



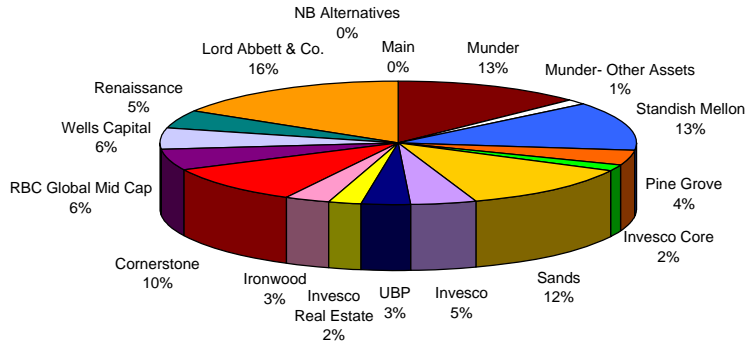
**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

CUSTODIAL REPORT
FOR THE MONTH ENDING MAY 31, 2010

PRESENTED BY: Felecia Relief

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
For the Month Ending May 31, 2010

Retirement System Account Allocation



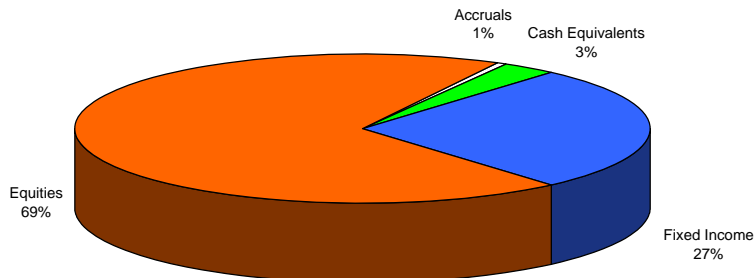
	Main		Munder		Lord Abbett & Co.		Standish Mellon		Sands	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	121,746.62	99.99%	1,732,986.97	8.38%	659,397.66	2.50%	285,069.27	1.37%	428,206.12	2.15%
Fixed Income	0.00	0.00%	18,799,933.30	90.91%	0.00	0.00%	20,361,200.81	98.04%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	25,150,883.91	95.20%	0.00	0.00%	19,432,111.00	97.78%
Net Invested Assets	121,746.62	99.99%	20,532,920.27	99.29%	25,810,281.57	97.70%	20,646,270.08	99.41%	19,860,317.12	99.94%
Accruals (Income/Trades)	11.12	0.01%	147,422.01	0.71%	607,587.85	2.30%	121,956.97	0.59%	12,901.98	0.06%
Total	121,757.74	100.00%	20,680,342.28	100.00%	26,417,869.42	100.00%	20,768,227.05	100.00%	19,873,219.10	100.00%

	Invesco Core		Invesco Real Estate		UBP		Ironwood	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	409,809.97	5.58%	0.00	0.00%	25,394.02	0.91%	0.00	0.00%
Fixed Income	0.00	0.00%	0.00	0.00%	2,777,742.00	99.09%	0.00	0.00%
Equities	6,908,670.69	94.13%	3,842,270.86	100.00%	0.00	0.00%	4,760,986.00	100.00%
Net Invested Assets	7,318,480.66	99.72%	3,842,270.86	100.00%	2,803,136.02	100.00%	4,760,986.00	100.00%
Accruals (Income/Trades)	20,769.29	0.28%	0.00	0.00%	2.48	0.00%	0.00	0.00%
Total	7,339,249.95	100.00%	3,842,270.86	100.00%	2,803,138.50	100.00%	4,760,986.00	100.00%

