



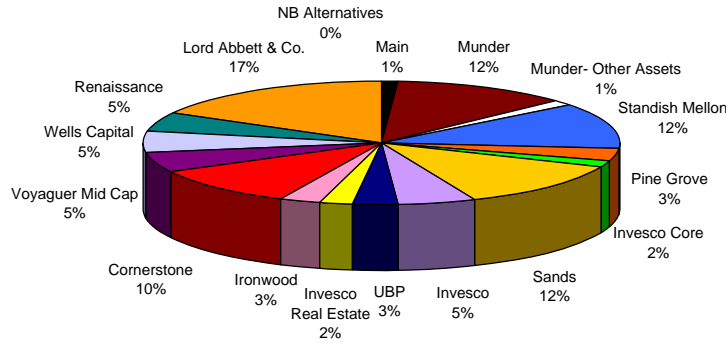
**POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM**

CUSTODIAL REPORT  
FOR THE MONTH ENDING MARCH 31, 2010

PRESENTED BY: Felecia Relief

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**ASSET ALLOCATION**  
**For the Month Ending March 31, 2010**

**Retirement System Account Allocation**



	<b>Main</b>		<b>Munder</b>		<b>Lord Abbett &amp; Co.</b>		<b>Standish Mellon</b>		<b>Sands</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,799,068.27	100.00%	1,175,017.85	5.77%	892,406.50	3.10%	340,076.60	1.67%	453,939.47	2.17%
Fixed Income	0.00	0.00%	19,182,029.99	94.15%	0.00	0.00%	19,847,120.00	97.55%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	27,726,810.04	96.33%	0.00	0.00%	20,467,812.50	97.80%
Net Invested Assets	1,799,068.27	100.00%	20,357,047.84	99.91%	28,619,216.54	99.43%	20,187,196.60	99.22%	20,921,751.97	99.97%
Accruals (Income/Trades)	37.06	0.00%	17,670.77	0.09%	163,445.76	0.57%	157,839.00	0.78%	5,777.86	0.03%
<b>Total</b>	<b>1,799,105.33</b>	<b>100.00%</b>	<b>20,374,718.61</b>	<b>100.00%</b>	<b>28,782,662.30</b>	<b>100.00%</b>	<b>20,345,035.60</b>	<b>100.00%</b>	<b>20,927,529.83</b>	<b>100.00%</b>

	<b>Invesco Core</b>		<b>Invesco Real Estate</b>		<b>UBP</b>		<b>Ironwood</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	232,422.66	2.71%	0.00	0.00%	8,239.50	0.30%	0.00	0.00%
Fixed Income	0.00	0.00%	0.00	0.00%	2,777,742.00	99.70%	0.00	0.00%
Equities	8,325,897.43	97.22%	3,830,756.68	100.00%	0.00	0.00%	4,796,419.01	100.00%
Net Invested Assets	8,558,320.09	99.94%	3,830,756.68	100.00%	2,785,981.50	100.00%	4,796,419.01	100.00%
Accruals (Income/Trades)	5,228.34	0.06%	0.00	0.00%	0.55	0.00%	0.00	0.00%
<b>Total</b>	<b>8,563,548.43</b>	<b>100.00%</b>	<b>3,830,756.68</b>	<b>100.00%</b>	<b>2,785,982.05</b>	<b>100.00%</b>	<b>4,796,419.01</b>	<b>100.00%</b>

