



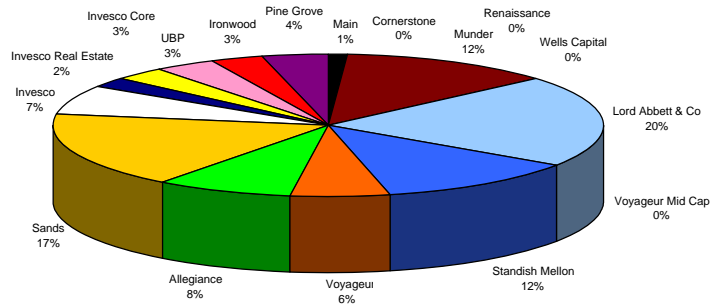
**POLICE & FIREFIGHTERS'
RETIREMENT SYSTEM**

CUSTODIAL REPORT
FOR THE MONTH ENDING DECEMBER 31, 2008

PRESENTED BY: Felecia Relief

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ASSET ALLOCATION
 For the Month Ending December 31, 2008

Retirement System Account Allocation



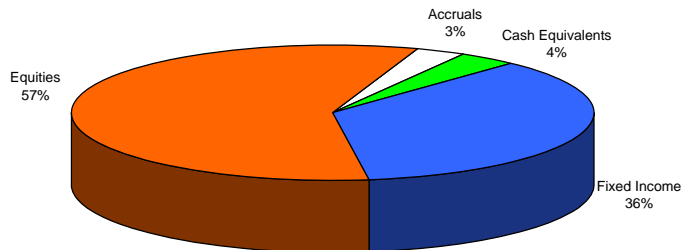
	Main		Munder		Lord Abbett & Co.		Standish Mellon		Voyageur	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	1,532,626.16	99.94%	651,471.54	3.97%	934,539.42	6.03%	317,442.48	2.00%	462,350.59	6.03%
Fixed Income	0.00	0.00%	15,658,806.35	95.32%	0.00	0.00%	19,249,116.77	121.54%	0.00	0.00%
Equities	0.00	0.00%	0.00	0.00%	26,127,616.22	93.80%	0.00	0.00%	7,197,871.55	93.80%
Net Invested Assets	1,532,626.16	99.94%	16,310,277.89	99.28%	27,062,155.64	99.83%	19,566,559.25	123.55%	7,660,222.14	99.83%
Accruals (Income/Trades)	871.57	0.06%	118,153.17	0.72%	404,123.61	0.17%	-3,729,019.76	-23.55%	13,286.55	0.17%
Total	1,533,497.73	100.00%	16,428,431.06	100.00%	27,466,279.25	100.00%	15,837,539.49	100.00%	7,673,508.69	100.00%

	Allegiance		Sands		Invesco		Invesco Real Estate		Invesco Core Real Estate	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	611,822.33	5.76%	123,805.57	0.55%	545,620.16	0.50%	0.00	0.00%	21,105.45	0.50%
Fixed Income	10,993,733.32	103.44%	0.00	0.00%	0.00	0.00%	0.00	0.00%	4,193,472.00	99.50%
Equities	0.00	0.00%	22,538,375.68	99.47%	8,497,007.65	0.00%	2,734,737.51	100.00%	0.00	0.00%
Net Invested Assets	11,605,555.65	109.20%	22,662,181.25	100.02%	9,042,627.81	100.00%	2,734,737.51	100.00%	4,214,577.45	100.00%
Accruals (Income/Trades)	-977,803.91	-9.20%	-4,620.69	-0.02%	13,122.86	0.00%	0.00	0.00%	20.96	0.00%
Total	10,627,751.74	100.00%	22,657,560.56	100.00%	9,055,750.67	100.00%	2,734,737.51	100.00%	4,214,598.41	100.00%

