



**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

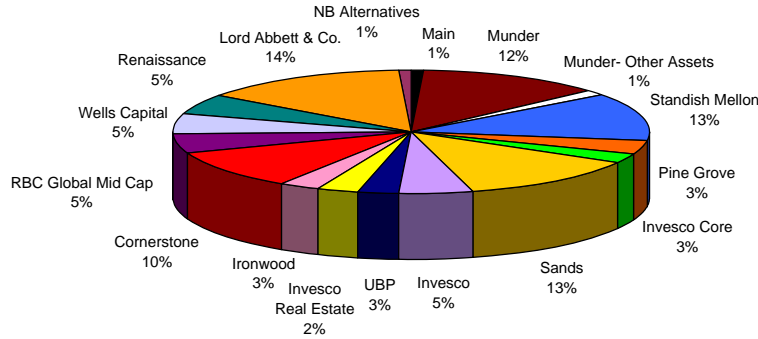
**CUSTODIAL REPORT
FOR THE MONTH ENDING AUGUST 31, 2011**

PRESENTED BY: Felecia Relief

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POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending August 31, 2011

Retirement System Account Allocation



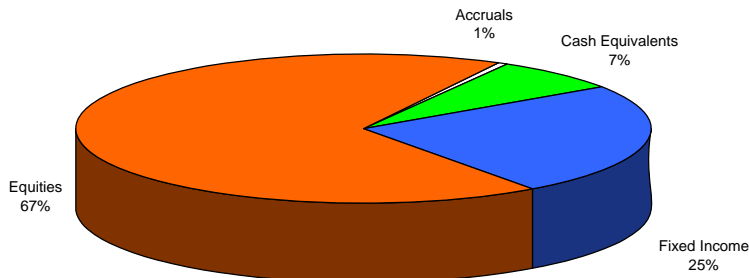
	Main		Munder		Lord Abbett & Co.		Standish Mellon		Sands	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	1,700,416.34	100.00%	6,094,684.08	27.38%	1,016,276.25	3.94%	1,852,452.27	8.16%	208,943.17	0.93%
Fixed Income	0.00	0.00%	16,117,233.04	72.41%	0.00	0.00%	22,242,195.34	97.94%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	24,798,093.63	96.22%	0.00	0.00%	22,324,419.45	99.15%
Net Invested Assets	1,700,416.34	100.00%	22,211,917.12	99.79%	25,814,369.88	100.16%	24,094,647.61	106.10%	22,533,362.62	100.07%
Accruals (Income/Trades)	36.62	0.00%	47,201.71	0.21%	-41,302.55	-0.16%	-1,385,139.63	-6.10%	-16,431.98	-0.07%
Total	1,700,452.96	100.00%	22,259,118.83	100.00%	25,773,067.33	100.00%	22,709,507.98	100.00%	22,516,930.64	100.00%

	Invesco Core		Invesco Real Estate		UBP		Ironwood	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	200,279.53	2.33%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Fixed Income	0.00	0.00%	0.00	0.00%	4,651,502.94	100.00%	0.00	0.00%
Equities	8,387,219.45	97.55%	4,611,849.59	100.00%	0.00	0.00%	5,424,387.60	100.00%
Net Invested Assets	8,587,498.98	99.88%	4,611,849.59	100.00%	4,651,502.94	100.00%	5,424,387.60	100.00%
Accruals (Income/Trades)	10,439.29	0.12%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Total	8,597,938.27	100.00%	4,611,849.59	100.00%	4,651,502.94	100.00%	5,424,387.60	100.00%

	Pine Grove		Cornerstone		RBC Global Mid Cap		Wells Capital		Renaissance	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	710,418.38	3.91%	102,718.93	1.10%	116,353.18	1.27%	64,601.45	0.69%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	6,228,485.00	100.00%	17,420,095.95	95.80%	9,265,735.34	99.27%	9,083,069.53	98.81%	9,168,461.78	97.51%
Net Invested Assets	6,228,485.00	100.00%	18,130,514.33	99.70%	9,368,454.27	100.37%	9,199,422.71	100.07%	9,233,063.23	98.20%
Accruals (Income/Trades)	0.00	0.00%	54,209.65	0.30%	-34,480.34	-0.37%	-6,546.13	-0.07%	169,135.13	1.80%
Total	6,228,485.00	100.00%	18,184,723.98	100.00%	9,333,973.93	100.00%	9,192,876.58	100.00%	9,402,198.36	100.00%