	Pine Grove		Cornerstone		RBC Global Mid Cap		Wells Capital		Renaissance	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	0.00	0.00%	580,121.44	3.57%	11,549.41	0.13%	728,131.32	7.84%	47,796.37	0.63%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	6,000,534.00	100.00%	15,599,962.00	96.07%	8,900,458.23	99.70%	8,742,309.34	94.14%	7,504,216.46	145.19%
Net Invested Assets	6,000,534.00	100.00%	16,180,083.44	99.64%	8,912,007.64	99.83%	9,470,440.66	101.98%	7,552,012.83	99.80%
Accruals (Income/Trades)	0.00	0.00%	57,871.52	0.36%	15,454.23	0.17%	-183,966.09	-1.98%	15,317.31	0.20%
Total	6,000,534.00	100.00%	16,237,954.96	100.00%	8,927,461.87	100.00%	9,286,474.57	100.00%	7,567,330.14	100.00%

	Munder- Other Assets		NB Alternatives		Totals	
	<i>MV</i>	%	<i>MV</i>	%	<i>MV</i>	%
Cash Equivalents	14,749.10	0.64%	0.00	0.00%	5,044,958.27	3.11%
Fixed Income	2,267,436.60	98.72%	0.00	0.00%	44,206,312.71	27.24%
Equities	0.00	0.00%	143,500.00	6.25%	112,198,082.35	69.14%
Net Invested Assets	2,282,185.70	99.36%	143,500.00	6.25%	161,449,353.33	99.49%
Accruals (Income/Trades)	14,622.98	0.64%	0.00	0.00%	829,951.65	0.51%
Total	2,296,808.68	100.00%	143,500.00	6.25%	162,279,304.98	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending May 31, 2010