	UBP		Ironwood		Pine Grove		Cornerstone		Voyageur Mid Cap	
	MV	%	MV	%	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Fixed Income	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Equities	4,751,977.17	100.00%	4,025,598.98	84.71%	4,991,842.00	105.05%	0.00	0.00%	0.00	0.00%
Net Invested Assets	4,751,977.17	100.00%	4,025,598.98	84.71%	4,991,842.00	105.05%	0.00	0.00%	0.00	0.00%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Total	4,751,977.17	100.00%	4,025,598.98	84.71%	4,991,842.00	105.05%	0.00	0.00%	0.00	0.00%

	Wells Capital		Renaissance		Totals	
	MV	%	MV	%	MV	%
Cash Equivalents	0.00	0.00%	0.00	0.00%	5,200,783.70	3.94%
Fixed Income	0.00	0.00%	0.00	0.00%	50,095,128.44	37.95%
Equities	0.00	0.00%	0.00	0.00%	80,865,026.76	61.26%
Net Invested Assets	0.00	0.00%	0.00	0.00%	136,160,938.90	103.15%
Accruals (Income/Trades)	0.00	0.00%	0.00	0.00%	-4,161,865.64	-3.15%
Total	0.00	0.00%	0.00	0.00%	131,999,073.26	100.00%

Retirement System Asset Allocation



POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS
For the Month Ending December 31, 2008

