



**POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM**

CUSTODIAL REPORT  
FOR THE MONTH ENDING JANUARY 31, 2007

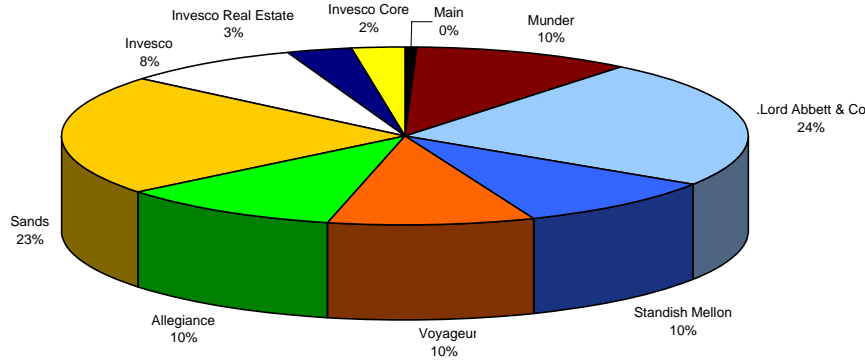
PRESENTED BY: Felecia Relief

**Effective 2/1/ 2007 your Performance Measurement Reports will also be available through Comerica's Custody Online product.  
If you are not currently a Custody Online user, please contact your relationship manager.**

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ASSET ALLOCATION**

**For the Month Ending January 31, 2007**

**Retirement System Account Allocation**

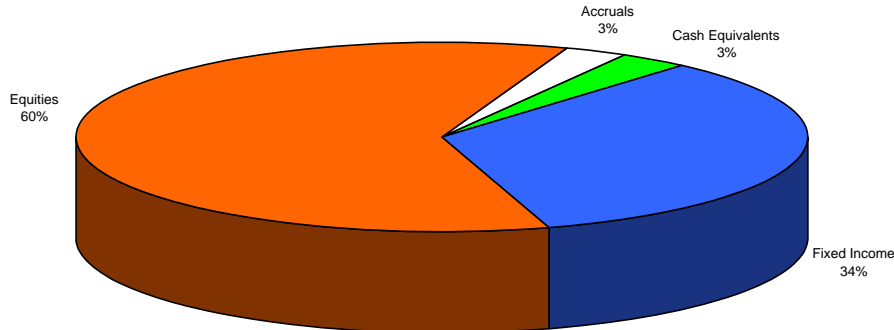


	<b>Main</b>		<b>Munder</b>		<b>Lord Abbett &amp; Co.</b>		<b>Standish Mellon</b>		<b>Voyageur</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	763,225.17	99.59%	963,901.75	5.30%	1,028,666.51	0.64%	1,038,174.85	5.98%	109,446.36	0.64%
Fixed Income	0.00	0.00%	17,086,402.76	93.92%	0.00	0.00%	22,498,915.90	129.50%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	39,226,111.50	99.31%	0.00	0.00%	16,852,716.33	99.31%
Net Invested Assets	763,225.17	99.59%	18,050,304.51	99.22%	40,254,778.01	99.96%	23,537,090.75	135.48%	16,962,162.69	99.96%
Accruals (Income/Trades)	3,111.04	0.41%	141,804.36	0.78%	159,157.16	0.04%	-6,163,888.31	-35.48%	6,855.59	0.04%
<b>Total</b>	<b>766,336.21</b>	<b>100.00%</b>	<b>18,192,108.87</b>	<b>100.00%</b>	<b>40,413,935.17</b>	<b>100.00%</b>	<b>17,373,202.44</b>	<b>100.00%</b>	<b>16,969,018.28</b>	<b>100.00%</b>

