



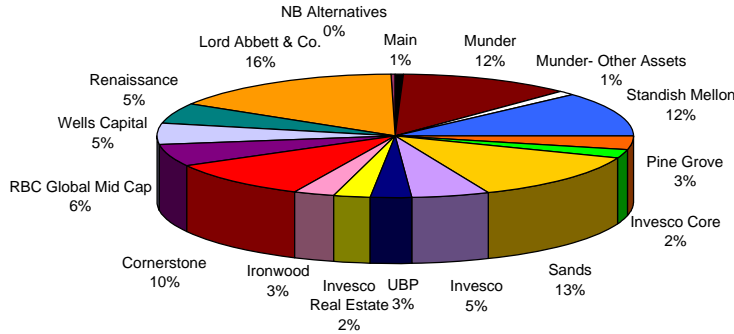
**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

CUSTODIAL REPORT
FOR THE MONTH ENDING DECEMBER 31, 2010

PRESENTED BY: Felecia Relief

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending December 31, 2010

Retirement System Account Allocation



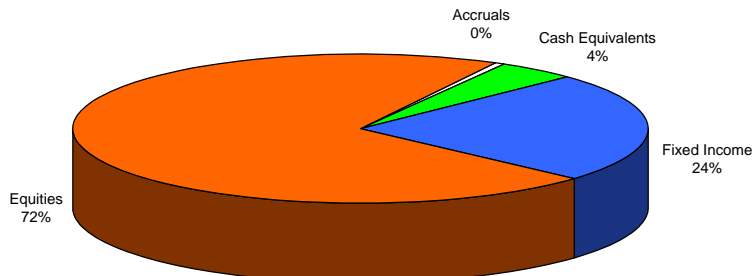
	Main		Munder		Lord Abbett & Co.		Standish Mellon		Sands	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,067,389.65	100.00%	4,104,844.61	19.37%	498,100.81	1.67%	127,806.58	0.60%	117,180.05	0.50%
Fixed Income	0.00	0.00%	16,461,085.47	77.69%	0.00	0.00%	21,141,063.83	98.65%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	29,293,267.59	98.18%	0.00	0.00%	23,275,270.44	99.47%
Net Invested Assets	1,067,389.65	100.00%	20,565,930.08	97.06%	29,791,368.40	99.85%	21,268,870.41	99.25%	23,392,450.49	99.97%
Accruals (Income/Trades)	43.04	0.00%	622,732.31	2.94%	44,950.03	0.15%	160,714.68	0.75%	6,699.99	0.03%
Total	1,067,432.69	100.00%	21,188,662.39	100.00%	29,836,318.43	100.00%	21,429,585.09	100.00%	23,399,150.48	100.00%

	Invesco Core		Invesco Real Estate		UBP		Ironwood	
	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	161,148.24	1.72%	0.00	0.00%	70,938.40	1.64%	0.00	0.00%
Fixed Income	0.00	0.00%	0.00	0.00%	4,246,538.00	98.36%	0.00	0.00%
Equities	9,200,878.60	98.37%	4,383,064.42	100.00%	0.00	0.00%	5,097,789.98	100.00%
Net Invested Assets	9,362,026.84	100.09%	4,383,064.42	100.00%	4,317,476.40	100.00%	5,097,789.98	100.00%
Accruals (Income/Trades)	-8,336.52	-0.09%	0.00	0.00%	10.64	0.00%	0.00	0.00%
Total	9,353,690.32	100.00%	4,383,064.42	100.00%	4,317,487.04	100.00%	5,097,789.98	100.00%

	Pine Grove		Cornerstone		RBC Global Mid Cap		Wells Capital		Renaissance	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	539,870.28	2.90%	464,863.84	4.50%	451,432.83	4.48%	85,670.94	0.87%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	6,296,412.00	100.00%	18,044,232.60	97.00%	9,924,750.18	96.13%	9,631,394.39	95.57%	9,700,484.12	179.37%
Net Invested Assets	6,296,412.00	100.00%	18,584,102.88	99.90%	10,389,614.02	100.63%	10,082,827.22	100.05%	9,786,155.06	99.93%
Accruals (Income/Trades)	0.00	0.00%	19,065.37	0.10%	-64,897.14	-0.63%	-5,236.71	-0.05%	6,617.87	0.07%
Total	6,296,412.00	100.00%	18,603,168.25	100.00%	10,324,716.88	100.00%	10,077,590.51	100.00%	9,792,772.93	100.00%