TOTAL			MAIN		
SELECTINVEST INSTITUTIONAL ARV LTD SE	\$5,248,480.86	3.98%			
PINE GROVE INSTITUTIONAL PARTNERS LP	\$4,991,842.00	3.78%			
INVESCO CORE REAL ESTATE USA LLC	\$4,607,248.00	3.49%			
IRONWOOD INSTITUTIONAL LTD CLASS AE	\$4,473,292.98	3.39%			
INVESCO EQUITY REAL ESTATE SECURITIE	\$2,401,215.08	1.82%			
GOOGLE INC CL A	\$1,781,293.50	1.35%			
GENZYME CORP-GENERAL DIVISION	\$1,697,810.97	1.29%			
AMAZON COM INC	\$1,693,522.00	1.28%			
APPLE COMPUTER INC	\$1,618,662.75	1.23%			
JPMORGAN CHASE & CO	\$1,478,946.18	1.12%			
Short Term Fund Ser C	\$5,200,783.70	3.94%	Short Term Fund Ser C	\$1,532,626.16	99.94%
MUNDER			LORD ABBETT & CO		
UNITED STATES TREAS BDS 02/15/2019	\$740,730.00	4.51%	JPMORGAN CHASE & CO	\$1,478,946.18	5.38%
FEDERAL NATL MTG ASSN POOL #938199 6	\$436,526.91	2.66%	WELLS FARGO & CO NEW	\$1,478,746.28	5.38%
UNITED STATES TREAS BDS 5% 05/15/2037	\$434,673.00	2.65%	BANK NEW YORK MELLON CORP	\$1,183,287.44	4.31%
FEDERAL HOME LN MTG CORP POOL #A638	\$423,672.02	2.58%	DELTA AIR LINES INC DEL	\$1,073,217.54	3.91%
UNITED STATES TREAS BDS 6.5% 11/15/2021	\$405,110.75	2.47%	MERRILL LYNCH & CO INC	\$1,005,672.72	3.66%
FEDERAL NATL MTG ASSN 7.125% 01/15/203	\$374,845.00	2.28%	EXXON MOBIL CORPORATION	\$1,000,908.54	3.64%
FEDERAL HOME LN MTG CORP GOLD POOL	\$356,831.50	2.17%	ARCHER DANIELS MIDLAND CO	\$898,890.57	3.27%
LANDESBK BAD NY 6.35% 04/01/2012	\$346,458.00	2.11%	GENERAL ELECTRIC	\$884,568.60	3.22%
FEDERAL HOME LN MTG CORP CMO 5% 05/1	\$339,253.93	2.07%	GOLDMAN SACHS GROUP INC	\$824,068.35	3.00%
FEDERAL HOME LN MTG CORP CMO 5.5% 01	\$337,776.69	2.06%	TARGET CORP CORP	\$683,106.99	2.49%
Short Term Fund Ser C	\$651,471.54	3.97%	Short Term Fund Ser C	\$934,539.42	3.40%
STANDISH MELLON			VOYAGEUR		
UNITED STATES TREAS NTS 4.75% 08/15/201	\$1,052,154.40	6.64%	MICROSOFT CORP	\$259,621.20	3.38%
FEDERAL HOME LN MTG CORP DISC NT 0%	\$750,000.00	4.74%	IBM CORP	\$192,305.60	2.51%
FEDERAL NATL MTG ASSN DISC NTS 0% 03/	\$699,930.00	4.42%	WAL-MART STORES INC	\$168,740.60	2.20%
UNITED STATES TREAS BDS 5% 05/15/2037	\$652,009.50	4.12%	CISCO SYS INC	\$160,229.00	2.09%
UNITED STATES TREAS BDS 6.25% 08/15/20	\$491,007.60	3.10%	PHILIP MORRIS INTL INC	\$152,720.10	1.99%
FEDERAL NATL MTG ASSN POOL #848352 5	\$331,173.18	2.09%	HEWLETT PACKARD CO	\$148,789.00	1.94%
FEDERAL NATL MTG ASSN GTD MTG PA POI	\$313,032.71	1.98%	ABBOTT LABS	\$137,160.90	1.79%
UNITED STATES TREAS NTS INFLATION IND	\$309,042.00	1.95%	PEPSICO INC	\$135,829.60	1.77%
UNITED STATES TREAS NTS 3.5% 05/31/201	\$219,062.00	1.38%	EXXON MOBIL CORPORATION	\$129,723.75	1.69%
FEDERAL HOME LN MTG CORP PARTN C GC	\$194,472.41	1.23%	APPLE COMPUTER INC	\$125,037.75	1.63%
Short Term Fund Ser C	\$317,442.48	2.00%	Short Term Fund Ser C	\$462,350.59	6.03%
ALLEGIANCE			SANDS		
FEDERAL NATL MTG ASSN 4.625% 10/15/201	\$735,220.84	6.92%	AMAZON COM INC	\$1,666,600.00	7.36%
FEDERAL NATL MTG ASSN POOL #888890 6	\$656,313.72	6.18%	GOOGLE INC CL A	\$1,661,310.00	7.33%
UNITED STATES TREAS NTS 4.25% 08/15/201	\$656,295.98	6.18%	GENZYME CORP-GENERAL DIVISION	\$1,506,599.00	6.65%
FEDERAL NATL MTG ASSN 5% 03/15/2016	\$514,837.92	4.84%	APPLE COMPUTER INC	\$1,493,625.00	6.59%
FEDERAL NATL MTG ASSN GTD MTG PA POI	\$466,304.85	4.39%	INTERCONTINENTALEXCHANGE INC	\$1,467,432.00	6.48%
FEDERAL NATL MTG ASSN 5.25% 09/15/2016	\$357,746.41	3.37%	ALLERGAN INC	\$1,431,360.00	6.32%
FEDERAL NATL MTG ASSN GTD MTG PA POI	\$319,395.66	3.01%	VISA INC CL A	\$1,416,150.00	6.25%
UNITED STATES TREAS BILLS 0% 01/02/2005	\$302,000.00	2.84%	NATIONAL OILWELL VARCO INC	\$1,334,448.44	5.89%
FEDERAL NATL MTG ASSN GTD MTG PA POI	\$286,180.88	2.69%	INTUITIVE SURGICAL INC	\$1,015,920.00	4.48%
FEDERAL NATL MTG ASSN GTD MTG PA POI	\$277,194.68	2.61%	FMC TECHNOLOGIES INC	\$953,200.00	4.21%
Short Term Fund Ser C	\$611,822.33	5.76%	Short Term Fund Ser C	\$123,805.57	0.55%
INVESCO			INVESCO REAL ESTATE		
SANOFI-AVENTIS	\$382,704.00	4.23%	INVESCO EQUITY REAL ESTATE SECURITIE	\$2,401,215.08	100.00%
ERICSSON LM TEL-SP ADR	\$354,574.00	3.92%			0.00%
MITSUBISHI UFJ FINL GROUP INC ADR	\$337,941.99	3.73%			0.00%
HEINEKEN N V ADR	\$327,129.73	3.61%			0.00%
VODAFONE GROUP PLC ADR	\$324,996.00	3.59%			0.00%
ZURICH FINANCIAL SVCS ADR	\$324,612.16	3.58%			0.00%
SWISSCOM AG SPONSORED ADR	\$303,755.13	3.35%			0.00%
CANON INC ADR REPRESENTING 5 SHARES	\$269,255.00	2.97%			0.00%
BP PLC SPON ADR	\$266,978.88	2.95%			0.00%
GLAXOSMITHKLINE PLC ADR	\$262,194.45	2.90%			0.00%
Short Term Fund Ser C	\$545,620.16	6.03%	Short Term Fund Ser C	\$0.00	0.00%
INVESCO CORE REAL ESTATE			UBP		
INVESCO CORE REAL ESTATE USA LLC	\$4,607,248.00	109.32%	SELECTINVEST INSTITUTIONAL ARV LTD SE	\$5,248,480.86	110.45%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
Short Term Fund Ser C	\$21,105.45	0.50%	Short Term Fund Ser C	\$0.00	0.00%

POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
TOP 10 HOLDINGS (cont'd)
For the Month Ending December 31, 2008

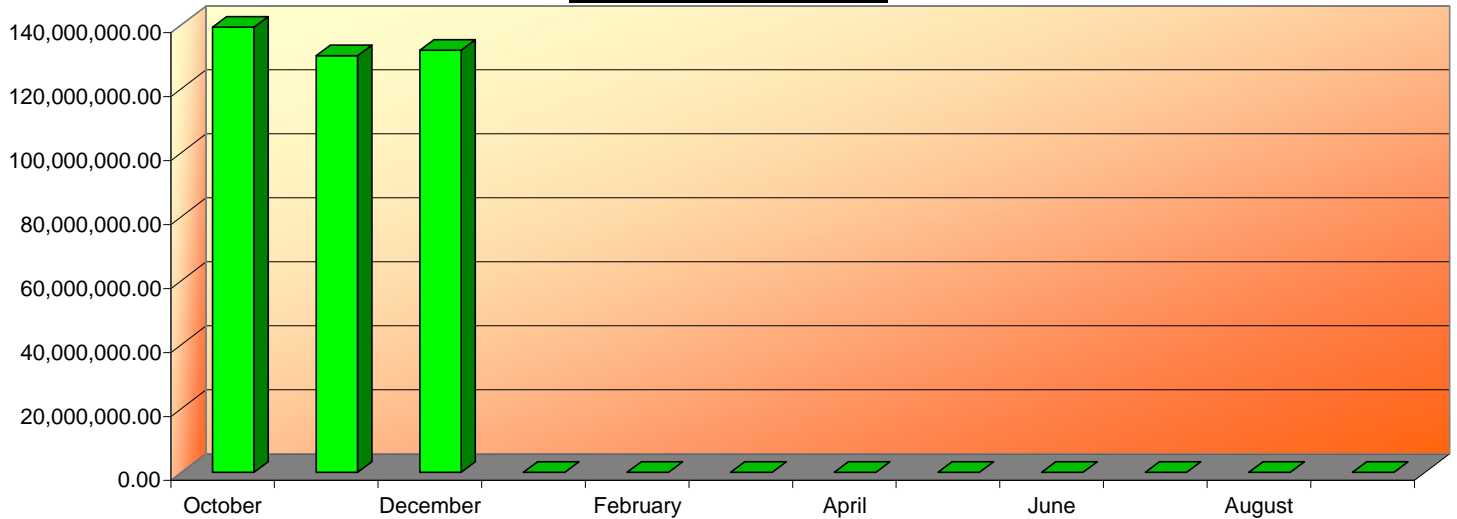
IRONWOOD			PINE GROVE ASSOCIATES		
IRONWOOD INSTITUTIONAL LTD CLASS AE	\$4,473,292.98	111.12%	PINE GROVE INSTITUTIONAL PARTNERS LP	\$4,991,842.00	118.44%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
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		0.00%			0.00%
		0.00%			0.00%
Short Term Fund Ser C	\$0.00	0.00%	Short Term Fund Ser C	\$0.00	0.00%
<hr/> CORNERSTONE			<hr/> VOYAGEUR MID CAP		
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
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		0.00%			0.00%
		0.00%			0.00%
Short Term Fund Ser C	\$0.00	0.00%	Short Term Fund Ser C	\$0.00	0.00%
<hr/> WELLS CAPITAL			<hr/> RENAISSANCE		
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
		0.00%			0.00%
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		0.00%			0.00%
Short Term Fund Ser C	\$0.00	0.00%	Short Term Fund Ser C	\$0.00	0.00%