	<b>Allegiance</b>		<b>Sands</b>		<b>Invesco</b>		<b>Invesco Real Estate</b>		<b>Invesco Core Real Estate</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	180,718.99	1.00%	1,600,287.78	4.18%	47,602.26	0.85%	0.00	0.00%	35,747.46	0.85%
Fixed Income	17,258,377.57	95.18%	0.00	0.00%	0.00	0.00%	5,373,679.31	100.00%	0.00	0.00%
Equities	0.00	0.00%	36,796,636.99	96.15%	14,427,529.24	99.14%	0.00	0.00%	4,147,237.00	99.14%
Net Invested Assets	17,439,096.56	96.18%	38,396,924.77	100.33%	14,475,131.50	100.00%	5,373,679.31	100.00%	4,182,984.46	100.00%
Accruals (Income/Trades)	693,349.28	3.82%	-127,842.53	-0.33%	296,084.40	0.00%	0.00	0.00%	157.75	0.00%
<b>Total</b>	<b>18,132,445.84</b>	<b>100.00%</b>	<b>38,269,082.24</b>	<b>100.00%</b>	<b>14,771,215.90</b>	<b>100.00%</b>	<b>5,373,679.31</b>	<b>100.00%</b>	<b>4,183,142.21</b>	<b>100.00%</b>

	<b>Totals</b>	
	<i>MV</i>	%
Cash Equivalents	<b>5,767,771.13</b>	<b>3.31%</b>
Fixed Income	<b>62,217,375.54</b>	<b>35.67%</b>
Equities	<b>111,450,231.06</b>	<b>63.89%</b>
Net Invested Assets	<b>179,435,377.73</b>	<b>102.86%</b>
Accruals (Income/Trades)	<b>-4,991,211.26</b>	<b>-2.86%</b>
<b>Total</b>	<b>174,444,166.47</b>	<b>100.00%</b>

**Retirement System Asset Allocation**



**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending January 31, 2007**

<b>TOTAL</b>			
INVESCO EQUITY REAL ESTATE SECURITII	\$5,376,862.70	3.08%	
INVESCO CORE REAL ESTATE USA LLC	\$4,147,237.00	2.38%	
GOOGLE INC CL A	\$3,766,265.00	2.16%	
STARBUCKS CORP	\$3,010,779.80	1.73%	
GENENTECH INC	\$2,677,016.80	1.53%	
EXXON MOBIL CORPORATION	\$2,475,681.00	1.42%	
CHICAGO MERCANTILE EXCHANGE	\$2,132,090.50	1.22%	
LOWES COS INC	\$2,035,746.90	1.17%	
APPLE COMPUTER INC	\$1,978,219.75	1.13%	
PROCTER & GAMBLE CO	\$1,954,468.23	1.12%	
Short Term Fund Ser C	\$5,767,771.13	3.31%	

<b>MUNDER</b>			
FEDERAL HOME LN MTG CORP 5% 02/16/20	\$1,134,912.00	6.24%	
UNITED STATES TREAS BDS 7.25% 05/15/20	\$588,750.00	3.24%	
UNITED STATES TREAS BDS 02/15/2019	\$551,820.00	3.03%	
UNITED STATES TREAS BDS 8.875% 02/15/2	\$541,688.00	2.98%	
FEDERAL HOME LN MTG CORP GOLD POO	\$461,533.00	2.54%	
UNITED STATES TREAS BDS 7.5% 11/15/201	\$421,284.50	2.32%	
FEDERAL HOME LN MTG CORP VAR POOL	\$363,482.70	2.00%	
FEDERAL NATL MTG ASSN POOL #897791	\$360,939.21	1.98%	
BANKAMERICA CORP 5.875% 02/15/2009	\$354,228.00	1.95%	
WACHOVIA BANK COML MTG TR CMO 5.11'	\$343,977.03	1.89%	
Short Term Fund Ser C	\$963,901.75	5.30%	