	Munder- Other Assets		NB Alternatives		Totals	
	MV	%	MV	%	MV	%
Cash Equivalents	292,691.76	12.30%	0.00	0.00%	7,981,937.99	4.35%
Fixed Income	2,073,372.53	87.12%	0.00	0.00%	43,922,059.83	23.96%
Equities	0.00	0.00%	324,589.21	13.64%	130,631,534.62	71.25%
Net Invested Assets	2,366,064.29	99.42%	324,589.21	13.64%	182,535,532.44	99.57%
Accruals (Income/Trades)	13,860.36	0.58%	1.06	0.00%	796,224.98	0.43%
Total	2,379,924.65	100.00%	324,590.27	13.64%	183,331,757.42	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending December 31, 2010

TOTAL			MAIN		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$6,196,338.00	3.38%			
SELECTINVEST INSTITUTIONAL ARV LTD SEI	\$5,381,413.25	2.94%			
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$5,002,778.00	2.73%			
INVESCO EQUITY REAL ESTATE SECURITIE	\$4,211,628.21	2.30%			
INVESCO CORE REAL ESTATE USA LLC	\$4,098,446.00	2.24%			
UNITED STATES TREAS NTS 1.375% 09/15/20	\$1,831,154.45	1.00%			
AMAZON COM INC	\$1,809,000.00	0.99%			
CHEVRON CORPORATION	\$1,801,731.25	0.98%			
GOOGLE INC CL A	\$1,734,392.40	0.95%			
SALESFORCE.COM INC	\$1,689,600.00	0.92%			
Short Term Fund Ser C	\$7,981,937.99	4.35%	Short Term Fund Ser C	\$1,067,389.65	100.00%
MUNDER			LORD ABBETT & CO		
UNITED STATES TREAS NTS 2.625% 08/15/20	\$848,504.75	4.00%	WELLS FARGO & CO NEW	\$1,196,895.78	4.01%
UNITED STATES TREAS NTS 2.75% 05/31/201	\$764,611.15	3.61%	CHEVRON CORPORATION	\$1,026,106.25	3.44%
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$722,158.46	3.41%	JPMORGAN CHASE & CO	\$1,025,545.92	3.44%
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$651,385.20	3.07%	EXXON MOBIL CORPORATION	\$862,962.24	2.89%
UNITED STATES TREAS BDS 4.375% 05/15/20	\$487,347.40	2.30%	GOLDMAN SACHS GROUP INC	\$774,713.12	2.60%
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$478,794.80	2.26%	ANADARKO PETE CORP	\$653,224.32	2.19%
UNITED STATES TREAS NTS 2.375% 03/31/20	\$405,064.00	1.91%	UNITEDHEALTH GROUP INC	\$642,108.02	2.15%
CAPITAL ONE ABS 4.85% 02/18/2014	\$404,977.04	1.91%	STATE STREET CORP	\$629,436.22	2.11%
WACHOVIA BANK COML MTG TR CMO 5.11%	\$365,010.77	1.72%	HERTZ GLOBAL HLDGS INC	\$615,114.99	2.06%
GOLDMAN SACHS 6.15% 04/01/2018	\$319,345.10	1.51%	COMCAST CORP CL A	\$594,376.38	1.99%
Short Term Fund Ser C	\$4,104,844.61	19.37%	Short Term Fund Ser C	\$498,100.81	1.67%
STANDISH MELLON			SANDS		
UNITED STATES TREAS NTS 1.375% 09/15/20	\$1,831,154.45	8.54%	AMAZON COM INC	\$1,809,000.00	7.73%
UNITED STATES TREAS NTS 1.875% 09/30/20	\$666,589.00	3.11%	SALESFORCE.COM INC	\$1,689,600.00	7.22%
FEDERAL HOME LN MTG CORP PARTN C GO	\$627,762.71	2.93%	QUALCOMM INC	\$1,484,700.00	6.35%
UNITED STATES TREAS NTS 4.125% 05/15/20	\$550,585.00	2.57%	APPLE INC	\$1,451,520.00	6.20%
UNITED STATES TREAS BDS 4.25% 05/15/203	\$542,823.16	2.53%	GOOGLE INC CL A	\$1,128,543.00	4.82%
UNITED STATES TREAS BDS 7.5% 11/15/2024	\$455,354.25	2.12%	VISA INC CL A	\$1,112,004.00	4.75%
FEDERAL HOME LN MTG CORP PARTN C GO	\$375,504.63	1.75%	SCHLUMBERGER LTD	\$1,002,000.00	4.28%
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$299,971.79	1.40%	FMC TECHNOLOGIES INC	\$978,010.00	4.18%
FEDERAL HOME LN MTG CORP PARTN C GO	\$290,784.58	1.36%	ILLUMINA INC	\$931,098.00	3.98%
FEDERAL NATL MTG ASSN 1.625% 10/26/201	\$272,910.40	1.27%	NATIONAL OILWELL VARCO INC	\$894,425.00	3.82%
Short Term Fund Ser C	\$127,806.58	0.60%	Short Term Fund Ser C	\$117,180.05	0.50%
INVESCO			INVESCO REAL ESTATE		
BHP BILLITON LTD SPON ADR	\$332,003.16	3.55%	INVESCO EQUITY REAL ESTATE SECURITIES	\$4,211,628.21	96.09%
IMPERIAL TOBACCO GROUP ADR ONE ADR I	\$293,268.62	3.14%			
SWISSCOM AG SPONSORED ADR	\$287,608.71	3.07%			
FUJIFILM HLDGS CORP ADR	\$283,228.80	3.03%			
NEXEN INC	\$273,952.70	2.93%			
ZURICH FINANCIAL SVCS ADR	\$263,295.87	2.81%			
ENCANA CORP	\$242,161.92	2.59%			
SANOFI-AVENTIS	\$235,246.77	2.52%			
PORSCHE AUTOMOBIL HLDG SE ADR	\$232,532.36	2.49%			
MINIBISHI UFJ FINL GROUP INC ADR	\$227,198.36	2.43%			
Short Term Fund Ser C	\$161,148.24	1.72%	Short Term Fund Ser C	\$0.00	0.00%
INVESCO CORE REAL ESTATE			UBP		
INVESCO CORE REAL ESTATE USA LLC	\$4,098,446.00	94.93%	SELECTINVEST INSTITUTIONAL ARV LTD SER	\$5,381,413.25	98.57%
Short Term Fund Ser C	\$70,938.40	1.64%	Short Term Fund Ser C	\$0.00	0.00%
IRONWOOD			PINE GROVE ASSOCIATES		
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$5,002,778.00	98.14%	PINE GROVE INSTITUTIONAL PARTNERS LP	\$6,196,338.00	98.41%
Short Term Fund Ser C	\$0.00	0.00%	Short Term Fund Ser C	\$0.00	0.00%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending December 31, 2010