TOTAL			MAIN		
PINE GROVE INSTITUTIONAL PARTNERS LP	\$6,102,809.00	3.76%			
SELECTINVEST INSTITUTIONAL ARV LTD SEI	\$5,306,143.37	3.27%			
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$4,826,543.99	2.97%			
INVESCO EQUITY REAL ESTATE SECURITIE	\$4,082,906.48	2.52%			
INVESCO CORE REAL ESTATE USA LLC	\$2,777,742.00	1.71%			
UNITED STATES TREAS NTS 1.375% 09/15/20	\$1,672,592.65	1.03%			
APPLE INC	\$1,669,720.00	1.03%			
UNITED STATES TREAS NTS 3.5% 05/15/2020	\$1,626,496.00	1.00%			
AMAZON COM INC	\$1,367,514.00	0.84%			
CHEVRON CORPORATION	\$1,330,029.35	0.82%			
Short Term Fund Ser C	\$5,044,958.27	3.11%	Short Term Fund Ser C	\$121,746.62	99.99%
MUNDER			LORD ABBETT & CO		
UNITED STATES TREAS NTS 3.5% 05/15/2020	\$1,372,356.00	6.64%	WELLS FARGO & CO NEW	\$1,151,014.11	4.36%
UNITED STATES TREAS NTS 2.375% 03/31/20	\$894,654.00	4.33%	EXXON MOBIL CORPORATION	\$999,161.96	3.78%
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$636,280.55	3.08%	JPMORGAN CHASE & CO	\$916,316.58	3.47%
METLIFE INC SR DEB SECS SER A 6.817% 08	\$491,616.00	2.38%	CHEVRON CORPORATION	\$805,552.35	3.05%
FEDERAL NATL MTG ASSN 7.125% 01/15/203	\$460,687.50	2.23%	BANK OF AMERICA CORP	\$679,259.70	2.57%
CAPITAL ONE ABS 4.85% 02/18/2014	\$413,403.76	2.00%	DELTA AIR LINES INC DEL	\$650,020.28	2.46%
WACHOVIA BANK COML MTG TR CMO 5.11%	\$358,680.81	1.73%	KROGER CO	\$614,146.17	2.32%
GS MTG SECURITIES CORP II CMO 4.751% 0	\$357,121.70	1.73%	BANK NEW YORK MELLON CORP	\$611,918.40	2.32%
UNITED STATES TREAS NTS 2.5% 04/30/2015	\$346,854.40	1.68%	SUNTRUST BANKS INC	\$583,063.25	2.21%
FEDERAL HOME LN MTG CORP CMO 5.5% 01	\$343,624.45	1.66%	TARGET CORP	\$529,758.95	2.01%
Short Term Fund Ser C	\$1,732,986.97	8.38%	Short Term Fund Ser C	\$659,397.66	2.50%
STANDISH MELLON			SANDS		
UNITED STATES TREAS NTS 1.375% 09/15/20	\$1,672,592.65	8.05%	APPLE INC	\$1,669,720.00	8.40%
UNITED STATES TREAS NTS 2.375% 08/31/20	\$1,174,253.50	5.65%	AMAZON COM INC	\$1,367,514.00	6.88%
UNITED STATES TREAS BDS 7.5% 11/15/2024	\$456,725.75	2.20%	SALESFORCE.COM INC	\$1,202,767.00	6.05%
UNITED STATES TREAS NTS 3.25% 07/31/201	\$415,592.00	2.00%	QUALCOMM INC	\$1,155,700.00	5.82%
UNITED STATES TREAS BDS 4.25% 05/15/203	\$397,607.76	1.91%	VISA INC CL A	\$1,072,408.00	5.40%
FEDERAL HOME LN MTG CORP PARTN C GO	\$391,234.01	1.88%	GOOGLE INC CL A	\$1,019,823.00	5.13%
FEDERAL HOME LN MTG CORP PARTN C GO	\$303,052.84	1.46%	INTUITIVE SURGICAL INC	\$968,310.00	4.87%
FEDERAL HOME LN MTG CORP PARTN C GO	\$300,789.53	1.45%	NATIONAL OILWELL VARCO INC	\$896,055.00	4.51%
FEDERAL NATL MTG ASSN GTD MTG PA POC	\$300,575.36	1.45%	ALLERGAN INC	\$842,660.00	4.24%
FEDERAL HOME LN MTG CORP PARTN C GO	\$272,496.56	1.31%	INTERCONTINENTALEXCHANGE INC	\$801,297.00	4.03%
Short Term Fund Ser C	\$285,069.27	1.37%	Short Term Fund Ser C	\$428,206.12	2.15%
INVESCO			INVESCO REAL ESTATE		
ENCANA CORP	\$241,185.30	3.29%	INVESCO EQUITY REAL ESTATE SECURITIES	\$4,082,906.48	106.26%
BP PLC SPON ADR	\$240,863.60	3.28%			
IMPERIAL TOBACCO GROUP ADR ONE ADR I	\$232,876.17	3.17%			
ZURICH FINANCIAL SVCS ADR	\$222,884.55	3.04%			
BHP BILLITON LTD SPON ADR	\$217,797.56	2.97%			
SANOFI-AVENTIS	\$205,242.42	2.80%			
SWISSCOM AG SPONSORED ADR	\$196,198.13	2.67%			
MITSUBISHI UFJ FINL GROUP INC ADR	\$191,097.72	2.60%			
MAN SE ADR	\$176,564.84	2.41%			
SUMITOMO CHEM CO LTD ADR	\$172,665.16	2.35%			
Short Term Fund Ser C	\$409,809.97	5.58%	Short Term Fund Ser C	\$0.00	0.00%
INVESCO CORE REAL ESTATE			UBP		
INVESCO CORE REAL ESTATE USA LLC	\$2,777,742.00	99.09%	SELECTINVEST INSTITUTIONAL ARV LTD SER	\$5,306,143.37	101.80%
Short Term Fund Ser C	\$25,394.02	0.91%	Short Term Fund Ser C	\$0.00	0.00%
IRONWOOD			PINE GROVE ASSOCIATES		
IRONWOOD INSTITUTIONAL LTD CLASS A3 S	\$4,826,543.99	101.38%	PINE GROVE INSTITUTIONAL PARTNERS LP	\$6,102,809.00	101.70%
Short Term Fund Ser C	\$0.00	0.00%	Short Term Fund Ser C	\$0.00	0.00%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending May 31, 2010