	Munder- Other Assets		NB Alternatives		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	744,308.29	30.07%	175,001.06	12.78%	12,986,452.93	7.23%
Fixed Income	1,725,960.89	69.73%	0.00	0.00%	44,736,892.21	24.90%
Equities	0.00	0.00%	1,194,392.50	87.22%	123,161,462.26	68.54%
Net Invested Assets	2,470,269.18	99.81%	1,369,393.56	100.00%	180,884,807.40	100.67%
Accruals (Income/Trades)	4,803.94	0.19%	7.79	0.00%	-1,198,066.50	-0.67%
Total	2,475,073.12	100.00%	1,369,401.35	100.00%	179,686,740.90	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending August 31, 2011

TOTAL			MAIN		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$6,336,149.00	3.53%			
SELECTINVEST INSTITUTIONAL ARV LTD SEI	\$5,424,387.60	3.02%			
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$5,255,252.44	2.92%			
INVESTCO CORE REAL ESTATE USA LLC	\$4,617,910.00	2.57%			
INVESTCO EQUITY REAL ESTATE SECURITIE	\$4,614,615.48	2.57%			
UNITED STATES TREAS NTS 2.125% 05/31/20	\$2,996,913.40	1.67%			
APPLE INC	\$2,262,800.40	1.26%			
UNITED STATES TREAS NTS 2.625% 08/15/20	\$1,892,849.35	1.05%			
AMAZON COM INC	\$1,829,455.00	1.02%			
CHEVRON CORPORATION	\$1,706,769.12	0.95%			
Short Term Fund Ser C	\$12,986,452.93	7.23%	Short Term Fund Ser C	\$1,700,416.34	100.00%
MUNDER			LORD ABBETT & CO		
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$717,678.38	3.22%	CHEVRON CORPORATION	\$876,513.12	3.40%
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$649,983.58	2.92%	EXXON MOBIL CORPORATION	\$811,037.14	3.15%
UNITED STATES TREAS NTS 2.625% 08/15/20	\$466,658.15	2.10%	SCHLUMBERGER LTD	\$637,849.80	2.47%
NCUA GTD NTS TR 2010-C1 CMO 2.9% 10/29/11	\$449,494.61	2.02%	BARRICK GOLD CORP	\$632,903.25	2.46%
FORD CR FLOORPLAN MASTER OWNER T AS	\$407,763.48	1.83%	ANADARKO PETE CORP	\$587,861.25	2.28%
WACHOVIA BANK COML MTG TR CMO 5.11% 04/15/2018	\$357,489.30	1.61%	COMCAST CORP CL A	\$581,931.54	2.26%
ORACLE CORPORATION 5.75% 04/15/2018	\$323,319.60	1.45%	ARCHER DANIELS MIDLAND CO	\$581,048.96	2.25%
BEAR STEARNS COML MTG SECS INC SER 2	\$322,518.30	1.45%	PNC FINANCIAL SERVICES GROUP	\$543,567.74	2.11%
LANDESBK BAD NY 6.35% 04/01/2012	\$307,860.00	1.38%	CELGENE CORP	\$537,906.15	2.09%
SANTANDER DRIVE AUTO RECEIVABLES ABX	\$287,593.93	1.29%	STATE STREET CORP	\$530,562.24	2.06%
Short Term Fund Ser C	\$6,094,684.08	27.38%	Short Term Fund Ser C	\$1,016,276.25	3.94%
