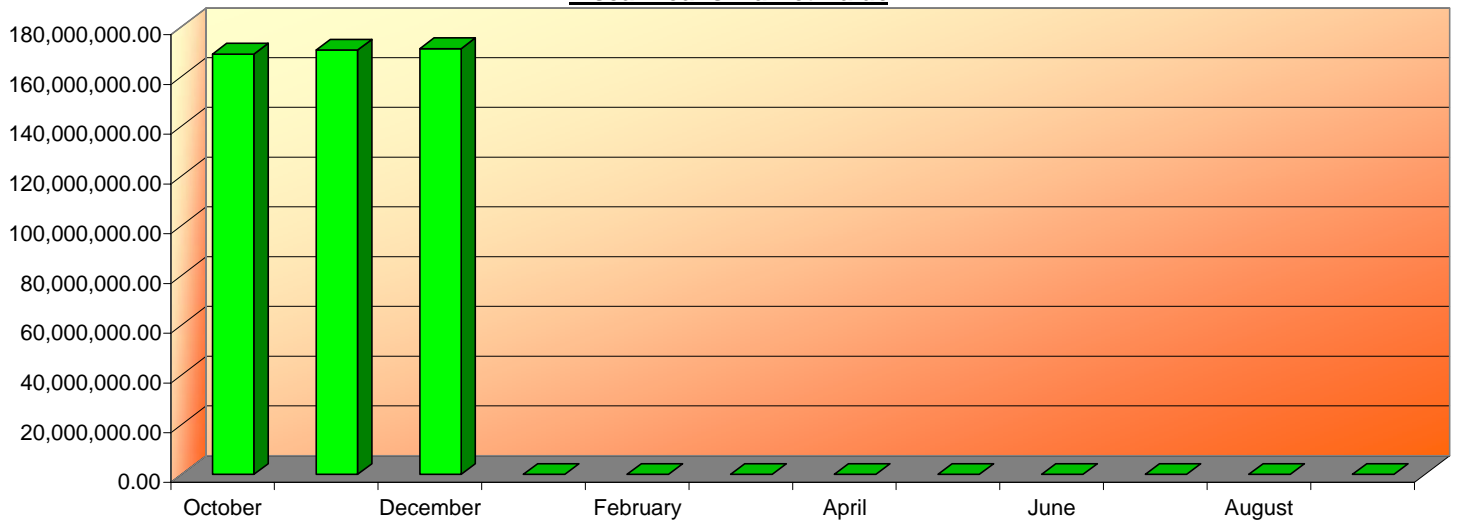


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2007**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	165,783,585.15	169,010,826.45	170,611,424.29	-	-	-	-
Contributions to Fund							
Employee	143,870.56	200,757.41	150,478.43	-	-	-	-
Employer	-	-	1,239,185.27	-	-	-	-
State	126,647.56	-	-	-	-	-	-
Other	4,318.29	903.75	10,112.35	-	-	-	-
	<u>274,836.41</u>	<u>201,661.16</u>	<u>1,399,776.05</u>	-	-	-	-
Earnings							
Dividends	141,188.38	80,001.58	156,427.99	-	-	-	-
Interest	197,794.35	302,375.14	235,066.39	-	-	-	-
Accrued Interest Paid	23,761.10	40,017.47	(82,462.26)	-	-	-	-
	<u>362,743.83</u>	<u>422,394.19</u>	<u>309,032.12</u>	-	-	-	-
Less							
Benefit Payments	(8,343.83)	(768,394.42)	(1,552,429.17)	-	-	-	-
Expenses	(714,589.62)	(95,705.39)	(58,711.17)	-	-	-	-
	<u>(722,933.45)</u>	<u>(864,099.81)</u>	<u>(1,611,140.34)</u>	-	-	-	-
Net Gains/(Losses)							
Realized	(320,580.75)	(452,619.41)	(22,100.67)	- *	-	-	-
Unrealized	3,633,175.26	2,293,261.71	472,152.49	-	-	-	-
	<u>3,312,594.51</u>	<u>1,840,642.30</u>	<u>450,051.82</u>	-	-	-	-
Ending Market Value	<u><b>169,010,826.45</b></u>	<u><b>170,611,424.29</b></u>	<u><b>171,159,143.94</b></u>	-	-	-	-