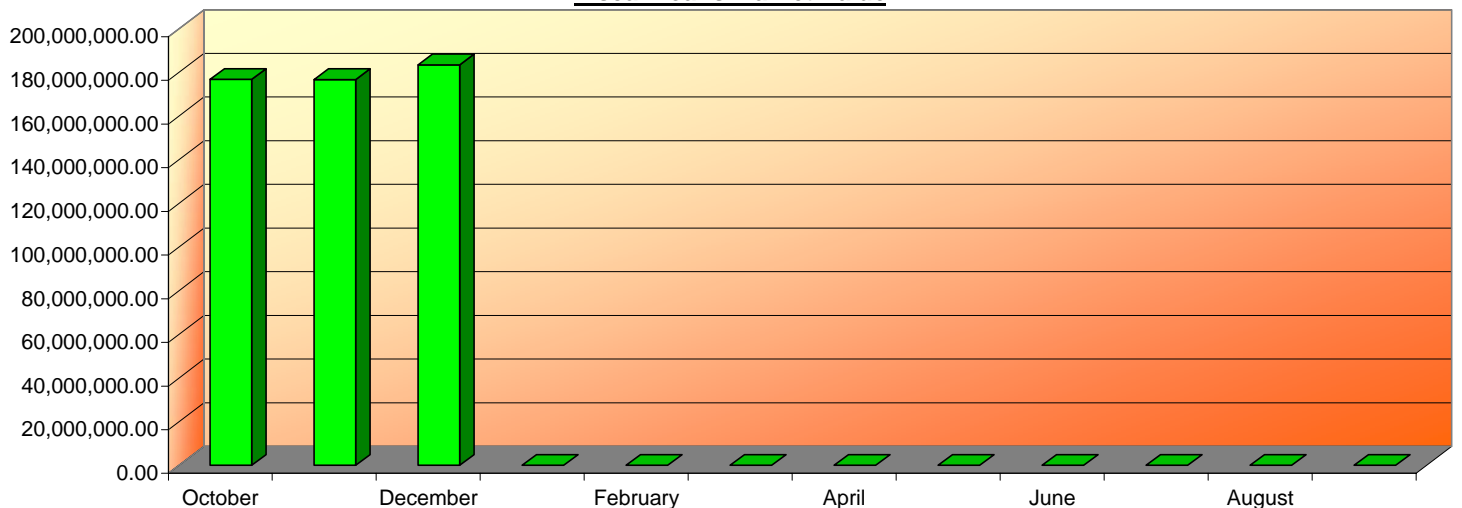
CORNERSTONE			RBC GLOBAL MID CAP		
ORACLE CORPORATION	\$898,310.00	4.83%	REINSURANCE GROUP OF AMERICA	\$424,309.00	4.11%
CONOCOPHILLIPS	\$776,340.00	4.17%	KOHL'S CORP	\$391,248.00	3.79%
CHEVRON CORPORATION	\$775,625.00	4.17%	KKR FINANCIAL HOLDINGS LLC	\$363,127.80	3.52%
GAMESTOP CORP NEW CL A	\$759,616.00	4.08%	AMERISOURCEBERGEN CORP	\$354,848.00	3.44%
ACE LTD	\$740,775.00	3.98%	CELANESE CORP DE COM SER A	\$300,541.00	2.91%
TEVA PHARMACEUTICAL INDS LTD ADR	\$714,181.00	3.84%	FIRST NIAGARA FINL GROUP INC	\$282,396.00	2.74%
FLEXTRONICS INTERNATIONAL LTD	\$690,800.00	3.71%	TOWER GROUP INC	\$271,360.00	2.63%
CAPITAL ONE FINL CORP	\$669,256.00	3.60%	PEOPLES UTD FINL INC	\$267,591.00	2.59%
AT&T INC	\$655,174.00	3.52%	CROWN HOLDINGS INC	\$247,012.00	2.39%
MERCK & CO INC NEW	\$652,324.00	3.51%	WORLD FUEL SERVICES CORP	\$235,040.00	2.28%
<i>Short Term Fund Ser C</i>	\$539,870.28	2.90%	<i>Short Term Fund Ser C</i>	\$464,863.84	4.50%
WELLS CAPITAL			RENAISSANCE		
BORG WARNER	\$320,916.60	3.18%	YANZHOU COAL MNG CO LTD SPONSORED A	\$363,650.40	3.71%
SBA COMMUNICATIONS CORP	\$316,670.90	3.14%	CNOOC LTD ADR	\$349,450.42	3.57%
CONCHO RES INC	\$278,352.25	2.76%	ACERGY S A SPONSORED ADR	\$349,006.81	3.56%
ALEXION PHARMACEUTICALS INC	\$272,661.75	2.71%	CHICAGO BRDG & IRON-NY SHS	\$294,751.10	3.01%
PIONEER NATURAL RESOURCES CO	\$269,576.10	2.68%	AERCAP HOLDINGS NV	\$252,409.12	2.58%
GUESS INC	\$232,341.20	2.31%	KOMATSU LTD ADR	\$245,563.16	2.51%
EQUINIX INC COM NEW	\$229,559.50	2.28%	FLEXTRONICS INTERNATIONAL LTD	\$235,916.05	2.41%
NETLOGIC MICROSYSTEMS INC	\$215,943.75	2.14%	ALLIED WORLD ASSURANCE CO	\$218,442.00	2.23%
EMERGENCY MED SVCS CORP	\$209,465.62	2.08%	BANCOLOMBIA S A SPONSORED ADR REPSTI	\$218,108.93	2.23%
DICKS SPORTING GOODS INC	\$206,437.50	2.05%	HERBALIFE LTD	\$213,382.77	2.18%
<i>Short Term Fund Ser C</i>	\$451,432.83	4.48%	<i>Short Term Fund Ser C</i>	\$85,670.94	0.87%
MUNDER- OTHER ASSETS			NB ALTERNATIVES ADVISORS		