<b>STANDISH MELLON</b>			
UNITED STATES TREAS NTS 5.125% 06/30/2	\$911,419.60	5.25%	
UNITED STATES TREAS NTS 4.625% 11/15/2	\$342,857.55	1.97%	
GENERAL ELEC CAP CORP 5.17469% 10/21/	\$250,402.50	1.44%	
UNITED STATES TREAS NTS 4.875% 05/15/2	\$249,825.00	1.44%	
FEDERAL NATL MTG ASSN 4.9% 11/28/2007-	\$224,298.00	1.29%	
WASHINGTON MUTUAL INC 5.51% 08/24/200	\$210,186.90	1.21%	
RENAISSANCE HOME EQUITY LN TR 20 ABS	\$172,016.60	0.99%	
LEHMAN BROS HLDGS INC 4.25% 01/27/2011	\$169,923.25	0.98%	
MORGAN 5.41% 01/15/2010	\$169,869.10	0.98%	
CREDIT SUISSE FB USA INC 4.125% 01/15/21	\$169,538.25	0.98%	
Short Term Fund Ser C	\$1,038,174.85	5.98%	

<b>ALLEGIANCE</b>			
UNITED STATES TREAS NTS 4.625% 10/31/2	\$810,014.65	4.47%	
FEDERAL NATL MTG ASSN POOL #880950	\$748,728.83	4.13%	
FEDERAL NATL MTG ASSN 5.5% 10/01/2035	\$696,511.09	3.84%	
FEDERAL NATL MTG ASSN POOL #745354	\$678,665.24	3.74%	
FEDERAL NATL MTG ASSN GTD MTG POOL	\$638,648.71	3.52%	
FEDERAL NATL MTG ASSN POOL #745392	\$596,434.81	3.29%	
FEDERAL HOME LN BKS 5.5% 07/22/2008-20	\$595,184.45	3.28%	
FEDERAL NATL MTG ASSN 7.125% 06/15/20	\$543,095.91	3.00%	
FEDERAL NATL MTG ASSN POOL #830957	\$495,989.71	2.74%	
FEDERAL NATL MTG ASSN DISC NTS 02/07/	\$413,627.40	2.28%	
Short Term Fund Ser C	\$180,718.99	1.00%	

<b>INVESCO</b>			
HSBC HOLDINGS PLC-SPON ADR	\$587,712.00	3.98%	
AEGON N V ORD AMER REG ADR	\$584,896.00	3.96%	
NESTLE SA SPONSORED ADR REPSTG REC	\$532,469.08	3.60%	
GLAXOSMITHKLINE PLC ADR	\$500,702.50	3.39%	
TNT N V SPON ADR	\$488,157.50	3.30%	
NOVARTIS A G ADR	\$487,480.50	3.30%	
VODAFONE GROUP PLC ADR	\$486,022.43	3.29%	
FUJIFILM HLDGS CORP ADR	\$475,203.30	3.22%	
NOKIA CORP SPON ADR	\$464,984.00	3.15%	
CANON INC ADR REPRESENTING 5 SHARE	\$448,356.90	3.04%	
Short Term Fund Ser C	\$47,602.26	0.32%	

<b>INVESCO CORE REAL ESTATE</b>			
INVESCO CORE REAL ESTATE USA LLC	\$4,147,237.00	99.14%	
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		0.00%	
		0.00%	
Short Term Fund Ser C	\$35,747.46	0.85%	

<b>MAIN</b>			
Short Term Fund Ser C	\$763,225.17	99.59%	

<b>LORD ABBETT &amp; CO</b>			
EXXON MOBIL CORPORATION	\$2,413,066.50	5.97%	
AT&T INC	\$1,849,062.94	4.58%	
PROCTER & GAMBLE CO	\$1,847,043.51	4.57%	
CITIGROUP INC	\$1,774,303.92	4.39%	
GENERAL ELEC CO	\$1,311,030.35	3.24%	
KRAFT FOODS INC CL A	\$1,051,965.00	2.60%	
AMERICAN INTL GROUP INC	\$941,324.40	2.33%	
WYETH	\$908,452.26	2.25%	
COMCAST CORP SPECIAL CL A	\$851,859.46	2.11%	
KROGER CO	\$808,243.20	2.00%	
Short Term Fund Ser C	\$1,028,666.51	2.55%	