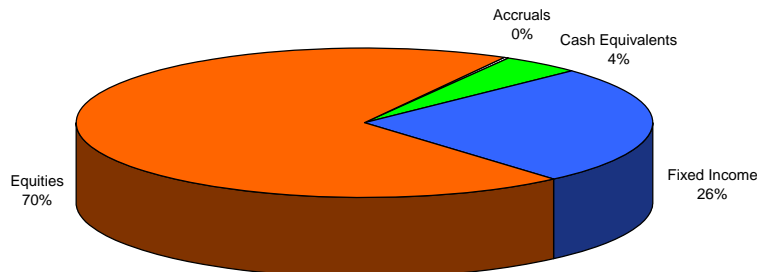
  

	<b>Pine Grove</b>		<b>Cornerstone</b>		<b>Voyager Mid Cap</b>		<b>Wells Capital</b>		<b>Renaissance</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	1,655,464.00	9.50%	190,011.26	2.04%	610,257.01	6.54%	144,956.29	1.71%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	5,957,135.00	100.00%	15,732,427.05	90.33%	9,039,948.66	97.17%	8,816,132.82	94.53%	8,311,848.31	161.25%
Net Invested Assets	5,957,135.00	100.00%	17,387,891.05	99.83%	9,229,959.92	99.21%	9,426,389.83	101.07%	8,456,804.60	99.94%
Accruals (Income/Trades)	0.00	0.00%	29,505.30	0.17%	73,144.72	0.79%	-99,639.27	-1.07%	5,200.70	0.06%
<b>Total</b>	<b>5,957,135.00</b>	<b>100.00%</b>	<b>17,417,396.35</b>	<b>100.00%</b>	<b>9,303,104.64</b>	<b>100.00%</b>	<b>9,326,750.56</b>	<b>100.00%</b>	<b>8,462,005.30</b>	<b>100.00%</b>

	<b>Munder- Other Assets</b>		<b>NB Alternatives</b>		<b>Totals</b>	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	53,181.86	2.34%	0.00	0.00%	7,555,041.27	4.44%
Fixed Income	2,203,340.02	97.12%	0.00	0.00%	44,010,232.01	25.85%
Equities	0.00	0.00%	61,500.00	2.71%	118,314,527.37	69.49%
Net Invested Assets	2,256,521.88	99.46%	61,500.00	2.71%	169,879,800.65	99.78%
Accruals (Income/Trades)	12,263.60	0.54%	0.00	0.00%	370,474.39	0.22%
<b>Total</b>	<b>2,268,785.48</b>	<b>100.00%</b>	<b>61,500.00</b>	<b>2.71%</b>	<b>170,250,275.04</b>	<b>100.00%</b>