J P MORGAN MTG ACQUISITION TR 20 ABS 5	\$161,634.47	6.79%	NB CROSSROADS 2010 FUND PLAN ASSET Al	\$324,589.21	100.00%
TRIAD AUTOMOBILE RECEIVABLES TR ABS	\$147,756.94	6.21%			
DOMINION RESOURCES INC 6.4% 06/15/2018	\$116,346.00	4.89%			
FEDERAL NATL MTG ASSN POOL #788908 6 ⁶	\$104,062.82	4.37%			
FEDERAL NATL MTG ASSN POOL NBR 95994	\$101,444.51	4.26%			
AMERICREDIT PRIME AUTOMOBILE RECEIV.	\$91,158.46	3.83%			
AMERIQUEST MTG SECS INC ABS 4.965% 11/	\$78,722.22	3.31%			
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$74,565.02	3.13%			
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$71,806.24	3.02%			
UNITED STATES TREAS NTS 2.375% 02/28/20	\$66,990.95	2.81%			
<i>Short Term Fund Ser C</i>	\$292,691.76	12.30%	<i>Short Term Fund Ser C</i>	\$0.00	0.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2011**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	172,737,212.60	176,718,818.24	176,657,425.86				
Contributions to Fund							
Employee	128,277.80	125,233.97	143,095.86				
Employer	133,665.77	-	1,981,797.75				
State	-	-	-				
Other	27,487.34	6,083.43	4,448.42				
	<u>289,430.91</u>	<u>131,317.40</u>	<u>2,129,342.03</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Earnings							
Dividends	92,273.01	85,043.28	225,361.21				
Interest	184,790.25	186,286.40	115,414.97				
Accrued Interest Paid	(38,516.87)	43,218.94	(46,185.26)				
	<u>238,546.39</u>	<u>314,548.62</u>	<u>294,590.92</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less							
Benefit Payments	(1,061,606.44)	(1,057,806.77)	(2,107,686.59)				
Expenses	(290,437.68)	(213,378.58)	(136,538.45)				
Loans Issued	-	-	-				
	<u>(1,352,044.12)</u>	<u>(1,271,185.35)</u>	<u>(2,244,225.04)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Gains/(Losses)							
Realized	138,655.19	10,626.54	322,664.17				
Unrealized	4,667,017.27	753,300.41	6,171,959.48				
	<u>4,805,672.46</u>	<u>763,926.95</u>	<u>6,494,623.65</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Market Value	<u>176,718,818.24</u>	<u>176,657,425.86</u>	<u>183,331,757.42</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