<b>VOYAGEUR</b>			
MICROSOFT CORP	\$669,507.70	3.95%	
GENERAL ELEC CO	\$445,217.50	2.62%	
JOHNSON & JOHNSON	\$428,188.00	2.52%	
CISCO SYS INC	\$397,170.40	2.34%	
IBM CORP	\$341,571.75	2.01%	
INTEL CORP	\$298,051.20	1.76%	
WAL-MART STORES INC	\$286,616.90	1.69%	
PEPSICO INC	\$263,569.60	1.55%	
GOOGLE INC CL A	\$255,765.00	1.51%	
AMGEN INC	\$202,665.60	1.19%	
Short Term Fund Ser C	\$109,446.36	0.64%	

<b>SANDS</b>			
GOOGLE INC CL A	\$3,510,500.00	9.17%	
STARBUCKS CORP	\$2,945,442.00	7.70%	
GENENTECH INC	\$2,577,415.00	6.73%	
CHICAGO MERCANTILE EXCHANGE	\$2,084,210.00	5.45%	
LOWES COS INC	\$1,907,986.00	4.99%	
ALLERGAN INC	\$1,855,689.00	4.85%	
APPLE COMPUTER INC	\$1,800,330.00	4.70%	
INTERCONTINENTALEXCHANGE INC	\$1,762,425.00	4.61%	
GENZYME CORP-GENERAL DIVISION	\$1,741,845.00	4.55%	
SCHLUMBERGER LTD	\$1,618,995.00	4.23%	
Short Term Fund Ser C	\$1,600,287.78	4.18%	

<b>INVESCO REAL ESTATE</b>			
INVESCO EQUITY REAL ESTATE SECURITIE	\$5,376,862.70	100.00%	
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Short Term Fund Ser C	\$0.00	0.00%	