STANDISH MELLON			SANDS		
UNITED STATES TREAS NTS 2.125% 05/31/20	\$2,996,913.40	13.20%	AMAZON COM INC	\$1,829,455.00	8.12%
UNITED STATES TREAS BILLS 0% 09/08/2011	\$1,700,000.00	7.49%	APPLE INC	\$1,616,286.00	7.18%
UNITED STATES TREAS NTS 2.625% 08/15/20	\$1,410,461.15	6.21%	VISA INC CL A	\$1,564,264.00	6.95%
FEDERAL HOME LN MTG CORP PARTN C GO	\$626,252.80	2.76%	SALESFORCE.COM INC	\$1,532,125.00	6.80%
UNITED STATES TREAS NTS 2.375% 07/31/20	\$569,106.25	2.51%	QUALCOMM INC	\$1,317,376.00	5.85%
UNITED STATES TREAS BDS 3.875% 08/15/20	\$567,761.40	2.50%	INTUITIVE SURGICAL INC	\$991,510.00	4.40%
FEDERAL NATL MTG ASSN GTD MTG POOL N	\$429,161.33	1.89%	GOOGLE INC CL A	\$973,728.00	4.32%
FEDERAL NATL MTG ASSN GTD MTG POOL N	\$408,110.33	1.80%	ALLERGAN INC	\$867,186.00	3.85%
UNITED STATES TREAS NTS 1.125% 01/15/20	\$401,592.00	1.77%	SCHLUMBERGER LTD	\$867,132.00	3.85%
FEDERAL HOME LN MTG CORP PARTN C GO	\$361,804.83	1.59%	ALEXION PHARMACEUTICALS INC	\$735,901.50	3.27%
Short Term Fund Ser C	\$1,852,452.27	8.16%	Short Term Fund Ser C	\$208,943.17	0.93%
INVESTCO			INVESTCO REAL ESTATE		
CHINA MOBILE HONG KONG LTD SPONSORE	\$259,227.22	3.01%	INVESTCO EQUITY REAL ESTATE SECURITIES	\$4,614,615.48	100.06%
SWISSCOM AG SPONSORED ADR	\$251,793.51	2.93%			
IMPERIAL TOBACCO GROUP ADR ONE ADR F	\$250,494.20	2.91%			
CHINA MINSHENG BKG CORP LTD ADR REPS	\$227,941.56	2.65%			
YARA INTERNATIONAL ASA-ADR	\$227,227.70	2.64%			
STEINHOFF INTL HLDGS LTD ADR	\$227,130.79	2.64%			
PORSCHE AUTOMOBIL HLDG SE ADR	\$222,770.81	2.59%			
BHP BILLITON LTD SPON ADR	\$219,312.75	2.55%			
SANOFI-AVENTIS	\$213,276.24	2.48%			
ROYAL DUTCH SHELL PLC ADR-B	\$209,255.48	2.43%			
Short Term Fund Ser C	\$200,279.53	2.33%	Short Term Fund Ser C	\$0.00	0.00%
INVESTCO CORE REAL ESTATE			UBP		
INVESTCO CORE REAL ESTATE USA LLC	\$4,617,910.00	99.28%	SELECTINVEST INSTITUTIONAL ARV LTD SER	\$5,424,387.60	100.00%
Short Term Fund Ser C	\$0.00	0.00%	Short Term Fund Ser C	\$0.00	0.00%
IRONWOOD			PINE GROVE ASSOCIATES		
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$5,255,252.44	100.00%	PINE GROVE INSTITUTIONAL PARTNERS LP	\$6,336,149.00	101.73%
Short Term Fund Ser C	\$0.00	0.00%	Short Term Fund Ser C	\$0.00	0.00%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending August 31, 2011