**Retirement System Asset Allocation**



**POMPAÑO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS**  
**For the Month Ending March 31, 2010**

<b>TOTAL</b>			<b>MAIN</b>		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$5,957,135.00	3.50%			
SELECTINVEST INSTITUTIONAL ARV LTD SEI	\$5,247,839.87	3.08%			
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$4,796,419.01	2.82%			
INVESCO EQUITY REAL ESTATE SECURITIE	\$3,833,100.81	2.25%			
INVESCO CORE REAL ESTATE USA LLC	\$2,777,742.00	1.63%			
UNITED STATES TREAS NTS 2% 11/30/2013	\$2,238,844.20	1.32%			
APPLE INC	\$1,574,500.00	0.92%			
AMAZON COM INC	\$1,561,355.00	0.92%			
CHEVRON CORPORATION	\$1,474,438.52	0.87%			
UNITED STATES TREAS NTS 3.625% 02/15/20	\$1,430,221.35	0.84%			
Short Term Fund Ser C	\$7,555,041.27	4.44%	Short Term Fund Ser C	\$1,799,068.27	100.00%
<b>MUNDER</b>			<b>LORD ABBETT &amp; CO</b>		
UNITED STATES TREAS NTS 3.625% 02/15/20	\$1,233,627.35	6.05%	WELLS FARGO & CO NEW	\$1,347,122.56	4.68%
UNITED STATES TREAS NTS 2.375% 03/31/20	\$870,471.00	4.27%	JPMORGAN CHASE & CO	\$1,175,448.25	4.08%
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$626,310.15	3.07%	EXXON MOBIL CORPORATION	\$1,126,134.74	3.91%
METLIFE INC SR DEB SECS SER A 6.817% 08	\$499,185.00	2.45%	DELTA AIR LINES INC DEL	\$975,604.12	3.39%
FEDERAL NATL MTG ASSN 7.125% 01/15/2030	\$439,796.00	2.16%	CHEVRON CORPORATION	\$807,134.52	2.80%
UNITED STATES TREAS NTS 2.375% 02/28/20	\$422,080.25	2.07%	BANK OF AMERICA CORP	\$783,704.25	2.72%
CAPITAL ONE ABS 4.85% 02/18/2014	\$416,160.16	2.04%	BANK NEW YORK MELLON CORP	\$749,117.92	2.60%
WACHOVIA BANK COML MTG TR CMO 5.11%	\$362,075.77	1.78%	SUNTRUST BANKS INC	\$679,742.67	2.36%
GS MTG SECURITIES CORP II CMO 4.751% 01	\$353,372.15	1.73%	KROGER CO	\$672,326.40	2.34%
FEDERAL NATL MTG ASSN POOL #938199 6.5	\$347,295.41	1.70%	GOLDMAN SACHS GROUP INC	\$606,077.76	2.11%
Short Term Fund Ser C	\$1,175,017.85	5.77%	Short Term Fund Ser C	\$892,406.50	3.10%
<b>STANDISH MELLON</b>			<b>SANDS</b>		
UNITED STATES TREAS NTS 2% 11/30/2013	\$2,238,844.20	11.00%	APPLE INC	\$1,574,500.00	7.52%
UNITED STATES TREAS BDS 7.5% 11/15/2024	\$590,906.80	2.90%	AMAZON COM INC	\$1,561,355.00	7.46%
UNITED STATES TREAS NTS 1.375% 09/15/20	\$486,062.15	2.39%	INTUITIVE SURGICAL INC	\$1,148,829.00	5.49%
UNITED STATES TREAS NTS 3.25% 07/31/201	\$404,156.00	1.99%	VISA INC CL A	\$1,137,875.00	5.44%
FEDERAL HOME LN MTG CORP 3.75% 03/27/12	\$390,252.00	1.92%	NATIONAL OILWELL VARCO INC	\$1,136,240.00	5.43%
FEDERAL HOME LN MTG CORP PARTN C GO	\$388,406.90	1.91%	GOOGLE INC CL A	\$1,134,240.00	5.42%
UNITED STATES TREAS BDS 4.25% 05/15/203	\$362,284.96	1.78%	ALLERGAN INC	\$1,045,120.00	4.99%
UNITED STATES TREAS NTS 3.5% 02/15/2018	\$310,945.50	1.53%	SALESFORCE.COM INC	\$967,850.00	4.62%
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$306,932.99	1.51%	QUALCOMM INC	\$944,100.00	4.51%
FEDERAL HOME LN MTG CORP PARTN C GO	\$303,273.42	1.49%	FMC TECHNOLOGIES INC	\$904,820.00	4.32%
Short Term Fund Ser C	\$340,076.60	1.67%	Short Term Fund Ser C	\$453,939.47	2.17%
<b>INVESCO</b>			<b>INVESCO REAL ESTATE</b>		
BP PLC SPON ADR	\$320,048.56	3.74%	INVESCO EQUITY REAL ESTATE SECURITIES	\$3,833,100.81	100.06%
ZURICH FINANCIAL SVCS ADR	\$317,456.16	3.71%			
IMPERIAL TOBACCO GROUP ADR ONE ADR F	\$287,333.05	3.36%			
BHP BILLITON LTD SPON ADR	\$269,794.88	3.15%			
CANON INC ADR REPRESENTING 5 SHARES	\$252,260.39	2.95%			
ENCANA CORP	\$242,592.54	2.83%			
COMERICA SHORT TERM FUND	\$232,422.66	2.71%			
MITSUBISHI UFJ FINL GROUP INC ADR	\$229,649.30	2.68%			
SWISSCOM AG SPONSORED ADR	\$224,143.23	2.62%			
SANOFI-AVENTIS	\$218,443.92	2.55%			
Short Term Fund Ser C	\$232,422.66	2.71%	Short Term Fund Ser C	\$0.00	0.00%
<b>INVESCO CORE REAL ESTATE</b>			<b>UBP</b>		
INVESCO CORE REAL ESTATE USA LLC	\$2,777,742.00	99.70%	SELECTINVEST INSTITUTIONAL ARV LTD SER	\$5,247,839.87	100.00%
Short Term Fund Ser C	\$8,239.50	0.30%	Short Term Fund Ser C	\$0.00	0.00%
<b>IRONWOOD</b>			<b>PINE GROVE ASSOCIATES</b>		
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$4,796,419.01	100.00%	PINE GROVE INSTITUTIONAL PARTNERS LP	\$5,957,135.00	100.00%
Short Term Fund Ser C	\$0.00	0.00%	Short Term Fund Ser C	\$0.00	0.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS**  
**TOP 10 HOLDINGS (cont'd)**  
**For the Month Ending March 31, 2010**