**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2009**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>
Beginning Market Value	156,871,458.04	139,198,906.06	130,277,648.15				
Contributions to Fund							
Employee	195,051.84	146,534.42	147,382.30				
Employer	502,531.07	-	1,580,389.25				
State	-	-	-				
Other	22,391.86	9,938.51	2,512.73				
	<u>719,974.77</u>	<u>156,472.93</u>	<u>1,730,284.28</u>	-	-	-	-
Earnings							
Dividends	117,734.92	63,476.38	182,581.89				
Interest	202,288.81	175,094.33	148,745.43				
Accrued Interest Paid	(42,977.63)	59,602.44	(31,165.55)				
	<u>277,046.10</u>	<u>298,173.15</u>	<u>300,161.77</u>	-	-	-	-
Less							
Benefit Payments	(1,742,683.27)	(9,912.15)	(1,749,137.54)				
Expenses	(220,541.58)	(183,883.84)	(103,360.18)				
	<u>(1,963,224.85)</u>	<u>(193,795.99)</u>	<u>(1,852,497.72)</u>	-	-	-	-
Net Gains/(Losses)							
Realized	(520,329.99)	(336,370.01)	(521,240.05)				
Unrealized	(16,186,018.01)	(8,845,737.99)	2,064,716.83				
	<u>(16,706,348.00)</u>	<u>(9,182,108.00)</u>	<u>1,543,476.78</u>	-	-	-	-
Ending Market Value	<u>139,198,906.06</u>	<u>130,277,648.15</u>	<u>131,999,073.26</u>	-	-	-	-

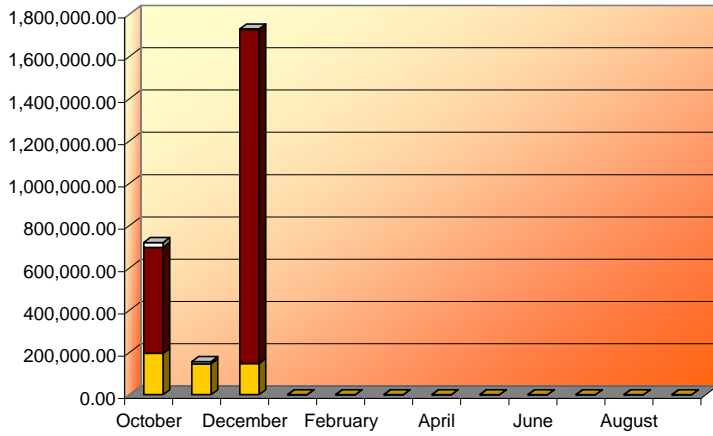
	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>Current Qtr-to-Date</u>	<u>Fiscal Year-to-Date</u>
Beginning Market Value						156,871,458.04	156,871,458.04
Transfers						-	-
Contributions to Fund							
Employee						488,968.56	488,968.56
Employer						2,082,920.32	2,082,920.32
State						-	-
Other						34,843.10	34,843.10
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,606,731.98</u>	<u>2,606,731.98</u>
Earnings							
Dividends						363,793.19	363,793.19
Interest						526,128.57	526,128.57
Accrued Interest Paid						(14,540.74)	(14,540.74)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>875,381.02</u>	<u>875,381.02</u>
Less							
Benefit Payments						(3,501,732.96)	(3,501,732.96)
Expenses						(507,785.60)	(507,785.60)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,009,518.56)</u>	<u>(4,009,518.56)</u>
Net Gains/(Losses)							
Realized						(1,377,940.05)	(1,377,940.05)
Unrealized						(22,967,039.17)	(22,967,039.17)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,344,979.22)</u>	<u>(24,344,979.22)</u>
Ending Market Value	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>131,999,073.26</u>	<u>131,999,073.26</u>