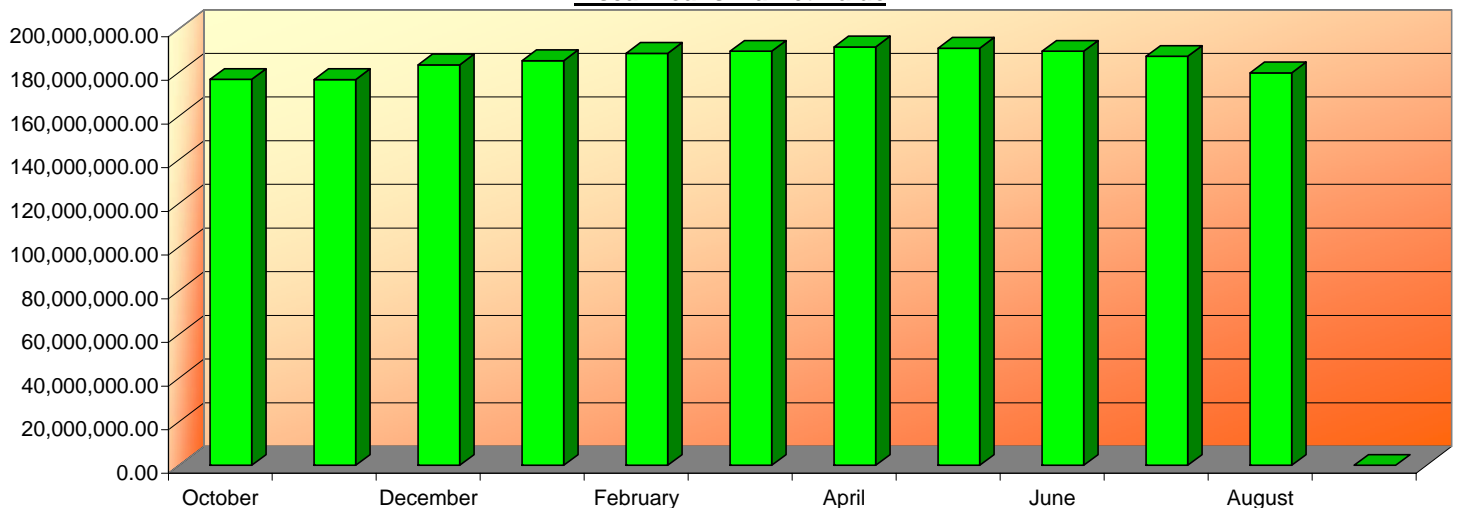
CORNERSTONE			RBC GLOBAL MID CAP		
V F CORP	\$831,126.00	4.57%	SCHWEITZER-MAUDUIT INTL INC	\$425,858.00	4.56%
CHEVRON CORPORATION	\$830,256.00	4.57%	NAVISTAR INTL CORP NEW	\$397,440.00	4.26%
GAMESTOP CORP NEW CL A	\$808,834.00	4.45%	TENNECO INC	\$331,381.00	3.55%
GOOGLE INC CL A	\$705,952.80	3.88%	KKR FINANCIAL HOLDINGS LLC	\$316,987.90	3.40%
ORACLE CORPORATION	\$704,557.00	3.87%	PEOPLES UTD FINL INC	\$298,450.00	3.20%
TEVA PHARMACEUTICAL INDS LTD ADR	\$698,984.00	3.84%	FLUOR CORP	\$291,456.00	3.12%
MERCK & CO INC NEW	\$698,304.50	3.84%	GARDNER DENVER INC	\$283,644.00	3.04%
ACE LTD	\$691,006.00	3.80%	AVNET INC	\$270,272.00	2.90%
APPLE INC	\$646,514.40	3.56%	KOHL'S CORP	\$264,138.00	2.83%
CAPITAL ONE FINL CORP	\$645,851.25	3.55%	ARES CAPITAL CORP	\$255,360.00	2.74%
<i>Short Term Fund Ser C</i>	\$710,418.38	3.91%	<i>Short Term Fund Ser C</i>	\$102,718.93	1.10%
WELLS CAPITAL			RENAISSANCE		
KANSAS CITY SOUTHERN	\$295,984.40	3.22%	ROYAL DUTCH SHELL PLC-ADR A	\$379,167.75	4.03%
TRANSDIGM GROUP INC	\$280,173.00	3.05%	YANZHOU COAL MNG CO LTD SPONSORED A	\$322,275.40	3.43%
AIRGAS INC	\$234,216.80	2.55%	HERBALIFE LTD	\$309,466.80	3.29%
PHARMASSET INC	\$216,366.85	2.35%	TIM PARTICIPACOES S A ADR SPONSORED A	\$297,387.00	3.16%
DICKS SPORTING GOODS INC	\$214,819.95	2.34%	TELECOMUNICACOES DE SAO PAULO SPON ,	\$293,268.87	3.12%
BORG WARNER	\$208,815.75	2.27%	FOMENTO ECONOMIC MEX SPON ADR 1 UNIT	\$261,275.72	2.78%
CATALYST HEALTH SOLUTIONS INC	\$202,524.40	2.20%	CHECK POINT SOFTWARE TECH ADR	\$250,315.12	2.66%
GARTNER INC CL A	\$201,609.20	2.19%	SOHU.COM INC	\$236,421.00	2.51%
EQUINIX INC COM NEW	\$199,835.00	2.17%	GROUPE CGI INC CL A SUB VTG	\$230,181.70	2.45%
CROWN HOLDINGS INC	\$191,005.95	2.08%	COMPANHIA DE BEBIDAS-PR ADR	\$228,274.20	2.43%
<i>Short Term Fund Ser C</i>	\$116,353.18	1.27%	<i>Short Term Fund Ser C</i>	\$64,601.45	0.69%
MUNDER- OTHER ASSETS			NB ALTERNATIVES ADVISORS		
J P MORGAN MTG ACQUISITION TR 20 ABS 5	\$153,947.02	6.22%	NB CROSSROADS 2010 FUND PLAN ASSET Al	\$1,194,392.50	87.22%
FEDERAL NATL MTG ASSN POOL NBR 95994	\$76,531.01	3.09%			
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$72,321.73	2.92%			
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$71,651.74	2.89%			
AMERIQUEST MTG SECS INC ABS 4.965% 11/	\$70,319.46	2.84%			
ORACLE CORPORATION 5.75% 04/15/2018	\$59,874.00	2.42%			
AMERICREDIT PRIME AUTOMOBILE RECEIV.	\$59,020.98	2.38%			
BANK AMER FDG CORP 7.625% 06/01/2019	\$56,481.00	2.28%			
PEPSICO INC 3.75% 03/01/2014	\$53,625.50	2.17%			
AXIS SPECIALTY FIN LLC 5.875% 06/01/2020	\$53,134.50	2.15%			
<i>Short Term Fund Ser C</i>	\$744,308.29	30.07%	<i>Short Term Fund Ser C</i>	\$175,001.06	12.78%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2011