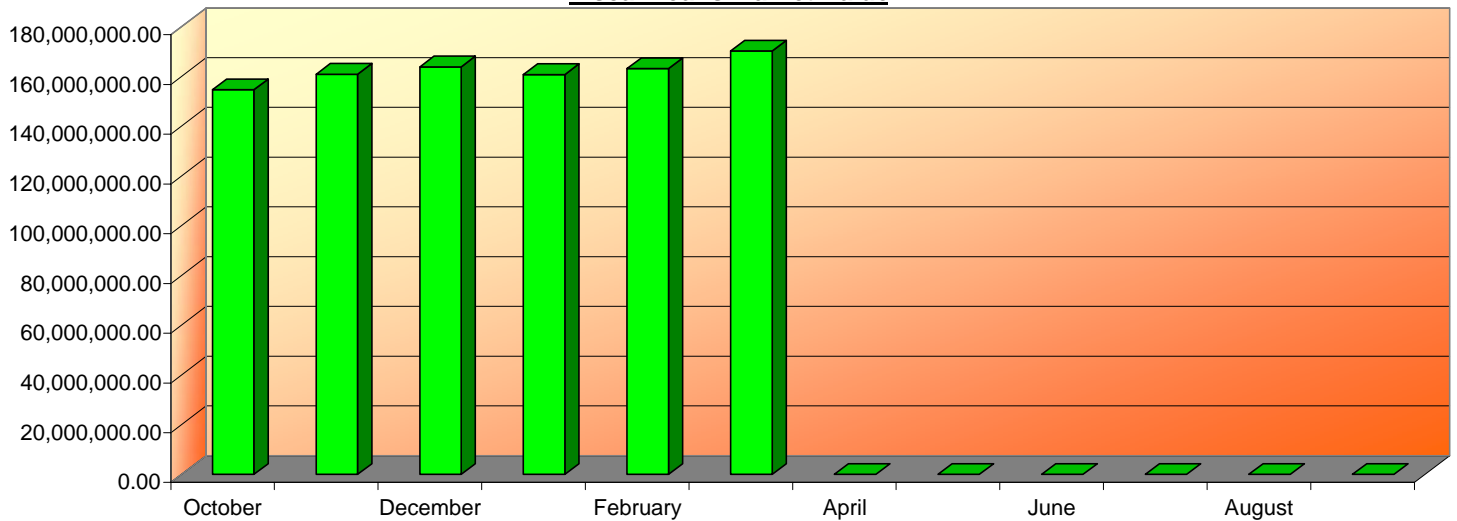
<b>CORNERSTONE</b>			<b>VOYAGEUR MID CAP</b>		
CAPITAL ONE FINL CORP	\$808,530.25	4.64%	HARRIS CORP DEL	\$398,916.00	4.29%
ORACLE CORPORATION	\$786,726.00	4.52%	CROWN HOLDINGS INC	\$347,784.00	3.74%
GAMESTOP CORP NEW CL A	\$727,412.00	4.18%	PACTIV CORP	\$337,412.00	3.63%
CHUBB CORP	\$710,345.00	4.08%	KOHL'S CORP	\$230,076.00	2.47%
BRISTOL MYERS SQUIBB CO	\$710,220.00	4.08%	CACI INTL INC CL A	\$229,595.00	2.47%
CONOCOPHILLIPS	\$706,146.00	4.05%	OWENS ILL INC	\$227,456.00	2.44%
CHEVRON CORPORATION	\$667,304.00	3.83%	REINSURANCE GROUP OF AMERICA	\$215,332.00	2.31%
ITT INDS INC	\$654,042.00	3.76%	COMTECH TELECOMMUNICATIONS	\$214,534.00	2.31%
WAL-MART STORES INC	\$622,720.00	3.58%	SKYWORKS SOLUTIONS INC	\$210,600.00	2.26%
JOHNSON & JOHNSON	\$612,880.00	3.52%	FMC CORP - NEW	\$205,836.00	2.21%
<i>Short Term Fund Ser C</i>	\$1,655,464.00	9.50%	<i>Short Term Fund Ser C</i>	\$190,011.26	2.04%
<b>WELLS CAPITAL</b>			<b>RENAISSANCE</b>		
SBA COMMUNICATIONS CORP	\$346,632.70	3.72%	CNOOC LTD ADR	\$246,959.68	2.92%
CONCHO RES INC	\$260,613.00	2.79%	ACERGY S A SPONSORED ADR	\$244,971.66	2.89%
EQUINIX INC COM NEW	\$257,464.30	2.76%	NOBLE CORP	\$236,241.18	2.79%
NETLOGIC MICROSYSTEMS INC	\$253,539.45	2.72%	PETROLEO BRASILEIRO S A ADR	\$232,913.00	2.75%
PRICELINE.COM	\$204,000.00	2.19%	ENCANA CORP	\$229,311.70	2.71%
VEECO INSTRUMENTS INC	\$197,834.00	2.12%	HERBALIFE LTD	\$188,400.20	2.23%
PIONEER NATURAL RESOURCES CO	\$189,798.40	2.03%	FOMENTO ECONOMIC MEX SPON ADR 1 UNIT	\$180,186.23	2.13%
URBAN OUTFITTERS INC	\$185,210.55	1.99%	RIO TINTO PLC ADR	\$179,204.61	2.12%
TRW AUTOMOTIVE HOLDINGS CORP	\$180,768.50	1.94%	SIGNET JEWELERS LTD	\$177,902.34	2.10%
AMERICAN AXLE & MFG HLDGS INC	\$178,881.52	1.92%	NIPPON T & T CORP ADR	\$175,517.00	2.07%
<i>Short Term Fund Ser C</i>	\$610,257.01	6.54%	<i>Short Term Fund Ser C</i>	\$144,956.29	1.71%
<b>MUNDER- OTHER ASSETS</b>			<b>NB ALTERNATIVES ADVISORS</b>		
TRIAD AUTOMOBILE RECEIVABLES TR ABS	\$251,001.92	11.06%			
UNITED STATES TREAS NTS 3.625% 02/15/20	\$196,594.00	8.67%			
J P MORGAN MTG ACQUISITION TR 20 ABS 5	\$155,338.31	6.85%			
FORD CR AUTO OWNER TR 2006-B ABS 5.25%	\$150,709.17	6.64%			