Fiscal Year's Market Value

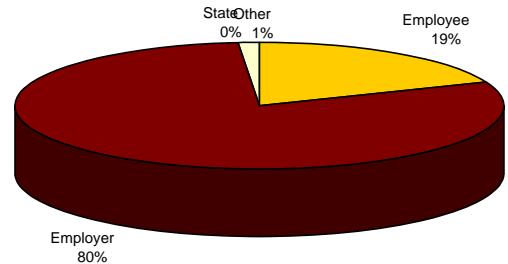


**POMPANO BEACH POLICE & FIREFIGHTERS' RETIREMENT SYSTEMS
ANALYSIS FOR CURRENT FISCAL YEAR
For the Year Ending SEPTEMBER 30, 2009**

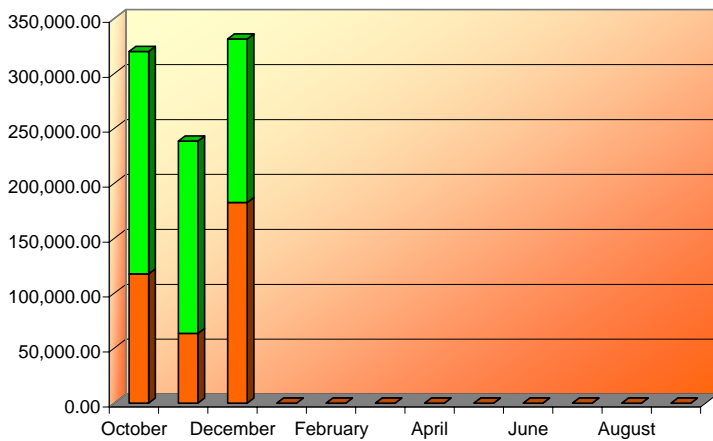
Fiscal Year's Contributions



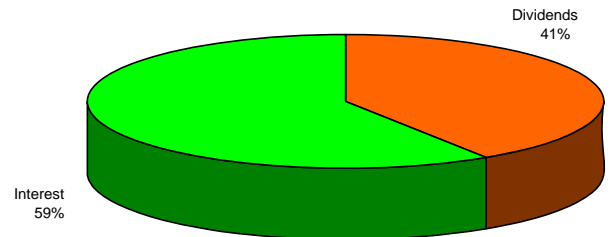
Contributions for the Fiscal Year



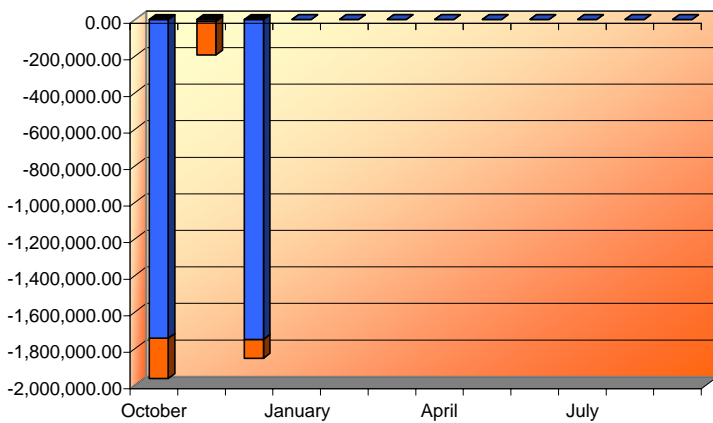
Fiscal Year's Income



Income for the Fiscal Year



Fiscal Year's Distributions



Distributions for the Fiscal Year