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	172,737,212.60	176,718,818.24	176,657,425.86	183,331,757.42	185,257,927.10	188,627,521.72	189,590,923.75
Contributions to Fund							
Employee	128,277.80	125,233.97	143,095.86	126,913.68	126,307.13	171,711.19	123,680.99
Employer	133,665.77	-	1,981,797.75	978.00	-	1,980,819.75	-
State	-	-	-	-	-	-	-
Other	27,487.34	6,083.43	4,448.42	54,929.11	7,297.81	25,882.02	3,498.16
	<u>289,430.91</u>	<u>131,317.40</u>	<u>2,129,342.03</u>	<u>182,820.79</u>	<u>133,604.94</u>	<u>2,178,412.96</u>	<u>127,179.15</u>
Earnings							
Dividends	92,273.01	85,043.28	225,361.21	117,892.10	76,717.20	233,758.35	172,229.36
Interest	184,790.25	186,286.40	115,414.97	146,095.89	158,295.48	127,209.38	165,300.07
Accrued Interest Paid	(38,516.87)	43,218.94	(46,185.26)	(10,587.79)	126,503.20	(101,100.19)	5,657.74
	<u>238,546.39</u>	<u>314,548.62</u>	<u>294,590.92</u>	<u>253,400.20</u>	<u>361,515.88</u>	<u>259,867.54</u>	<u>343,187.17</u>
Less							
Benefit Payments	(1,061,606.44)	(1,057,806.77)	(2,107,686.59)	(234,463.22)	(1,080,761.86)	(1,478,906.95)	(2,153,381.35)
Expenses	(290,437.68)	(213,378.58)	(136,538.45)	(250,839.51)	(248,077.28)	(150,977.30)	(210,031.52)
Loans Issued	-	-	-	-	-	-	-
	<u>(1,352,044.12)</u>	<u>(1,271,185.35)</u>	<u>(2,244,225.04)</u>	<u>(485,302.73)</u>	<u>(1,328,839.14)</u>	<u>(1,629,884.25)</u>	<u>(2,363,412.87)</u>
Net Gains/(Losses)							
Realized	138,655.19	10,626.54	322,664.17	(57,006.81)	134,140.48	(7,313.68)	(146,509.12)
Unrealized	4,667,017.27	753,300.41	6,171,959.48	2,032,258.23	4,069,172.46	162,319.46	4,050,125.21
	<u>4,805,672.46</u>	<u>763,926.95</u>	<u>6,494,623.65</u>	<u>1,975,251.42</u>	<u>4,203,312.94</u>	<u>155,005.78</u>	<u>3,903,616.09</u>
Ending Market Value	<u>176,718,818.24</u>	<u>176,657,425.86</u>	<u>183,331,757.42</u>	<u>185,257,927.10</u>	<u>188,627,521.72</u>	<u>189,590,923.75</u>	<u>191,601,493.29</u>