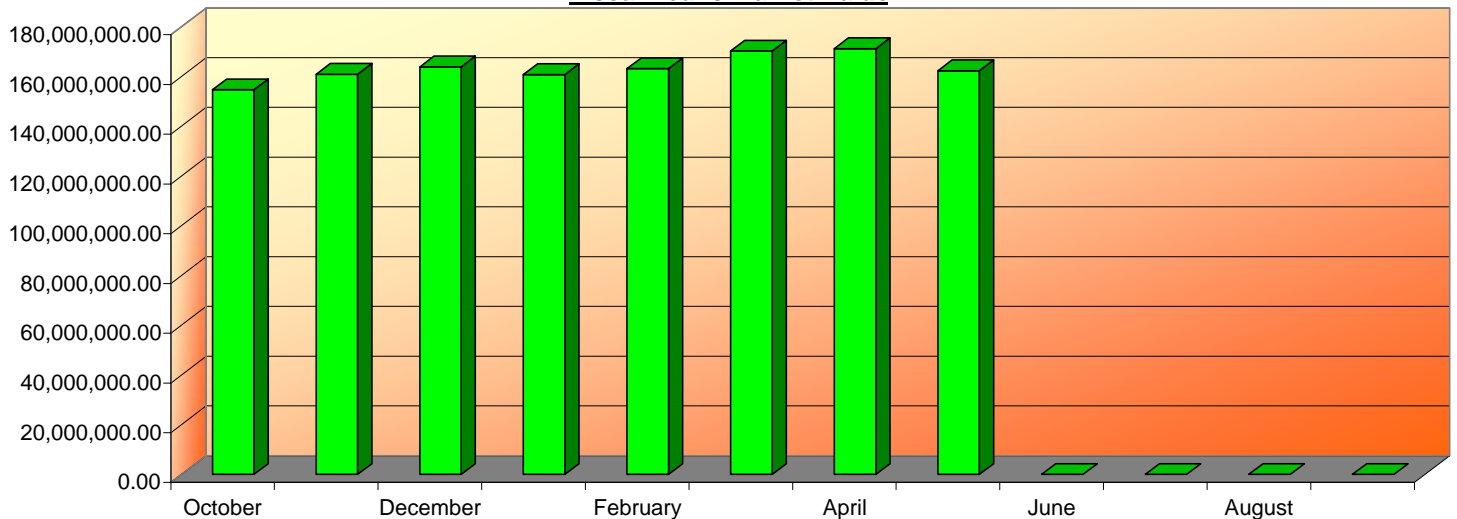
CORNERSTONE			RBC GLOBAL MID CAP		
GAMESTOP CORP NEW CL A	\$756,628.00	4.66%	PACTIV CORP	\$400,120.00	4.48%
ORACLE CORPORATION	\$710,955.00	4.38%	HARRIS CORP DEL	\$361,207.00	4.05%
CHUBB CORP	\$708,384.00	4.36%	CROWN HOLDINGS INC	\$275,067.00	3.08%
ACE LTD	\$663,660.00	4.09%	REINSURANCE GROUP OF AMERICA	\$267,729.00	3.00%
CAPITAL ONE FINL CORP	\$649,442.50	4.00%	INTERDIGITAL INC PA	\$250,560.00	2.81%
CONOCOPHILLIPS	\$632,692.00	3.90%	GARDNER DENVER INC	\$232,254.00	2.60%
ITT INDS INC	\$608,328.00	3.75%	KOHL'S CORP	\$228,375.00	2.56%
TEVA PHARMACEUTICAL INDS LTD ADR	\$597,538.00	3.68%	SEAGATE TECHNOLOGY	\$227,328.00	2.55%
GENERAL DYNAMICS CORP	\$597,520.00	3.68%	REPUBLIC SVCS INC	\$227,136.00	2.54%
IBM CORP	\$588,722.00	3.63%	SKYWORKS SOLUTIONS INC	\$226,206.00	2.53%
<i>Short Term Fund Ser C</i>	\$580,121.44	3.57%	<i>Short Term Fund Ser C</i>	\$11,549.41	0.13%
WELLS CAPITAL			RENAISSANCE		
SBA COMMUNICATIONS CORP	\$317,418.30	3.42%	CNOOC LTD ADR	\$234,183.84	3.09%
CONCHO RES INC	\$269,358.75	2.90%	ENCANA CORP	\$227,981.50	3.01%
EQUINIX INC COM NEW	\$243,366.45	2.62%	ACERGY S A SPONSORED ADR	\$204,359.09	2.70%
NETLOGIC MICROSYSTEMS INC	\$225,412.95	2.43%	SXC HEALTH SOLUTIONS CORP	\$191,035.32	2.52%
ODYSSEY HEALTHCARE INC	\$214,950.08	2.31%	PETROLEO BRASILEIRO S A ADR	\$186,435.08	2.46%
PIONEER NATURAL RESOURCES CO	\$214,669.00	2.31%	NIPPON T & T CORP ADR	\$171,008.00	2.26%
BORG WARNER	\$195,615.00	2.11%	PATNI COMPUTER SYS SPONSORED ADR	\$169,988.91	2.25%
TRW AUTOMOTIVE HOLDINGS CORP	\$190,256.00	2.05%	ENDURANCE SPECIALITY HOLDINGS	\$168,545.30	2.23%
EMERGENCY MED SVCS CORP	\$188,941.39	2.03%	BANCOLOMBIA S A SPONSORED ADR REPSTI	\$168,469.86	2.23%
DOLLAR THRIFTY AUTOMOTIVE GROUP	\$186,333.00	2.01%	DELHAIZE GROUP	\$167,861.19	2.22%
<i>Short Term Fund Ser C</i>	\$728,131.32	7.84%	<i>Short Term Fund Ser C</i>	\$47,796.37	0.63%
MUNDER- OTHER ASSETS			NB ALTERNATIVES ADVISORS		
UNITED STATES TREAS NTS 3.5% 05/15/2020	\$254,140.00	11.06%	NB CROSSROADS 2010 FUND PLAN ASSET Al	\$143,500.00	6.25%
TRIAD AUTOMOBILE RECEIVABLES TR ABS	\$225,552.53	9.82%			0.00%
J P MORGAN MTG ACQUISITION TR 20 ABS 5	\$150,298.96	6.54%			0.00%
DOMINION RESOURCES INC 6.4% 06/15/2018	\$113,027.00	4.92%			0.00%
AT&T INC 5.5% 02/01/2018	\$108,414.00	4.72%			0.00%