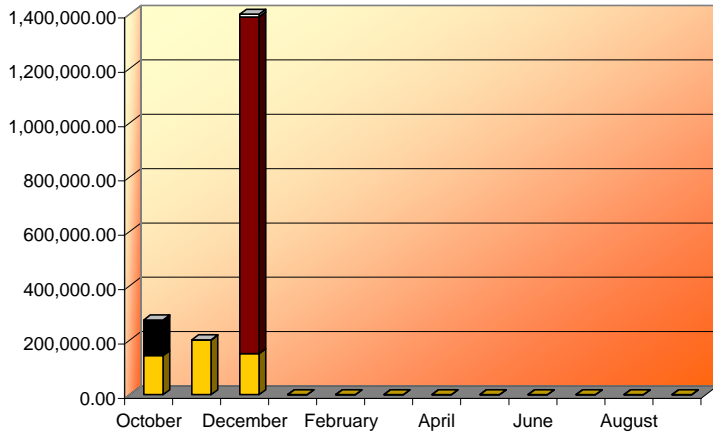
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	-	-	-	-	-	165,783,585.15	165,783,585.15
Contributions to Fund							
Employee	-	-	-	-	-	495,106.40	495,106.40
Employer	-	-	-	-	-	1,239,185.27	1,239,185.27
State	-	-	-	-	-	126,647.56	126,647.56
Other	-	-	-	-	-	15,334.39	15,334.39
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,876,273.62</u>	<u>1,876,273.62</u>
Earnings							
Dividends	-	-	-	-	-	377,617.95	377,617.95
Interest	-	-	-	-	-	735,235.88	735,235.88
Accrued Interest Paid	-	-	-	-	-	(18,683.69)	(18,683.69)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,094,170.14</u>	<u>1,094,170.14</u>
Less							
Benefit Payments	-	-	-	-	-	(2,329,167.42)	(2,329,167.42)
Expenses	-	-	-	-	-	(869,006.18)	(869,006.18)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,198,173.60)</u>	<u>(3,198,173.60)</u>
Net Gains/(Losses)							
Realized	-	-	-	-	-	(795,300.83)	(795,300.83)
Unrealized	-	-	-	-	-	6,398,589.46	6,398,589.46
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,603,288.63</u>	<u>5,603,288.63</u>
Ending Market Value	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>171,159,143.94</b></u>	<u><b>171,159,143.94</b></u>

**Fiscal Year's Market Value**

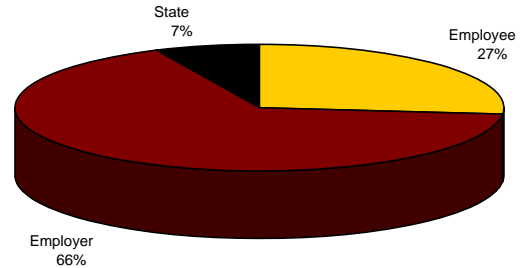


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ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2007**

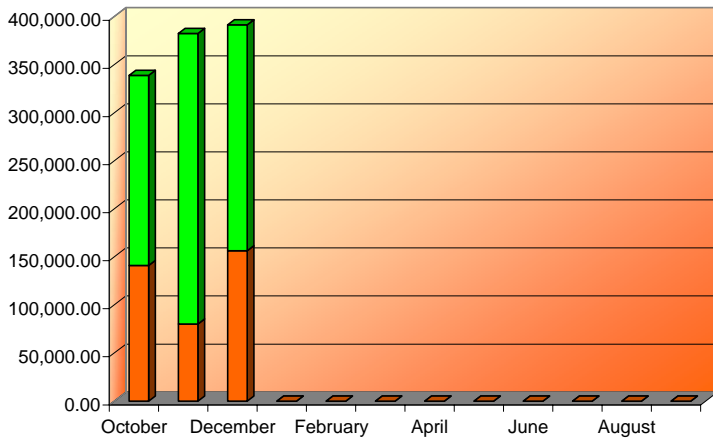
**Fiscal Year's Contributions**



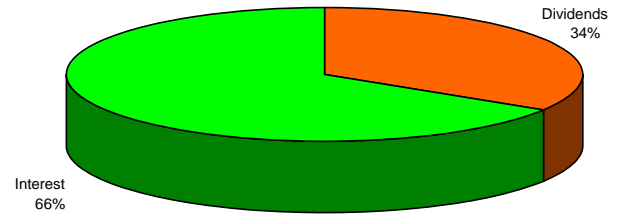
**Contributions for the Fiscal Year**



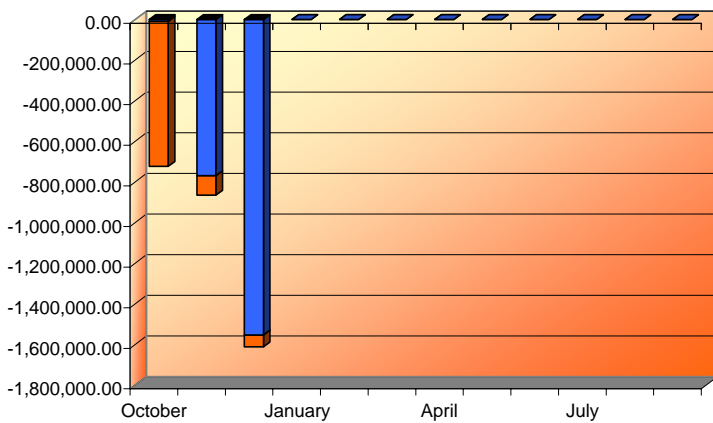
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