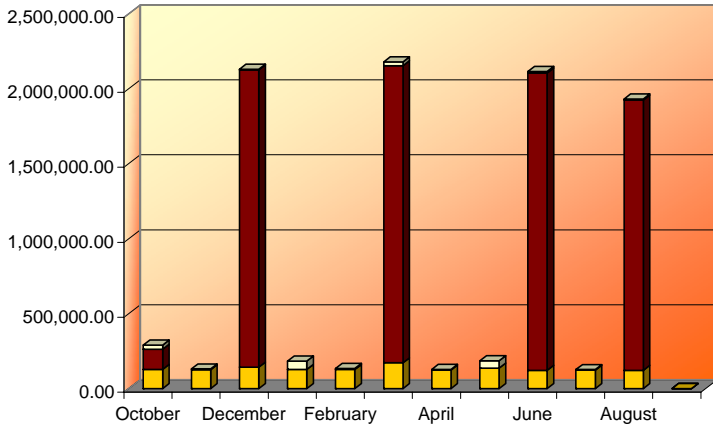
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	191,601,493.29	190,959,895.16	189,585,969.15	187,258,095.61	-	189,585,969.15	172,737,212.60
Transfers	-	-	-	-	-	-	-
Contributions to Fund							
Employee	136,628.29	121,823.05	122,390.34	121,671.10	-	244,061.44	1,447,733.40
Employer	-	1,981,797.75	-	1,801,319.20	-	1,801,319.20	7,880,378.22
State	-	-	-	-	-	-	-
Other	49,024.17	10,170.70	4,284.78	7,472.60	-	11,757.38	200,578.54
	<u>185,652.46</u>	<u>2,113,791.50</u>	<u>126,675.12</u>	<u>1,930,462.90</u>	<u>-</u>	<u>2,057,138.02</u>	<u>9,528,690.16</u>
Earnings							
Dividends	142,741.83	320,418.17	127,274.85	150,953.06	-	278,227.91	1,744,662.42
Interest	182,649.87	128,648.27	116,225.24	167,423.42	-	283,648.66	1,678,339.24
Accrued Interest Paid	20,938.48	(42,850.88)	9,600.79	82,385.79	-	91,986.58	49,063.95
	<u>346,330.18</u>	<u>406,215.56</u>	<u>253,100.88</u>	<u>400,762.27</u>	<u>-</u>	<u>653,863.15</u>	<u>3,472,065.61</u>
Less							
Benefit Payments	(11,100.79)	(1,608,359.93)	(1,092,098.15)	(1,552,156.12)	-	(2,644,254.27)	(13,438,328.17)
Expenses	(266,612.08)	(138,861.59)	(223,259.70)	(254,160.31)	-	(477,420.01)	(2,383,174.00)
Loans Issued	(39,560.00)	-	-	-	-	-	(39,560.00)
	<u>(317,272.87)</u>	<u>(1,747,221.52)</u>	<u>(1,315,357.85)</u>	<u>(1,806,316.43)</u>	<u>-</u>	<u>(3,121,674.28)</u>	<u>(15,861,062.17)</u>
Net Gains/(Losses)							
Realized	(87,640.06)	(433,185.24)	(194,197.69)	(871,214.84)	-	(1,065,412.53)	(1,190,981.06)
Unrealized	(768,667.84)	(1,713,526.31)	(1,198,094.00)	(7,225,048.61)	-	(8,423,142.61)	11,000,815.76
	<u>(856,307.90)</u>	<u>(2,146,711.55)</u>	<u>(1,392,291.69)</u>	<u>(8,096,263.45)</u>	<u>-</u>	<u>(9,488,555.14)</u>	<u>9,809,834.70</u>
Ending Market Value	<u>190,959,895.16</u>	<u>189,585,969.15</u>	<u>187,258,095.61</u>	<u>179,686,740.90</u>	<u>-</u>	<u>179,686,740.90</u>	<u>179,686,740.90</u>