FORD CR AUTO OWNER TR 2006-B ABS 5.25'	\$107,149.60	4.67%			0.00%
UNITED STATES TREAS NTS 2.375% 02/28/20	\$101,609.00	4.42%			0.00%
UNITED STATES TREAS BDS 6.25% 05/15/203	\$97,629.00	4.25%			0.00%
AMERICREDIT PRIME AUTOMOBILE RECEIV.	\$96,666.44	4.21%			0.00%
JOHN DEERE OWNER TR 2007 ABS 5.08% 04/	\$93,805.98	4.08%			0.00%
<i>Short Term Fund Ser C</i>	\$14,749.10	0.64%	<i>Short Term Fund Ser C</i>	\$0.00	0.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2010**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	159,162,350.26	154,627,853.25	160,881,658.52	163,865,941.14	160,778,859.16	163,160,480.02	170,250,275.04
Contributions to Fund	-	-	-	-	-	-	-
Employee	222,826.80	184,172.10	137,625.57	151,988.75	131,955.74	129,043.32	180,120.65
Employer	38,433.67	-	1,707,135.50	-	-	1,707,135.50	-
State	-	-	-	-	-	-	-
Other	2,919.29	2,059.93	11,411,411.25	18,203.42	16,547.64	7,310.55	20,971.95
	<u>264,179.76</u>	<u>186,232.03</u>	<u>13,256,172.32</u>	<u>170,192.17</u>	<u>148,503.38</u>	<u>1,843,489.37</u>	<u>201,092.60</u>
Earnings							
Dividends	78,830.01	59,785.03	200,947.14	69,270.73	59,074.45	137,684.70	94,773.61
Interest	162,418.70	153,581.75	122,286.81	111,803.35	158,958.77	141,708.36	194,779.01
Accrued Interest Paid	(32,942.68)	90,651.15	(61,825.12)	18,404.05	76,207.09	(34,470.77)	(23,895.03)
	<u>208,306.03</u>	<u>304,017.93</u>	<u>261,408.83</u>	<u>199,478.13</u>	<u>294,240.31</u>	<u>244,922.29</u>	<u>265,657.59</u>
Less							
Benefit Payments	(1,968,282.83)	-	(1,956,246.75)	(37,318.51)	(1,013,362.16)	(1,012,956.12)	(2,046,289.77)
Expenses	(259,163.00)	(151,979.29)	(11,489,851.66)	(221,598.82)	(236,272.44)	(156,867.67)	(164,613.80)
	<u>(2,227,445.83)</u>	<u>(151,979.29)</u>	<u>(13,446,098.41)</u>	<u>(258,917.33)</u>	<u>(1,249,634.60)</u>	<u>(1,169,823.79)</u>	<u>(2,210,903.57)</u>
Net Gains/(Losses)							
Realized	(70,018.78)	516,223.68	521,159.70	243,555.50	81,860.65	651,607.82	441,599.04
Unrealized	(2,709,518.19)	5,399,310.92	2,391,640.18	(3,441,390.45)	3,106,651.12	5,519,599.33	2,262,046.65
	<u>(2,779,536.97)</u>	<u>5,915,534.60</u>	<u>2,912,799.88</u>	<u>(3,197,834.95)</u>	<u>3,188,511.77</u>	<u>6,171,207.15</u>	<u>2,703,645.69</u>
Ending Market Value	<u>154,627,853.25</u>	<u>160,881,658.52</u>	<u>163,865,941.14</u>	<u>160,778,859.16</u>	<u>163,160,480.02</u>	<u>170,250,275.04</u>	<u>171,209,767.35</u>