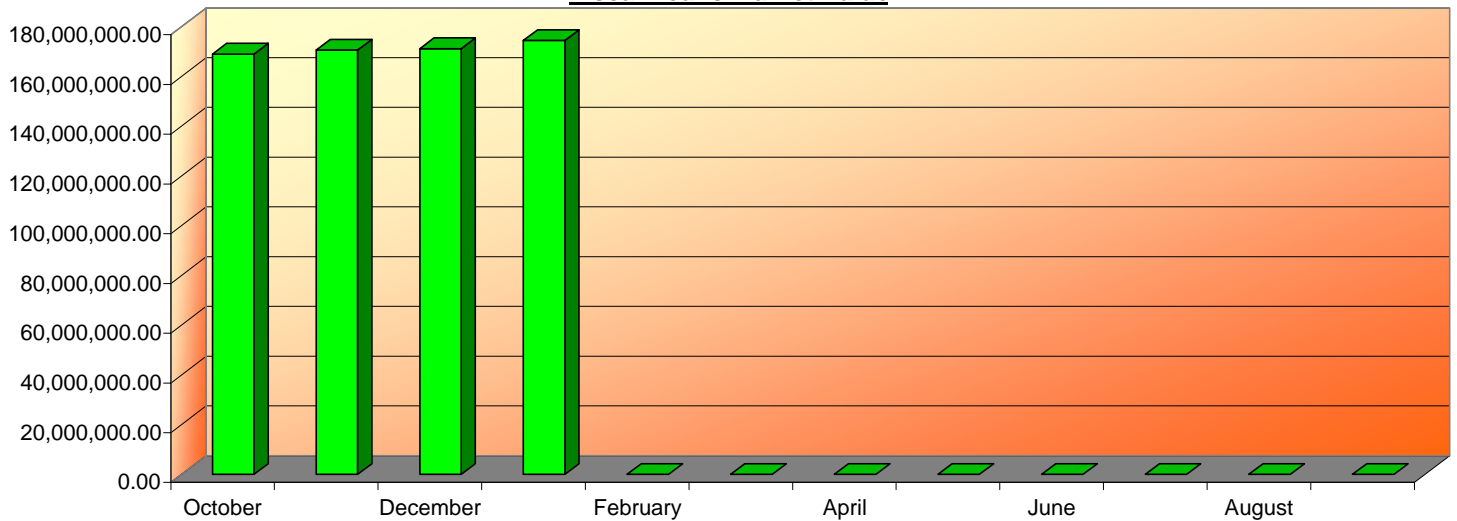


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2007**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	165,783,585.15	169,010,826.45	170,611,424.29	171,159,143.94	-	-	-
Contributions to Fund							
Employee	143,870.56	200,757.41	150,478.43	149,780.29	-	-	-
Employer	-	-	1,239,185.27	-	-	-	-
State	126,647.56	-	-	-	-	-	-
Other	4,318.29	903.75	10,112.35	4,800.90	-	-	-
	<u>274,836.41</u>	<u>201,661.16</u>	<u>1,399,776.05</u>	<u>154,581.19</u>	<u>-</u>	<u>-</u>	<u>-</u>
Earnings							
Dividends	141,188.38	80,001.58	156,427.99	112,280.18	-	-	-
Interest	197,794.35	302,375.14	235,066.39	255,762.72	-	-	-
Accrued Interest Paid	23,761.10	40,017.47	(82,462.26)	(11,685.93)	-	-	-
	<u>362,743.83</u>	<u>422,394.19</u>	<u>309,032.12</u>	<u>356,356.97</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less							
Benefit Payments	(8,343.83)	(768,394.42)	(1,552,429.17)	-	-	-	-
Expenses	(714,589.62)	(95,705.39)	(58,711.17)	(84,717.59)	-	-	-
	<u>(722,933.45)</u>	<u>(864,099.81)</u>	<u>(1,611,140.34)</u>	<u>(84,717.59)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Gains/(Losses)							
Realized	(320,580.75)	(452,619.41)	(22,100.67)	757,674.81	-	-	-
Unrealized	3,633,175.26	2,293,261.71	472,152.49	2,101,127.15	-	-	-
	<u>3,312,594.51</u>	<u>1,840,642.30</u>	<u>450,051.82</u>	<u>2,858,801.96</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Market Value	<u><b>169,010,826.45</b></u>	<u><b>170,611,424.29</b></u>	<u><b>171,159,143.94</b></u>	<u><b>174,444,166.47</b></u>	<u>-</u>	<u>-</u>	<u>-</u>

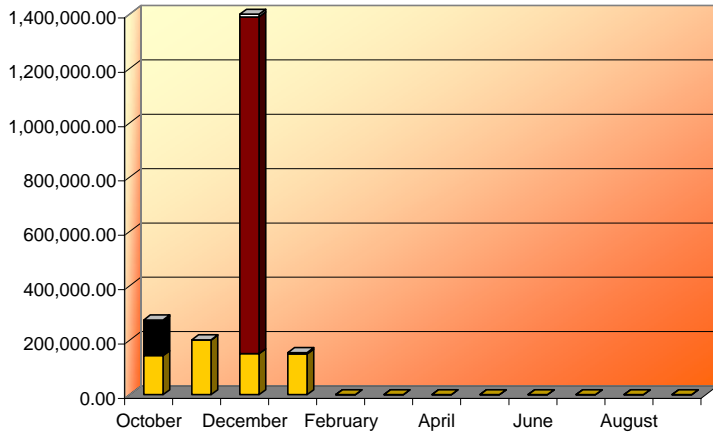
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	-	-	-	-	-	171,159,143.94	165,783,585.15
Contributions to Fund							
Employee	-	-	-	-	-	149,780.29	644,886.69
Employer	-	-	-	-	-	-	1,239,185.27
State	-	-	-	-	-	-	126,647.56
Other	-	-	-	-	-	4,800.90	20,135.29
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>154,581.19</u>	<u>2,030,854.81</u>
Earnings							
Dividends	-	-	-	-	-	112,280.18	489,898.13
Interest	-	-	-	-	-	255,762.72	990,998.60
Accrued Interest Paid	-	-	-	-	-	(11,685.93)	(30,369.62)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>356,356.97</u>	<u>1,450,527.11</u>
Less							
Benefit Payments	-	-	-	-	-	-	(2,329,167.42)
Expenses	-	-	-	-	-	(84,717.59)	(953,723.77)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(84,717.59)</u>	<u>(3,282,891.19)</u>
Net Gains/(Losses)							
Realized	-	-	-	-	-	757,674.81	(37,626.02)
Unrealized	-	-	-	-	-	2,101,127.15	8,499,716.61
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,858,801.96</u>	<u>8,462,090.59</u>
Ending Market Value	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>174,444,166.47</b></u>	<u><b>174,444,166.47</b></u>