Fiscal Year's Market Value

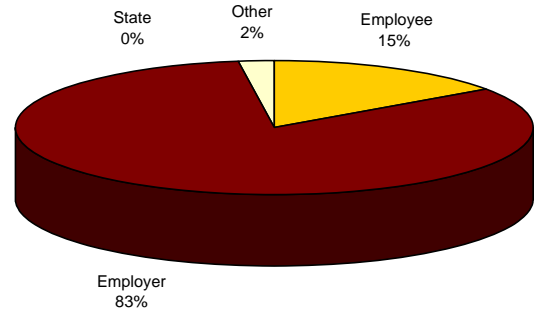


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2011**

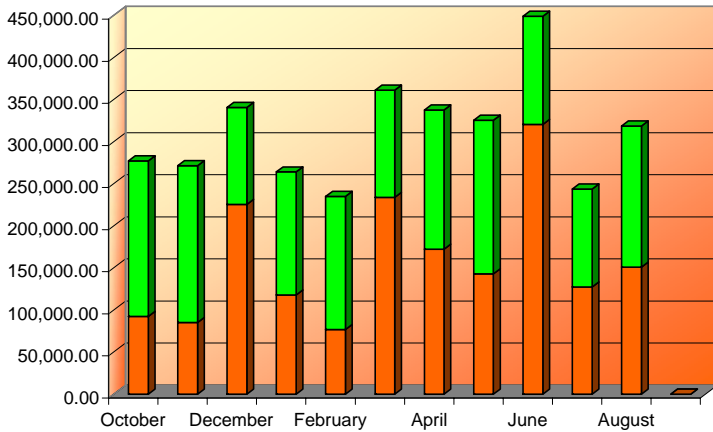
Fiscal Year's Contributions



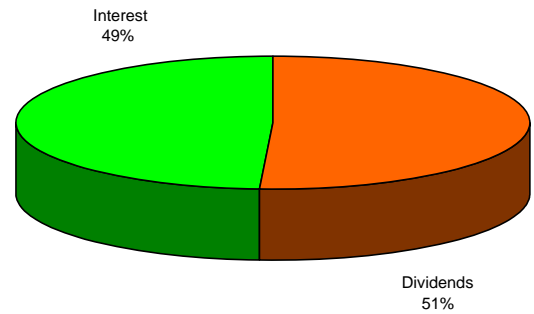
Contribution's for the Fiscal Year



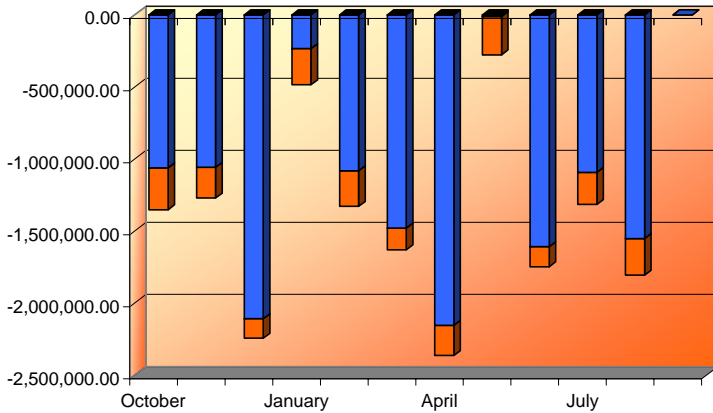
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