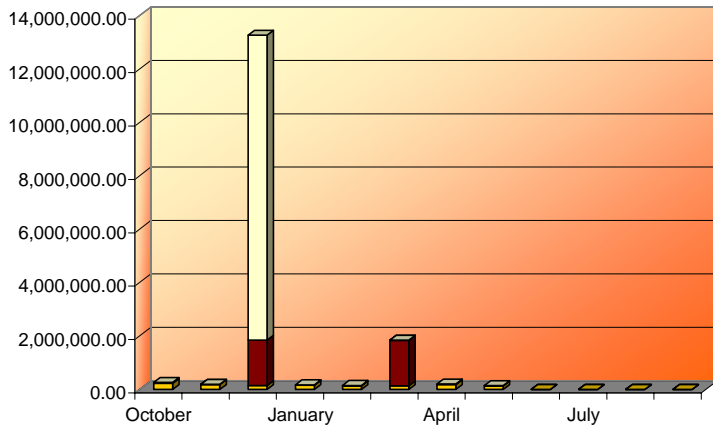
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value	171,209,767.35					170,250,275.04	159,162,350.26
Transfers	-					-	-
Contributions to Fund							
Employee	129,666.80					309,787.45	1,267,399.73
Employer	-					-	3,452,704.67
State	-					-	-
Other	14,083.48					35,055.43	11,493,507.51
	<u>143,750.28</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>344,842.88</u>	<u>16,213,611.91</u>
Earnings							
Dividends	133,749.17					228,522.78	834,114.84
Interest	185,981.19					380,760.20	1,231,517.94
Accrued Interest Paid	73,848.22					49,953.19	105,976.91
	<u>393,578.58</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>659,236.17</u>	<u>2,171,609.69</u>
Less							
Benefit Payments	-					(2,046,289.77)	(8,034,456.14)
Expenses	(415,779.77)					(580,393.57)	(13,096,126.45)
	<u>(415,779.77)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,626,683.34)</u>	<u>(21,130,582.59)</u>
Net Gains/(Losses)							
Realized	(471,638.37)					(30,039.33)	1,914,349.24
Unrealized	(8,580,373.09)					(6,318,326.44)	3,947,966.47
	<u>(9,052,011.46)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,348,365.77)</u>	<u>5,862,315.71</u>
Ending Market Value	<u>162,279,304.98</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>162,279,304.98</u>	<u>162,279,304.98</u>