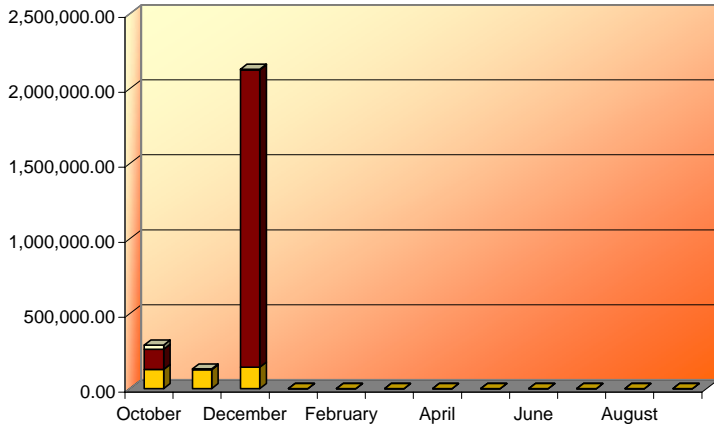
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						172,737,212.60	172,737,212.60
Transfers						-	-
Contributions to Fund							
Employee						396,607.63	396,607.63
Employer						2,115,463.52	2,115,463.52
State						-	-
Other						38,019.19	38,019.19
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,550,090.34</u>	<u>2,550,090.34</u>
Earnings							
Dividends						402,677.50	402,677.50
Interest						486,491.62	486,491.62
Accrued Interest Paid						(41,483.19)	(41,483.19)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>847,685.93</u>	<u>847,685.93</u>
Less							
Benefit Payments						(4,227,099.80)	(4,227,099.80)
Expenses						(640,354.71)	(640,354.71)
Loans Issued						-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,867,454.51)</u>	<u>(4,867,454.51)</u>
Net Gains/(Losses)							
Realized						471,945.90	471,945.90
Unrealized						11,592,277.16	11,592,277.16
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,064,223.06</u>	<u>12,064,223.06</u>
Ending Market Value	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>183,331,757.42</u>	<u>183,331,757.42</u>