**Fiscal Year's Market Value**

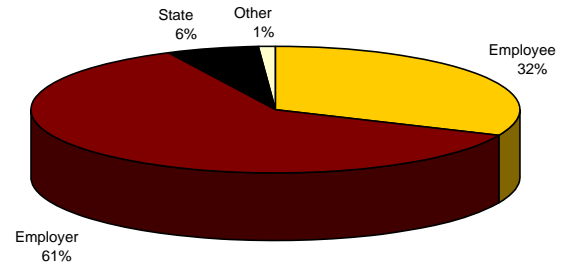


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ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2007**

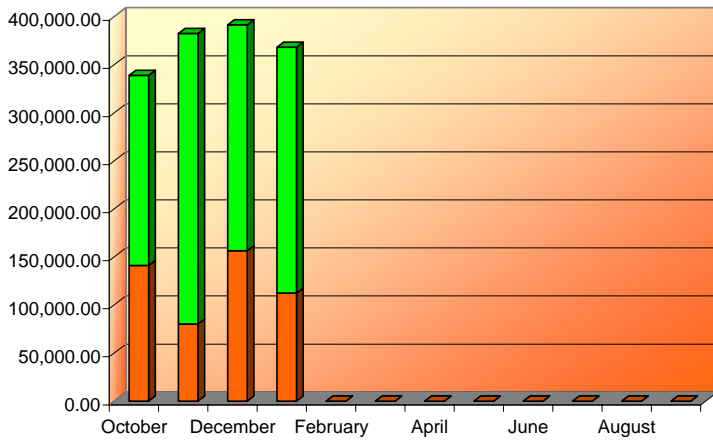
**Fiscal Year's Contributions**



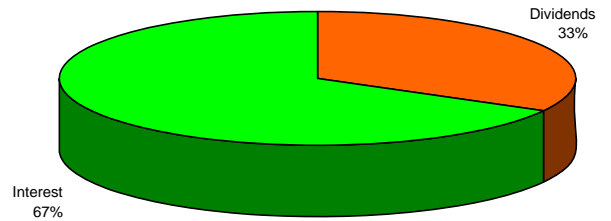
**Contributions for the Fiscal Year**



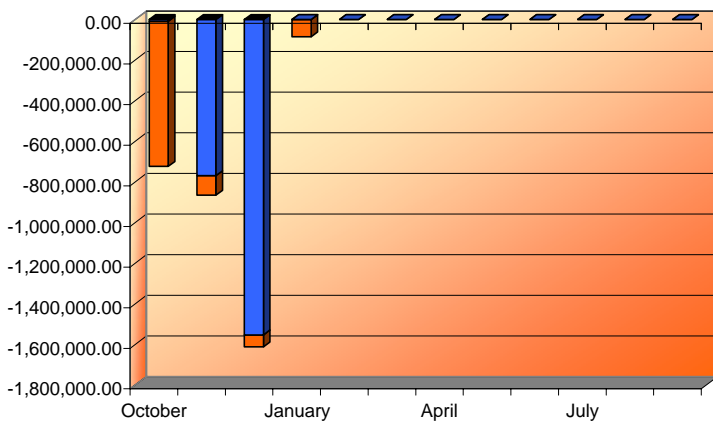
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