Fiscal Year's Market Value

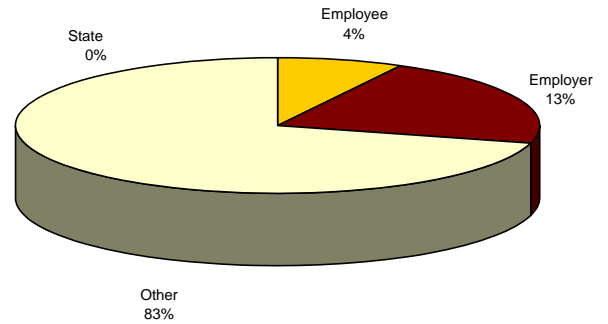


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2010**

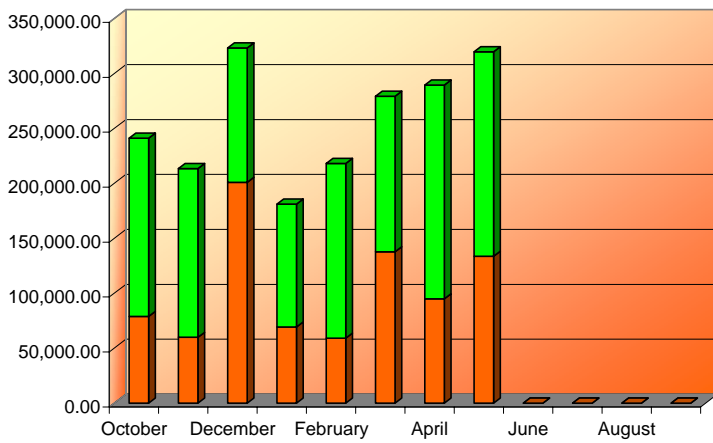
Fiscal Year's Contributions



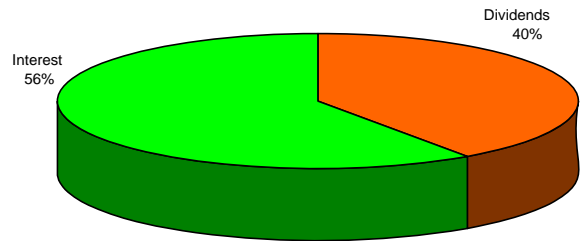
Contribution's for the Fiscal Year



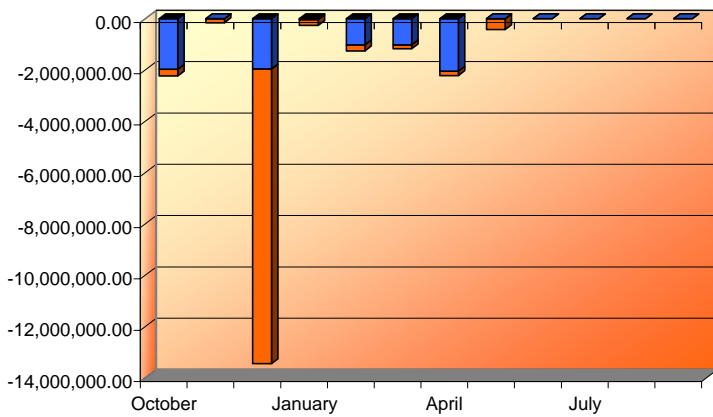
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