JOHN DEERE OWNER TR 2007 ABS 5.08% 04/	\$113,572.11	5.01%			
DOMINION RESOURCES INC 6.4% 06/15/2018	\$111,418.00	4.91%			
AT&T INC 5.5% 02/01/2018	\$106,165.00	4.68%			
UNITED STATES TREAS NTS 2.375% 02/28/20	\$99,313.00	4.38%			
AMERICREDIT PRIME AUTOMOBILE RECEIVA	\$96,706.29	4.26%			
AMERIQUEST MTG SECS INC ABS 4.965% 11/	\$94,295.50	4.16%			
<i>Short Term Fund Ser C</i>	\$53,181.86	2.34%	<i>Short Term Fund Ser C</i>	\$0.00	0.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2010**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	159,162,350.26	154,627,853.25	160,881,658.52	163,865,941.14	160,778,859.16	163,160,480.02	-
Contributions to Fund	-	-	-	-	-	-	-
Employee	222,826.80	184,172.10	137,625.57	151,988.75	131,955.74	129,043.32	-
Employer	38,433.67	-	1,707,135.50	-	-	1,707,135.50	-
State	-	-	-	-	-	-	-
Other	2,919.29	2,059.93	11,411,411.25	18,203.42	16,547.64	7,310.55	-
	<u>264,179.76</u>	<u>186,232.03</u>	<u>13,256,172.32</u>	<u>170,192.17</u>	<u>148,503.38</u>	<u>1,843,489.37</u>	-
Earnings							
Dividends	78,830.01	59,785.03	200,947.14	69,270.73	59,074.45	137,684.70	-
Interest	162,418.70	153,581.75	122,286.81	111,803.35	158,958.77	141,708.36	-
Accrued Interest Paid	(32,942.68)	90,651.15	(61,825.12)	18,404.05	76,207.09	(34,470.77)	-
	<u>208,306.03</u>	<u>304,017.93</u>	<u>261,408.83</u>	<u>199,478.13</u>	<u>294,240.31</u>	<u>244,922.29</u>	-
Less							
Benefit Payments	(1,968,282.83)	-	(1,956,246.75)	(37,318.51)	(1,013,362.16)	(1,012,956.12)	-
Expenses	(259,163.00)	(151,979.29)	(11,489,851.66)	(221,598.82)	(236,272.44)	(156,867.67)	-
	<u>(2,227,445.83)</u>	<u>(151,979.29)</u>	<u>(13,446,098.41)</u>	<u>(258,917.33)</u>	<u>(1,249,634.60)</u>	<u>(1,169,823.79)</u>	-
Net Gains/(Losses)							
Realized	(70,018.78)	516,223.68	521,159.70	243,555.50	81,860.65	651,607.82	-
Unrealized	(2,709,518.19)	5,399,310.92	2,391,640.18	(3,441,390.45)	3,106,651.12	5,519,599.33	-
	<u>(2,779,536.97)</u>	<u>5,915,534.60</u>	<u>2,912,799.88</u>	<u>(3,197,834.95)</u>	<u>3,188,511.77</u>	<u>6,171,207.15</u>	-
Ending Market Value	<u><b>154,627,853.25</b></u>	<u><b>160,881,658.52</b></u>	<u><b>163,865,941.14</b></u>	<u><b>160,778,859.16</b></u>	<u><b>163,160,480.02</b></u>	<u><b>170,250,275.04</b></u>	-