Fiscal Year's Market Value

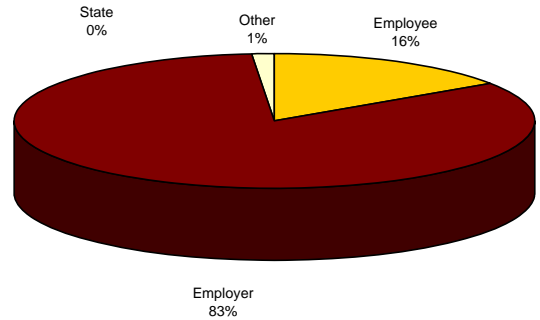


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2011**

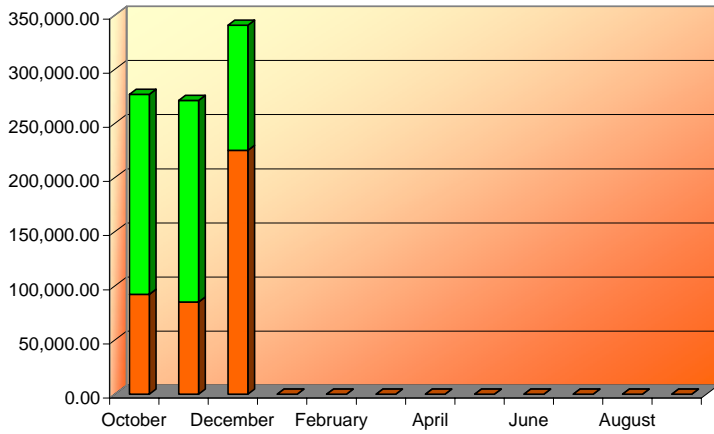
Fiscal Year's Contributions



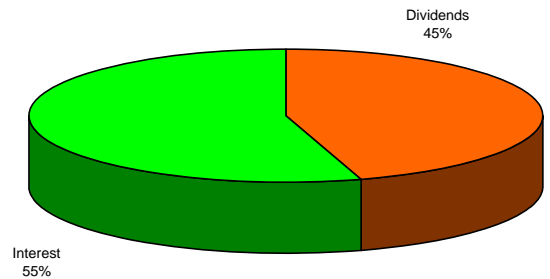
Contribution's for the Fiscal Year



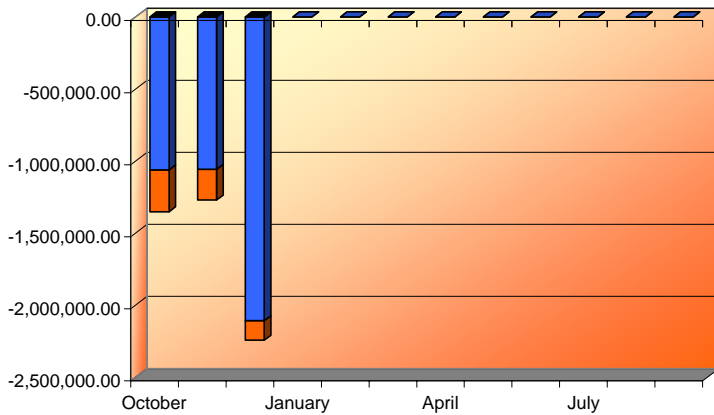
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