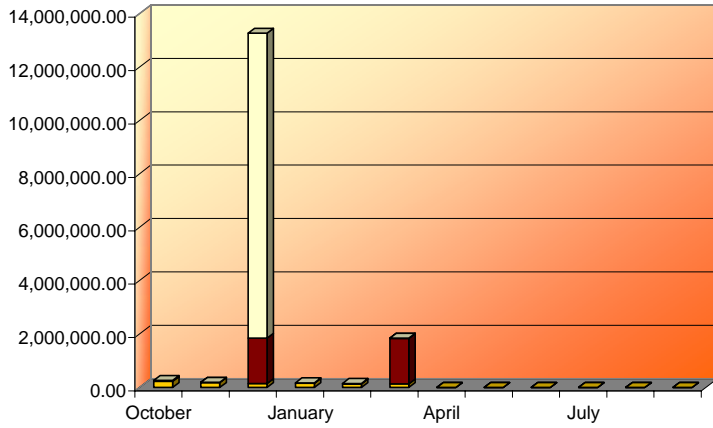
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						163,865,941.14	159,162,350.26
Transfers						-	-
Contributions to Fund							
Employee						412,987.81	957,612.28
Employer						1,707,135.50	3,452,704.67
State						-	-
Other						42,061.61	11,458,452.08
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,162,184.92</u>	<u>15,868,769.03</u>
Earnings							
Dividends						266,029.88	605,592.06
Interest						412,470.48	850,757.74
Accrued Interest Paid						60,140.37	56,023.72
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>738,640.73</u>	<u>1,512,373.52</u>
Less							
Benefit Payments						(2,063,636.79)	(5,988,166.37)
Expenses						(614,738.93)	(12,515,732.88)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,678,375.72)</u>	<u>(18,503,899.25)</u>
Net Gains/(Losses)							
Realized						977,023.97	1,944,388.57
Unrealized						5,184,860.00	10,266,292.91
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,161,883.97</u>	<u>12,210,681.48</u>
Ending Market Value	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u><b>170,250,275.04</b></u>	<u><b>170,250,275.04</b></u>

**Fiscal Year's Market Value**

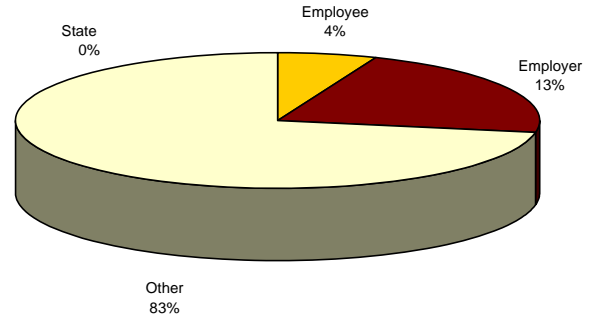


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS  
ANALYSIS FOR CURRENT FISCAL YEAR  
For the Year Ending SEPTEMBER 30, 2010**

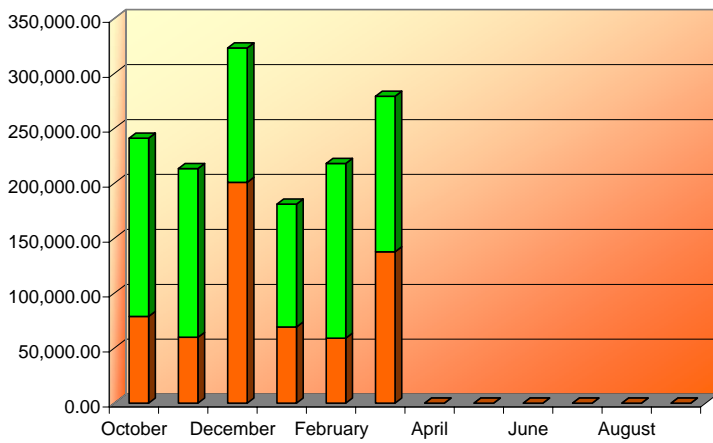
**Fiscal Year's Contributions**



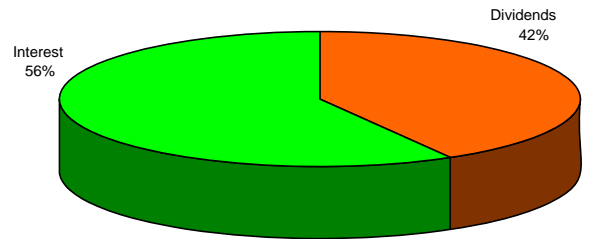
**Contribution's for the Fiscal Year**



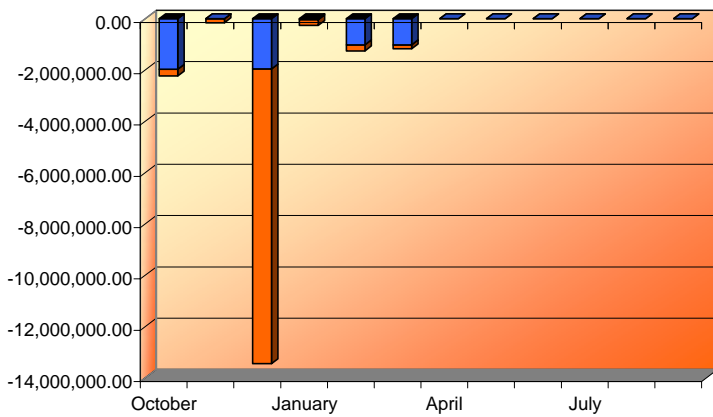
**Fiscal Year's Income**



**Income for the Fiscal Year**



**Fiscal Year's Distributions**



**Distributions for the Fiscal Year**

